



THOMAS A. SCHWEICH
Missouri State Auditor

To the County Commission
and
Officeholders of Worth County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Worth County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2013, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by McBride, Lock & Associates, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Thomas A. Schweich".

Thomas A. Schweich
State Auditor

June 2014
Report No. 2014-046

ANNUAL FINANCIAL REPORT

WORTH COUNTY, MISSOURI

For the Years Ended December 31, 2013 and 2012

WORTH COUNTY, MISSOURI

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INTRODUCTORY SECTION

WORTH COUNTY, MISSOURI
List of Elected Officials

County Commission

Presiding Commissioner – Ted Findley

Western District Commissioner – Chevy Davidson

Eastern District Commissioner – Regan Nonneman

Other Elected Officials

Assessor – Carolyn Hardy

Circuit Clerk – Jana Findley

Collector – Julie Tracy

Coroner – Sharon Supinger

County Clerk – Roberta Owens

Prosecuting Attorney – David Baird

Public Administrator – Patsy Worthington

Recorder – Barbara Foland

Sheriff – Terry Sheddric

Treasurer – Linda Brown

McBRIDE, LOCK & ASSOCIATES

INDEPENDENT AUDITORS' REPORT

To the County Commission and
Officeholders of Worth County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of Worth County, Missouri as of and for the years ended December 31, 2013 and 2012, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Worth County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri Law, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Worth County, Missouri, as of December 31, 2013 and 2012, or the changes in its financial position for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash balances of each fund of Worth County, Missouri, as of December 31, 2013 and 2012, and their respective cash receipts and disbursements, and budgetary results for the years then ended, on the basis of the financial reporting provisions prescribed or permitted by Missouri Law described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Worth County, Missouri’s basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 25, 2014, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants and other matters. The

purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

(Original Signed By McBride, Lock & Associates)

McBride, Lock & Associates
Kansas City, Missouri
April 25, 2014

FINANCIAL SECTION

WORTH COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2012 AND 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	January 1, 2012	Receipts 2012	Disbursements 2012	December 31, 2012	Receipts 2013	Disbursements 2013	December 31, 2013
General Revenue	\$ 36,995	\$ 427,873	\$ 435,301	\$ 29,567	\$ 423,324	\$ 438,995	\$ 13,896
Special Road and Bridge Assessment	131,199	1,268,957	1,204,852	195,304	456,625	456,538	195,391
Emergency Rock	-	47,247	45,653	1,594	44,588	46,182	-
Special Gravel Tax	3,545	19,387	22,499	433	15,383	15,816	-
Prosecuting Attorney Training	14,407	207,081	201,630	19,858	141,662	136,117	25,403
Prosecuting Attorney Delinquent Domestic Violence	874	62	50	886	56	373	569
Recorder's Technology	531	-	-	531	-	15	516
Administrative Fee on Bad Checks	5	85	-	90	45	-	135
Local Use Tax	5,426	620	-	6,046	532	-	6,578
Disaster Flood and Ice	2,472	2,075	640	3,907	920	789	4,038
Local Emergency Planning Committee	72,034	76,883	41,219	107,698	53,935	45,543	116,090
County Sheriff's Revolving	123,432	191,608	224,831	90,209	8	65,783	24,434
Law Enforcement Training	6,215	1	2,781	3,435	1,793	1,703	3,525
Sheriff Civil	5,661	1,460	90	7,031	2,933	1,069	8,895
Law Enforcement Restitution	98	937	821	214	226	185	255
Post (Sheriff)	500	1,160	1,500	160	1,140	852	448
Collector's Tax Maintenance	3,843	-	-	3,843	-	-	3,843
Hazardous Material Emergency Planning	-	792	792	-	700	700	-
Deputy Sheriff Salary Supplemental	21,706	3,114	311	24,509	3,531	-	28,040
Recorder Preservation	2,299	-	-	2,299	-	-	2,299
CIST 60% (Courthouse)	-	14,299	14,299	-	12,971	12,971	-
CIST 40% (R&B)	14,533	1,044	-	15,577	887	-	16,464
Emergency Management Program	73,851	42,520	22,730	93,641	28,921	31,293	91,269
CART/Patron	2,878	17,864	17,950	2,792	16,406	7,344	11,854
Law Enforcement Sales Tax	2,662	14,075	16,737	-	22,396	16,721	5,675
Courtroom Restoration	-	48,759	33,615	15,144	22,597	37,741	-
HPRP Grant	4,013	76,155	75,843	4,325	76,773	79,166	1,932
Assessment Technology	11,973	2,538	-	14,511	25	-	14,536
911 Maintenance	565	-	-	565	-	-	565
Conservation Rock	30,305	10,293	-	40,598	9,902	-	50,500
Telecommunications	-	645	645	-	662	662	-
Senior Citizen Services	-	6,007	6,007	-	24,872	8,020	16,852
Total	1,191	1,173	1,963	401	941	896	446
	4,678	13,306	13,790	4,194	12,940	11,374	5,760
	\$ 577,891	\$ 2,498,020	\$ 2,386,549	\$ 689,362	\$ 1,377,694	\$ 1,416,848	\$ 650,208

The accompanying Notes to the Financial Statements are an integral part of this statement.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

GENERAL REVENUE FUND				
Year Ended December 31,				
	2012		2013	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
RECEIPTS				
Property taxes	\$ 205,060	\$ 232,606	\$ 218,318	\$ 221,241
Sales taxes	70,711	75,349	72,000	65,828
Intergovernmental	53,812	53,814	53,620	53,815
Charges for services	59,110	62,558	61,315	53,872
Interest	75	12	-	12
Other	6,975	3,534	3,227	3,809
Transfers in	29,140	-	24,229	24,747
Total Receipts	<u>\$ 424,883</u>	<u>\$ 427,873</u>	<u>\$ 432,709</u>	<u>\$ 423,324</u>
DISBURSEMENTS				
County Commission	\$ 43,794	\$ 43,336	\$ 44,483	\$ 43,986
County Clerk	40,858	40,006	40,830	40,819
Elections	37,297	28,456	23,052	16,124
Buildings and grounds	39,539	38,026	40,055	40,769
Employee fringe benefits	29,728	26,723	22,703	23,133
Treasurer	21,066	21,423	21,668	21,037
Collector	29,915	28,197	29,698	28,948
Recorder of Deeds	22,965	21,861	23,643	22,445
Court administration	3,930	3,633	4,125	3,550
Public Administrator	8,693	8,634	8,897	8,791
Sheriff	38,877	38,813	41,450	40,313
Jail	9,050	13,650	13,520	23,725
Prosecuting Attorney	43,187	41,069	43,043	40,125
Juvenile Officer	3,175	2,712	2,875	2,858
Coroner	6,466	6,864	6,671	6,289
Other County Government	41,712	35,624	45,562	46,731
Health and Welfare	5,255	5,625	5,625	6,126
Emergency fund	12,529	2,500	12,981	1,000
Transfers out	23,707	28,149	31,395	22,226
Total Disbursements	<u>\$ 461,743</u>	<u>\$ 435,301</u>	<u>\$ 462,276</u>	<u>\$ 438,995</u>
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	\$ (36,860)	\$ (7,428)	\$ (29,567)	\$ (15,671)
CASH AND INVESTMENTS, JANUARY 1	<u>36,995</u>	<u>36,995</u>	<u>29,567</u>	<u>29,567</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 135</u>	<u>\$ 29,567</u>	<u>\$ -</u>	<u>\$ 13,896</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
 COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SPECIAL ROAD AND BRIDGE FUND				ASSESSMENT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ 199,039	\$ 224,536	\$ 222,411	\$ 218,632	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	218,268	934,411	207,200	224,226	29,565	30,318	30,528	29,563
Charges for services	-	-	-	-	-	-	-	-
Interest	75	28	-	33	3	-	1	1
Other	6,826	9,982	8,802	13,734	151	433	401	245
Transfers in	100,000	100,000	-	-	15,636	16,496	16,100	14,779
Total Receipts	<u>\$ 524,208</u>	<u>\$ 1,268,957</u>	<u>\$ 438,413</u>	<u>\$ 456,625</u>	<u>\$ 45,355</u>	<u>\$ 47,247</u>	<u>\$ 47,030</u>	<u>\$ 44,588</u>
DISBURSEMENTS								
Salaries	\$ 18,752	\$ 109,416	\$ 132,671	136,620	\$ 37,617	\$ 37,617	\$ 38,746	\$ 38,746
Employee fringe benefits	112,824	16,651	20,240	14,795	4,128	4,918	3,971	3,690
Materials and Supplies	-	836,200	850	117,238	400	100	400	310
Services and Other	367,603	117,994	386,092	143,402	3,210	3,018	4,615	3,436
Capital Outlay	108,310	71,075	65,783	-	-	-	-	-
Construction	5,000	-	-	20,518	-	-	-	-
Transfers out	26,707	53,516	28,081	23,965	-	-	-	-
Total Disbursements	<u>\$ 639,196</u>	<u>\$ 1,204,852</u>	<u>\$ 633,717</u>	<u>\$ 456,538</u>	<u>\$ 45,355</u>	<u>\$ 45,653</u>	<u>\$ 47,732</u>	<u>\$ 46,182</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (114,988)	\$ 64,105	\$ (195,304)	\$ 87	\$ -	\$ 1,594	\$ (702)	\$ (1,594)
CASH AND INVESTMENTS, JANUARY 1	<u>131,199</u>	<u>131,199</u>	<u>195,304</u>	<u>195,304</u>	<u>-</u>	<u>-</u>	<u>1,594</u>	<u>1,594</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 16,211</u>	<u>\$ 195,304</u>	<u>\$ -</u>	<u>\$ 195,391</u>	<u>\$ -</u>	<u>\$ 1,594</u>	<u>\$ 892</u>	<u>\$ -</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	EMERGENCY ROCK FUND				SPECIAL GRAVEL TAX FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 165,699	\$ 162,000	\$ 141,651
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	40	8	-	10
Other	-	13,250	12,650	13,350	-	1	-	1
Transfers in	-	6,137	6,150	2,033	-	41,373	15,000	-
Total Receipts	<u>\$ -</u>	<u>\$ 19,387</u>	<u>\$ 18,800</u>	<u>\$ 15,383</u>	<u>\$ 150,040</u>	<u>\$ 207,081</u>	<u>\$ 177,000</u>	<u>\$ 141,662</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	3,545	22,499	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	18,800	15,816	164,447	201,630	177,000	136,117
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,545</u>	<u>\$ 22,499</u>	<u>\$ 18,800</u>	<u>\$ 15,816</u>	<u>\$ 164,447</u>	<u>\$ 201,630</u>	<u>\$ 177,000</u>	<u>\$ 136,117</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (3,545)</u>	<u>\$ (3,112)</u>	<u>\$ -</u>	<u>\$ (433)</u>	<u>\$ (14,407)</u>	<u>\$ 5,451</u>	<u>\$ -</u>	<u>\$ 5,545</u>
CASH AND INVESTMENTS, JANUARY 1	<u>3,545</u>	<u>3,545</u>	<u>433</u>	<u>433</u>	<u>14,407</u>	<u>14,407</u>	<u>19,858</u>	<u>19,858</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ 433</u></u>	<u><u>\$ 433</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 19,858</u></u>	<u><u>\$ 19,858</u></u>	<u><u>\$ 25,403</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
 COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	PROSECUTING ATTORNEY TRAINING FUND				PROSECUTING ATTORNEY DELINQUENT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	50	62	60	56	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 50</u>	<u>\$ 62</u>	<u>\$ 60</u>	<u>\$ 56</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	775	50	775	373	-	-	300	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	15	15
Total Disbursements	<u>\$ 775</u>	<u>\$ 50</u>	<u>\$ 775</u>	<u>\$ 373</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 315</u>	<u>\$ 15</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (725)</u>	<u>\$ 12</u>	<u>\$ (715)</u>	<u>\$ (317)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (315)</u>	<u>\$ (15)</u>
CASH AND INVESTMENTS, JANUARY 1	<u>874</u>	<u>874</u>	<u>886</u>	<u>886</u>	<u>531</u>	<u>531</u>	<u>531</u>	<u>531</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 149</u></u>	<u><u>\$ 886</u></u>	<u><u>\$ 171</u></u>	<u><u>\$ 569</u></u>	<u><u>\$ 531</u></u>	<u><u>\$ 531</u></u>	<u><u>\$ 216</u></u>	<u><u>\$ 516</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
 COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	DOMESTIC VIOLENCE FUND				RECORDER'S TECHNOLOGY FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	40	85	85	45	525	619	615	531
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	4	1	1	1
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 40</u>	<u>\$ 85</u>	<u>\$ 85</u>	<u>\$ 45</u>	<u>\$ 529</u>	<u>\$ 620</u>	<u>\$ 616</u>	<u>\$ 532</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	45	-	45	-	1,000	-	1,000	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 45</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (5)	\$ 85	\$ 40	\$ 45	\$ (471)	\$ 620	\$ (384)	\$ 532
CASH AND INVESTMENTS, JANUARY 1	<u>5</u>	<u>5</u>	<u>90</u>	<u>90</u>	<u>5,426</u>	<u>5,426</u>	<u>6,046</u>	<u>6,046</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ 90</u>	<u>\$ 130</u>	<u>\$ 135</u>	<u>\$ 4,955</u>	<u>\$ 6,046</u>	<u>\$ 5,662</u>	<u>\$ 6,578</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	ADMINISTRATIVE FEE ON BAD CHECKS FUND				LOCAL USE TAX FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	22,000	38,186	38,000	39,111
Intergovernmental	-	2,075	2,000	920	-	12,688	16,500	12,713
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	30	9	9	13
Other	-	-	-	-	7,170	26,000	-	-
Transfers in	-	-	-	-	-	-	-	2,098
Total Receipts	<u>\$ -</u>	<u>\$ 2,075</u>	<u>\$ 2,000</u>	<u>\$ 920</u>	<u>\$ 29,200</u>	<u>\$ 76,883</u>	<u>\$ 54,509</u>	<u>\$ 53,935</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	500	-	500	-	-	-	-	-
Services and Other	1,906	640	1,955	251	1,500	845	18,476	1,090
Capital Outlay	-	-	-	-	80,000	26,000	115,000	20,815
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	538	14,345	14,374	-	23,638
Total Disbursements	<u>\$ 2,406</u>	<u>\$ 640</u>	<u>\$ 2,455</u>	<u>\$ 789</u>	<u>\$ 95,845</u>	<u>\$ 41,219</u>	<u>\$ 133,476</u>	<u>\$ 45,543</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (2,406)	\$ 1,435	\$ (455)	\$ 131	\$ (66,645)	\$ 35,664	\$ (78,967)	\$ 8,392
CASH AND INVESTMENTS, JANUARY 1	<u>2,472</u>	<u>2,472</u>	<u>3,907</u>	<u>3,907</u>	<u>72,034</u>	<u>72,034</u>	<u>107,698</u>	<u>107,698</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 66</u>	<u>\$ 3,907</u>	<u>\$ 3,452</u>	<u>\$ 4,038</u>	<u>\$ 5,389</u>	<u>\$ 107,698</u>	<u>\$ 28,731</u>	<u>\$ 116,090</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	DISASTER FLOOD AND ICE FUND				LOCAL EMERGENCY PLANNING COMMITTEE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	18,691	-	-	-	-	-	1,792
Charges for services	-	-	-	-	-	-	-	-
Interest	40	7	-	8	5	1	1	1
Other	-	172,910	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 40</u>	<u>\$ 191,608</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 5</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1,793</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	44	796	-	-
Services and Other	-	120,707	-	-	2,745	1,985	3,436	1,703
Capital Outlay	-	-	90,000	65,783	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	104,124	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ 224,831</u>	<u>\$ 90,000</u>	<u>\$ 65,783</u>	<u>\$ 2,789</u>	<u>\$ 2,781</u>	<u>\$ 3,436</u>	<u>\$ 1,703</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 40	\$ (33,223)	\$ (90,000)	\$ (65,775)	\$ (2,784)	\$ (2,780)	\$ (3,435)	\$ 90
CASH AND INVESTMENTS, JANUARY 1	<u>123,432</u>	<u>123,432</u>	<u>90,209</u>	<u>90,209</u>	<u>6,215</u>	<u>6,215</u>	<u>3,435</u>	<u>3,435</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 123,472</u>	<u>\$ 90,209</u>	<u>\$ 209</u>	<u>\$ 24,434</u>	<u>\$ 3,431</u>	<u>\$ 3,435</u>	<u>\$ -</u>	<u>\$ 3,525</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	COUNTY SHERIFF'S REVOLVING FUND				LAW ENFORCEMENT TRAINING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	1,500	1,459	1,450	2,932	265	244	250	226
Charges for services	-	-	-	-	-	-	-	-
Interest	4	1	1	1	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	150	693	-	-
Total Receipts	<u>\$ 1,504</u>	<u>\$ 1,460</u>	<u>\$ 1,451</u>	<u>\$ 2,933</u>	<u>\$ 415</u>	<u>\$ 937</u>	<u>\$ 250</u>	<u>\$ 226</u>
DISBURSEMENTS								
Salaries	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	7,150	90	7,150	1,069	-	-	-	-
Services and Other	-	-	-	-	513	821	450	185
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 7,150</u>	<u>\$ 90</u>	<u>\$ 7,150</u>	<u>\$ 1,069</u>	<u>\$ 513</u>	<u>\$ 821</u>	<u>\$ 450</u>	<u>\$ 185</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (5,646)</u>	<u>\$ 1,370</u>	<u>\$ (5,699)</u>	<u>\$ 1,864</u>	<u>\$ (98)</u>	<u>\$ 116</u>	<u>\$ (200)</u>	<u>\$ 41</u>
CASH AND INVESTMENTS, JANUARY 1	<u>5,661</u>	<u>5,661</u>	<u>7,031</u>	<u>7,031</u>	<u>98</u>	<u>98</u>	<u>214</u>	<u>214</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 15</u>	<u>\$ 7,031</u>	<u>\$ 1,332</u>	<u>\$ 8,895</u>	<u>\$ -</u>	<u>\$ 214</u>	<u>\$ 14</u>	<u>\$ 255</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SHERIFF CIVIL FUND				LAW ENFORCEMENT RESTITUTION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	2,000	1,160	1,100	1,140	50	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	1	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 2,000</u>	<u>\$ 1,160</u>	<u>\$ 1,100</u>	<u>\$ 1,140</u>	<u>\$ 51</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	1,500	189	200	151	-	-	-	-
Services and Other	1,000	1,211	1,050	701	3,500	-	3,500	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	100	-	-	-	-	-	-
Total Disbursements	<u>\$ 2,500</u>	<u>\$ 1,500</u>	<u>\$ 1,250</u>	<u>\$ 852</u>	<u>\$ 3,500</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (500)	\$ (340)	\$ (150)	\$ 288	\$ (3,449)	\$ -	\$ (3,500)	\$ -
CASH AND INVESTMENTS, JANUARY 1	<u>500</u>	<u>500</u>	<u>160</u>	<u>160</u>	<u>3,843</u>	<u>3,843</u>	<u>3,843</u>	<u>3,843</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ 160</u></u>	<u><u>\$ 10</u></u>	<u><u>\$ 448</u></u>	<u><u>\$ 394</u></u>	<u><u>\$ 3,843</u></u>	<u><u>\$ 343</u></u>	<u><u>\$ 3,843</u></u>

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WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	POST (SHERIFF) FUND				COLLECTOR'S TAX MAINTENANCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	500	500	500	500	2,500	3,113	3,000	3,481
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	80	1	1	50
Other	-	-	-	-	-	-	-	-
Transfers in	292	292	492	200	-	-	-	-
Total Receipts	<u>\$ 792</u>	<u>\$ 792</u>	<u>\$ 992</u>	<u>\$ 700</u>	<u>\$ 2,580</u>	<u>\$ 3,114</u>	<u>\$ 3,001</u>	<u>\$ 3,531</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	792	792	992	700	10,000	311	10,000	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 792</u>	<u>\$ 792</u>	<u>\$ 992</u>	<u>\$ 700</u>	<u>\$ 10,000</u>	<u>\$ 311</u>	<u>\$ 10,000</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ -	\$ -	\$ -	\$ (7,420)	\$ 2,803	\$ (6,999)	\$ 3,531
CASH AND INVESTMENTS, JANUARY 1	-	-	-	-	21,706	21,706	24,509	24,509
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,286</u>	<u>\$ 24,509</u>	<u>\$ 17,510</u>	<u>\$ 28,040</u>

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WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	HAZARDOUS MATERIAL EMERGENCY PLANNING FUND				DEPUTY SHERIFF SALARY SUPPLEMENTAL FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	900	570	-	660
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	7,170	-	-	-
Transfers in	-	-	-	-	14,345	13,729	15,000	12,311
Total Receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,415</u>	<u>\$ 14,299</u>	<u>\$ 15,000</u>	<u>\$ 12,971</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,456	\$ -	\$ 11,260
Employee fringe benefits	-	-	-	-	14,345	1,273	-	1,051
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	8,070	570	15,000	660
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,415</u>	<u>\$ 14,299</u>	<u>\$ 15,000</u>	<u>\$ 12,971</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CASH AND INVESTMENTS, JANUARY 1	<u>2,299</u>	<u>2,299</u>	<u>2,299</u>	<u>2,299</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 2,299</u></u>	<u><u>\$ 2,299</u></u>	<u><u>\$ 2,299</u></u>	<u><u>\$ 2,299</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	RECORDER PRESERVATION FUND				CIST 60% (COURTHOUSE) FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	40,430	26,796	26,750	24,608
Intergovernmental	900	1,012	1,000	848	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	375	32	31	39	30	9	10	7
Other	-	-	-	-	-	11,591	1,500	4,306
Transfers in	-	-	-	-	-	4,124	-	-
Total Receipts	<u>\$ 1,275</u>	<u>\$ 1,044</u>	<u>\$ 1,031</u>	<u>\$ 887</u>	<u>\$ 40,460</u>	<u>\$ 42,520</u>	<u>\$ 28,260</u>	<u>\$ 28,921</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	2,500	123	2,500	623
Services and Other	5,050	-	5,050	-	109,973	22,607	119,213	29,257
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	1,413
Total Disbursements	<u>\$ 5,050</u>	<u>\$ -</u>	<u>\$ 5,050</u>	<u>\$ -</u>	<u>\$ 112,473</u>	<u>\$ 22,730</u>	<u>\$ 121,713</u>	<u>\$ 31,293</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (3,775)	\$ 1,044	\$ (4,019)	\$ 887	\$ (72,013)	\$ 19,790	\$ (93,453)	\$ (2,372)
CASH AND INVESTMENTS, JANUARY 1	<u>14,533</u>	<u>14,533</u>	<u>15,577</u>	<u>15,577</u>	<u>73,851</u>	<u>73,851</u>	<u>93,641</u>	<u>93,641</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 10,758</u>	<u>\$ 15,577</u>	<u>\$ 11,558</u>	<u>\$ 16,464</u>	<u>\$ 1,838</u>	<u>\$ 93,641</u>	<u>\$ 188</u>	<u>\$ 91,269</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	CIST 40% (R&B) FUND				EMERGENCY MANAGEMENT PROGRAM FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	18,200	17,864	17,000	16,405	-	-	-	-
Intergovernmental	-	-	-	-	8,045	2,715	2,735	15,148
Charges for services	-	-	-	-	-	-	-	-
Interest	7	-	1	1	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	7,776	11,360	15,000	7,248
Total Receipts	<u>\$ 18,207</u>	<u>\$ 17,864</u>	<u>\$ 17,001</u>	<u>\$ 16,406</u>	<u>\$ 15,821</u>	<u>\$ 14,075</u>	<u>\$ 17,735</u>	<u>\$ 22,396</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 13,924	\$ 13,924	\$ 14,342	\$ 14,342
Employee fringe benefits	-	-	-	-	1,355	1,271	1,305	1,257
Materials and Supplies	20,175	17,950	-	-	-	-	175	-
Services and Other	910	-	19,750	-	1,970	1,542	1,745	1,122
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	6,494	-	-	-	-
Transfers out	-	-	-	850	-	-	-	-
Total Disbursements	<u>\$ 21,085</u>	<u>\$ 17,950</u>	<u>\$ 19,750</u>	<u>\$ 7,344</u>	<u>\$ 17,249</u>	<u>\$ 16,737</u>	<u>\$ 17,567</u>	<u>\$ 16,721</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (2,878)	\$ (86)	\$ (2,749)	\$ 9,062	\$ (1,428)	\$ (2,662)	\$ 168	\$ 5,675
CASH AND INVESTMENTS, JANUARY 1	<u>2,878</u>	<u>2,878</u>	<u>2,792</u>	<u>2,792</u>	<u>2,662</u>	<u>2,662</u>	<u>-</u>	<u>-</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ 2,792</u></u>	<u><u>\$ 43</u></u>	<u><u>\$ 11,854</u></u>	<u><u>\$ 1,234</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 168</u></u>	<u><u>\$ 5,675</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	CART/PATRON FUND				LAW ENFORCEMENT SALES TAX FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	70,250	75,349	74,500	65,827
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	5	1	2	1	1	1	1	-
Other	50,000	48,758	75,000	22,596	2,500	805	-	-
Transfers in	-	-	-	-	-	-	-	10,946
Total Receipts	<u>\$ 50,005</u>	<u>\$ 48,759</u>	<u>\$ 75,002</u>	<u>\$ 22,597</u>	<u>\$ 72,751</u>	<u>\$ 76,155</u>	<u>\$ 74,501</u>	<u>\$ 76,773</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 60,629	\$ 60,629	\$ 62,448	\$ 62,448
Employee fringe benefits	-	-	-	-	6,538	7,015	6,738	6,869
Materials and Supplies	-	-	-	-	2,090	1,108	500	680
Services and Other	-	-	-	-	7,507	6,498	9,140	7,352
Capital Outlay	-	-	-	-	-	-	-	-
Construction	50,000	33,615	75,000	30,070	-	-	-	-
Transfers out	-	-	-	7,671	-	593	-	1,817
Total Disbursements	<u>\$ 50,000</u>	<u>\$ 33,615</u>	<u>\$ 75,000</u>	<u>\$ 37,741</u>	<u>\$ 76,764</u>	<u>\$ 75,843</u>	<u>\$ 78,826</u>	<u>\$ 79,166</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 5	\$ 15,144	\$ 2	\$ (15,144)	\$ (4,013)	\$ 312	\$ (4,325)	\$ (2,393)
CASH AND INVESTMENTS, JANUARY 1	<u>-</u>	<u>-</u>	<u>15,144</u>	<u>15,144</u>	<u>4,013</u>	<u>4,013</u>	<u>4,325</u>	<u>4,325</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 5</u></u>	<u><u>\$ 15,144</u></u>	<u><u>\$ 15,146</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,325</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,932</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
 COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	COURTROOM RESTORATION FUND				HPRP GRANT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	40	11	11	25	-	-	-	-
Other	-	2,527	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 40</u>	<u>\$ 2,538</u>	<u>\$ 11</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	12,000	-	12,000	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (11,960)	\$ 2,538	\$ (11,989)	\$ 25	\$ -	\$ -	\$ -	\$ -
CASH AND INVESTMENTS, JANUARY 1	<u>11,973</u>	<u>11,973</u>	<u>14,511</u>	<u>14,511</u>	<u>565</u>	<u>565</u>	<u>565</u>	<u>565</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 13</u>	<u>\$ 14,511</u>	<u>\$ 2,522</u>	<u>\$ 14,536</u>	<u>\$ 565</u>	<u>\$ 565</u>	<u>\$ 565</u>	<u>\$ 565</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	ASSESSMENT TECHNOLOGY FUND				911 MAINTENANCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	9,300	10,246	10,235	9,844	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	47	45	58	-	-	-	-
Other	-	-	-	-	-	-	-	281
Transfers in	-	-	-	-	-	645	1,500	381
Total Receipts	<u>\$ 9,300</u>	<u>\$ 10,293</u>	<u>\$ 10,280</u>	<u>\$ 9,902</u>	<u>\$ -</u>	<u>\$ 645</u>	<u>\$ 1,500</u>	<u>\$ 662</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	645	-	381
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	8,200	-	8,200	-	-	-	1,500	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	281
Total Disbursements	<u>\$ 8,200</u>	<u>\$ -</u>	<u>\$ 8,200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 645</u>	<u>\$ 1,500</u>	<u>\$ 662</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1,100	\$ 10,293	\$ 2,080	\$ 9,902	\$ -	\$ -	\$ -	\$ -
CASH AND INVESTMENTS, JANUARY 1	<u>30,305</u>	<u>30,305</u>	<u>40,598</u>	<u>40,598</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 31,405</u>	<u>\$ 40,598</u>	<u>\$ 42,678</u>	<u>\$ 50,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	CONSERVATION ROCK FUND				TELECOMMUNICATIONS FUND			
	Year Ended December 31,				Year Ended December 31,			
	2012		2013		2012		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	3,000	17,200	-	-	-	-
Interest	-	-	-	1	-	-	-	-
Other	-	-	-	-	-	1,173	1,170	941
Transfers in	-	6,007	3,000	7,671	-	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 6,007</u>	<u>\$ 6,000</u>	<u>\$ 24,872</u>	<u>\$ -</u>	<u>\$ 1,173</u>	<u>\$ 1,170</u>	<u>\$ 941</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	6,007	6,000	-	-	1,963	1,500	896
Capital Outlay	-	-	-	8,020	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ 6,007</u>	<u>\$ 6,000</u>	<u>\$ 8,020</u>	<u>\$ -</u>	<u>\$ 1,963</u>	<u>\$ 1,500</u>	<u>\$ 896</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ -	\$ -	\$ 16,852	\$ -	\$ (790)	\$ (330)	\$ 45
CASH AND INVESTMENTS, JANUARY 1	-	-	-	-	-	1,191	401	401
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,852</u>	<u>\$ -</u>	<u>\$ 401</u>	<u>\$ 71</u>	<u>\$ 446</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
 COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SENIOR CITIZEN SERVICES BOARD			
	Year Ended December 31,			
	2012		2013	
	Budget	Actual	Budget	Actual
RECEIPTS				
Property taxes	\$ 12,000	\$ 13,305	\$ 13,300	\$ 12,939
Sales taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Interest	5	1	1	1
Other	-	-	-	-
Transfers in	-	-	-	-
Total Receipts	<u>\$ 12,005</u>	<u>\$ 13,306</u>	<u>\$ 13,301</u>	<u>\$ 12,940</u>
DISBURSEMENTS				
Salaries	\$ 12,000	\$ 13,101	\$ 13,150	\$ 10,978
Employee fringe benefits	313	563	313	250
Materials and Supplies	-	-	-	-
Services and Other	250	126	250	146
Capital Outlay	-	-	-	-
Construction	-	-	-	-
Transfers out	-	-	-	-
Total Disbursements	<u>\$ 12,563</u>	<u>\$ 13,790</u>	<u>\$ 13,713</u>	<u>\$ 11,374</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (558)	\$ (484)	\$ (412)	\$ 1,566
CASH AND INVESTMENTS, JANUARY 1	<u>4,678</u>	<u>4,678</u>	<u>4,194</u>	<u>4,194</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 4,120</u>	<u>\$ 4,194</u>	<u>\$ 3,782</u>	<u>\$ 5,760</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013 and 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Worth County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, Circuit Clerk, Collector, Coroner, County Clerk, Recorder, Prosecuting Attorney, Public Administrator, Treasurer and Sheriff.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri Law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Government Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Worth County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity.

Certain elected County officials, particularly the County Collector, Treasurer, Circuit Clerk and Sheriff, collect and hold monies in a trustee capacity as an agent of individuals, taxing units, or other governments. These assets, which are held by these officeholders for the sole benefit of external parties, are not reported on the accompanying financial statements.

B. Basis of Presentation

Governmental Funds - Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those

principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County’s policy is to adopt a budget for each governmental fund.
2. On or before the second Monday in January, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law. However, the County did not adopt a formal budget for the following funds:

Fund	2013	2012
911 Maintenance		X
Conservation Rock		X
Telecommunications		X

10. Section 50.740 RSMo prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the following funds:

<u>Fund</u>	<u>2013</u>	<u>2012</u>
Special Road & Bridge		X
Assessment		X
Emergency Rock		X
Special Gravel Tax		X
Disaster Flood and Ice		X
Law Enforcement Training		X
Senior Citizen Services		X
Law Enforcement Sales Tax	X	
Conservation Rock	X	

Also, the actual expenditures of the funds in Note 1.D.9 above exceeded budgetary authority to the extent that formal budgets were not adopted for these funds.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and tax bills are mailed to taxpayers in October and November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property, included within the County's boundaries for calendar years 2013 and 2012 were:

	<u>2013</u>	<u>2012</u>
Real Estate	\$ 16,209,660	\$ 15,869,580
Personal Property	9,493,020	8,701,430
Railroad and Utilities	3,895,749	3,244,182

For calendar years 2013 and 2012, the County Commission approved tax levies per \$100 of assessed valuation of tangible taxable property as follows:

	<u>2013</u>	<u>2012</u>
General Revenue	\$0.8472	\$0.8496
Special Road & Bridge	\$0.8270	\$0.8293
Senior Citizen Services	\$0.0499	\$0.0500

In addition, the County assesses a Special Gravel Tax in the amount of \$1 per agricultural acre. The assessed valuation of agricultural land in the County was \$162,758 and \$162,760 for the years December 31, 2013 and 2012, respectively.

- F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned

from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, purchased at a price at or below par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Investments" caption. Cash and investments include both deposits and short-term investments. Investments are considered short-term when original maturities are less than one year. For the purposes of these disclosures, deposits with financial institutions are demand, time, and savings accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks, savings institutions, and credit unions, and short-term U.S. Treasury bills.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2013 and 2012, the carrying amount of the County's deposits was \$650,208 and \$689,362, respectively, and the bank balances were \$717,804 and \$737,848, respectively. Of the bank balances, \$250,000 and \$250,000 for December 31, 2013 and 2012, respectively, were covered by federal depository insurance and the remainder was covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

At December 31, 2013 and 2012, the County Collector held, in addition to the cash and investments listed above, cash representing collections of property taxes on behalf of various taxing districts in the County, including the County General Revenue and Road & Bridge funds. These amounts, all of which were secured by pledged collateral amounted to \$1,997,868 and \$1,725,695 at December 31, 2013 and 2012, respectively.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. County Employees' Retirement Fund (CERF)

The County Employee's Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 573-632-9203.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, a contribution to CERF of 2% of annual salary is required for eligible employees hired before February 2002, while a contribution of 6% of annual salary is required of employees hired after February 2002, in order to participate in CERF. During 2013 and 2012, the County collected and remitted to CERF employee contributions of approximately \$18,228 and \$16,057.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides full time employees with an unlimited amount of sick time -- to accrue at one day per complete calendar month of employment. Upon termination, an employee is not compensated for any unused accrued sick time. Vacation time is accrued for full and part time employees depending on length of employment. Vacation time accrues as follows: less than three years of service – one week per year; three through seven years of service – two weeks per year; eight or more years of service – three weeks per year. Employees may not carry over unused vacation days from one year to the next. Upon termination, no more than ten days of unused vacation shall be paid to the employee.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. LONG TERM DEBT

The County had the following debt outstanding at December 31, 2013:

- A. \$97,243 for the capital lease of a 2011 Case motor grader. The lease is paid in annual installments of \$26,169 due on August 1 each year through 2017, with interest at 3.013%. The schedule of remaining payments is below:

<u>Payment Date</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Payment</u>
August 1, 2014	\$ 23,239	\$ 2,930	\$ 26,169
August 1, 2015	23,939	2,230	26,169
August 1, 2016	24,661	1,508	26,169
August 1, 2017	25,404	765	26,169

- B. \$146,887 for the capital lease of a 2012 Case motor grader. The lease is paid in annual installments of \$39,614 due on November 25 each year through 2017, with interest at 3.103%. The schedule of remaining payments is below:

<u>Payment Date</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Payment</u>
November 25, 2014	\$ 35,056	\$ 4,558	\$ 39,614
November 25, 2015	36,144	3,470	39,614
November 25, 2016	37,265	2,349	39,614
November 25, 2017	38,422	1,192	39,614

8. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2013 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through April 25, 2014, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Worth County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Worth County, Missouri as of and for the years ended December 31, 2013 and 2012, and the related notes to the financial statements, which collectively comprise Worth County, Missouri's basic financial statements and have issued our report thereon dated April 25, 2014.

Internal Control Over Financial Reporting

In planning and performing our audits of the financial statements, we considered Worth County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Worth County, Missouri's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and recommendations as items 1 and 2 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Worth County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and recommendations as items 3 and 4.

We also noted an other matter that we reported to management of Worth County, Missouri, in the accompanying schedule of findings and recommendations section as item 5.

Worth County, Missouri's Response to Findings

Worth County, Missouri's response to the findings identified in our audit is described in the accompanying schedule of findings and recommendations. Worth County, Missouri's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed By McBride, Lock & Associates)

McBride, Lock & Associates
Kansas City, Missouri
April 25, 2014

McBRIDE, LOCK & ASSOCIATES

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133

To the County Commission and
Officeholders of Worth County, Missouri

Report on Compliance for Each Major Federal Program

We have audited Worth County, Missouri's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Worth County, Missouri's major federal program for the years ended December 31, 2013 and 2012. Worth County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Worth County, Missouri's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Worth County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Worth County, Missouri's compliance.

Opinion on Each Major Federal Program

In our opinion, Worth County, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2013 and 2012.

Report on Internal Control over Compliance

Management of Worth County, Missouri is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Worth County, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expression an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Worth County, Missouri's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purposes.

(Original Signed By McBride, Lock & Associates)

McBride, Lock & Associates
Kansas City, Missouri
April 25, 2014

WORTH COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal CFDA Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures	
			Year Ended December 31, 2012	2013
U. S. DEPARTMENT OF TRANSPORTATION				
Passed through State Highway and Transportation Commission:				
20.205	Highway Planning and Construction	BRO-113(16)	712,400	-
U. S. DEPARTMENT OF HOMELAND SECURITY				
Passed through State Department of Public Safety:				
97.042	Emergency Management Performance Grants	EMW-2012-EP-00018-S01	1,282	-
		EMW-2013-EP-00028-117-5566	-	13,625
Total Expenditures of Federal Awards			<u>\$ 713,682</u>	<u>\$ 13,625</u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards

WORTH COUNTY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEARS ENDED DECEMBER 31, 2013 AND 2012

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B – MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE C – SUBRECIPIENTS

The County provided no federal awards to sub-recipients during the years ended December 31, 2013 and 2012.

WORTH COUNTY, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEARS ENDED DECEMBER 31, 2013 AND 2012

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

Type of Auditors’ Report Issued: Unmodified

Internal Control Over Financial Reporting:

- Material weakness(es) identified? Yes No

- Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

- Noncompliance material to financial statements noted? Yes No

Federal Awards:

Internal Control Over Major Programs:

- Material weakness(es) identified? Yes No

- Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of Auditor’s Report Issued on Compliance For Major Programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section .510(A) of Circular A-133? Yes No

Identification of Major Programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
20.205	Highway and Transportation – Highway Planning and Construction

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$300,000

Auditee Qualified as low-risk: Yes No

SECTION II – FINANCIAL STATEMENT FINDINGS

Financial Statement Findings Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards:

1. Pay Rate Authorizations
2. County Fuel Usage
3. Budgetary Controls
4. Accounting for Transfers
5. Inadequate Investment Policy

Summary Schedule of Prior Audit Findings:

1. Accounting for Transfers
2. Special Road & Bridge Foreman Certified His Own Timecard
3. Budgetary Controls
4. Stale Outstanding Checks on Treasurer's Bank Reconciliation
5. Timely Filing of Collector's Annual Settlement
6. County Fuel Usage

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

FINDINGS AND RECOMMENDATIONS

WORTH COUNTY, MISSOURI
FINDINGS AND RECOMMENDATIONS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

1. Pay Rate Authorizations

Condition: The County does not maintain documentation to support the approval of pay rates for hourly employees. Salaries for elected officials and their deputies are approved through the annual budget documents, however, the hourly rates for non-salaried employees are not formally approved by the County Commission and/or the employees supervisor. Currently the Deputy Clerk keeps an informal list of salary levels at her desk to use as a reference during payroll processing. Cost of living increases are noted in the Commission Minutes, however, the minutes only indicate a percentage increase and do not constitute an approved pay scale. Without adequate documentation of approved pay rates, payroll expenditures, which constitute a significant portion of the County's total expenditures, cannot be properly supported.

Recommendation: We recommend that the County maintain documentation to support the approved pay rates of all hourly employees within the County.

County's Response: The County Commission will approve a list of employee salaries as presented by the County Clerk, each year in December.

Auditor's Evaluation: The response is appropriate to correct the concern.

2. County Fuel Usage

Condition: The County Road & Bridge department is not adequately monitoring fuel usage by employees using fuel from the County's bulk fuel tanks. The County has begun keeping fuel logs, however, there were significant variances in the gallons of fuel purchased and the gallons used per the logs. The County Clerk indicated that this was likely due to some fuel logs being lost or employees not recording fuel usage every time it is consumed. Regular reconciliations of the gallons used per the fuel logs and the gallons purchased will improve accountability of the County's fuel expenditures.

Recommendation: We recommend that the County implement procedures to reconcile Road & Bridge department fuel usage logs to gallons purchased on a regular periodic basis.

County's Response: The maintenance man that is currently taking care of the problem has a good understanding of what needs to be done, and will maintain better records. The county clerk made spreadsheets for them to use to reconcile the gas. They will reconcile every two weeks when the fuel is delivered. The county clerk will also put the information into a spreadsheet as a double check.

Auditor's Evaluation: The response is appropriate to correct the concern.

ITEMS OF NONCOMPLIANCE

3. Budgetary Controls

Condition: Actual expenditures exceeded budgeted amounts for seven funds in 2012 and for two funds in 2013. A list of the individual funds can be found at Note 1.D.10 in the notes to the financial statements. State statutes prohibit the County from approving expenditures in excess of the budgeted amount for any County fund. This requirement ensures that expenditures are subject to public scrutiny as provided by their inclusion in a budget adopted or amended at a public meeting.

In addition, the County did not adopt formal budgets for the 911 Maintenance, Conservation Rock, and Telecommunications funds for 2012. These funds were introduced during 2012 after the annual budget document was approved in January.

Recommendation: We recommend that the County ensure that formal budgets are adopted for all funds and that the County not approve expenditures in excess of budgeted amounts and properly amend the budget in a public meeting when unforeseen circumstances arise that necessitate increased expenditures.

County's Response: The County will make sure to adopt formal budgets for any new accounts that they decide to start.

The County will ensure that formal budgets are adopted for all funds and we will not approve expenditures in excess of budgeted amounts.

The new commissioners have a better understanding of the budget process, so I don't see a problem with this in the future.

Auditor's Evaluation: The response is appropriate to correct the concern.

4. Accounting for Transfers

Condition: The financial statements of the County as presented in the annual budget document present transfers between funds. However, the transfers reported in both 2012 and 2013 did not balance, in that transfers to other funds were not in agreement with transfers from other funds. In most cases, this was the result of transfers being misclassified as revenues or expenditures in either the receiving or disbursing fund. This has the affect of overstating revenues and expenditures as recorded in the annual budget documents. All transfers in must be accompanied by a corresponding transfer out. The financial statements included in this report have been adjusted so that transfers in and out between funds are equal as of December 31, 2013 and 2012.

Recommendation: We recommend that the County ensure that transactions between funds are recorded as transfers in and out and that they are in balance at all times.

County's Response: The County Clerk and her deputy will work out a process to have a double check for all transfers in and out of accounts to see that they are recorded correctly.

Auditor's Evaluation: The response is appropriate to correct the concern.

OTHER MATTERS

5. Inadequate Investment Policy

Condition: The County had adopted an investment policy on October 31, 2000, however, the policy was not sufficient to meet the requirements of state statutes. RSMo Section 30.950 requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation.

Recommendation: We recommend that the County adopt a revised investment policy that complies with the requirements of state statutes.

County's Response: The County will adopt a revised investment policy that complies with the requirements of state statutes, and the recommendations of the auditors.

Auditor's Evaluation: The response is appropriate to correct the concern.

WORTH COUNTY, MISSOURI
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

In accordance with *Government Auditing Standards*, this section reports the auditors' follow-up on action taken by Worth County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2009 and 2008.

1. *Condition:* Transfers in and out as recorded in the County's annual budget document did not equal in either 2008 or 2009.

Status: Repeated. See Finding No. 5.

2. *Condition:* The Special Road and Bridge Foreman certified his own timecard.

Status: Resolved.

3. *Condition:* A formal budget was not adopted for one fund in 2008 and two funds in 2009. Also, expenditures were approved in excess of budgeted amounts for five funds in 2008 and seven funds in 2009.

Status: Repeated. See Finding No. 4.

4. *Condition:* The Treasurer's bank reconciliations contained several checks that had been outstanding for more than six months.

Status: Resolved.

5. *Condition:* The Collector's Annual Settlements for the years ended February 28, 2009 and 2010 were not filed timely.

Status: Resolved.

6. *Condition:* Records of fuel usage by Road & Bridge department employees are not maintained, so gallons purchased cannot be reconciled to gallons dispensed.

Status: Repeated. See Finding No. 3.