



NICOLE R. GALLOWAY, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Grundy County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Grundy County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2014, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

Nicole R. Galloway, CPA
State Auditor

September 2015
Report No. 2015-088

ANNUAL FINANCIAL REPORT

GRUNDY COUNTY, MISSOURI

For the Years Ended
December 31, 2014 and 2013

GRUNDY COUNTY, MISSOURI
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INTRODUCTORY SECTION

GRUNDY COUNTY, MISSOURI
List of Elected Officials

County Commission

Presiding Commissioner – Rick Hull

Associate Commissioner – Gene Wyant

Associate Commissioner – Joe Brinser

Other Elected Officials

Assessor – Kathy Veatch

Circuit Clerk/Recorder – Becky Stanturf

Coroner – Tom Eads

County Clerk – Betty Spickard

Prosecuting Attorney – Carrie Lamm-Clark

Public Administrator – Jill Eaton

Sheriff – Rodney Herring

Treasurer/Ex-Officio Collector – Barbara Harris

McBRIDE, LOCK & ASSOCIATES, LLC

INDEPENDENT AUDITORS' REPORT

To the County Commission and Officeholders of Grundy County, Missouri

Report on Financial Statements

We have audited the accompanying cash basis financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Grundy County, Missouri, as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Grundy County, Missouri, as of December 31, 2014 and 2013, and the respective changes in cash basis financial position thereof for the years then ended in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Grundy County, Missouri's basic financial statements. The Comparative Statements of Receipts, Disbursements, and Changes in Fund Balances – Budget and Actual – Cash Basis, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 10, 2015 on our consideration of Grundy County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Grundy County, Missouri's internal control over financial reporting and compliance.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 10, 2015

FINANCIAL SECTION

GRUNDY COUNTY, MISSOURI
COMPARATIVE GOVERNMENT-WIDE STATEMENTS OF NET POSITION - CASH BASIS
DECEMBER 31, 2014 AND 2013

	December 31,					
	2013			2014		
	Primary	Component Units		Primary	Component Units	
	County Government	Senior Citizens Tax Board	Senate Bill 40 Board	County Government	Senior Citizens Tax Board	Senate Bill 40 Board
ASSETS						
Cash and Investments	\$ 2,493,288	\$ 9,353	\$ 235,516	\$ 2,718,271	\$ 1,917	\$ 276,389
Total Assets	<u>\$ 2,493,288</u>	<u>\$ 9,353</u>	<u>\$ 235,516</u>	<u>\$ 2,718,271</u>	<u>\$ 1,917</u>	<u>\$ 276,389</u>
NET POSITION						
Restricted	\$ 1,725,169	\$ 9,353	\$ 235,516	\$ 1,964,773	\$ 1,917	\$ 276,389
Unrestricted	<u>768,119</u>	<u>-</u>	<u>-</u>	<u>753,498</u>	<u>-</u>	<u>-</u>
Total Net Position	<u>\$ 2,493,288</u>	<u>\$ 9,353</u>	<u>\$ 235,516</u>	<u>\$ 2,718,271</u>	<u>\$ 1,917</u>	<u>\$ 276,389</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2014

	Program Receipts				Net Receipts/(Disbursements) and Changes in Net Position		
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units	
					Governmental Activities	Senior Citizens Tax Board	Senate Bill 40 Board
PRIMARY GOVERNMENT:							
Governmental Activities:							
General county government	\$ 826,202	\$ 286,759	\$ 307,484	\$ 9,804	\$ (222,155)		
Public safety	1,190,442	28,642	100,488	-	(1,061,312)		
Judicial	229,790	50,861	21,983	-	(156,946)		
Roads and bridges	604,098	-	451,963	91,549	(60,586)		
Health and welfare	948,156	506,275	435	-	(441,446)		
Total Governmental Activities	<u>\$ 3,798,688</u>	<u>\$ 872,537</u>	<u>\$ 882,353</u>	<u>\$ 101,353</u>	<u>\$ (1,942,445)</u>		
COMPONENT UNITS:							
Health and welfare	<u>\$ 173,398</u>	<u>\$ -</u>	<u>\$ 2,332</u>	<u>\$ -</u>		<u>\$ (57,492)</u>	<u>\$ (113,574)</u>
Total Component Units	<u>\$ 173,398</u>	<u>\$ -</u>	<u>\$ 2,332</u>	<u>\$ -</u>		<u>\$ (57,492)</u>	<u>\$ (113,574)</u>
GENERAL RECEIPTS							
Taxes							
Property taxes					\$ 306,446	\$ 50,056	\$ 122,035
Sales taxes					1,489,820	-	-
Emergency Telephone Tax					105,678	-	-
Interest					10,291	-	1,705
Other					255,193	-	30,707
Transfers					-	-	-
Total General Receipts					<u>\$ 2,167,428</u>	<u>\$ 50,056</u>	<u>\$ 154,447</u>
Changes in Net Position					\$ 224,983	\$ (7,436)	\$ 40,873
NET POSITION, JANUARY 1					<u>2,493,288</u>	<u>9,353</u>	<u>235,516</u>
NET POSITION, DECEMBER 31					<u>\$ 2,718,271</u>	<u>\$ 1,917</u>	<u>\$ 276,389</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2013

	Program Receipts				Net Receipts/(Disbursements) and Changes in Net Position		
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units	
					Governmental Activities	Senior Citizens Tax Board	Senate Bill 40 Board
PRIMARY GOVERNMENT:							
Governmental Activities:							
General county government	\$ 898,828	\$ 293,160	\$ 334,056	\$ -	\$ (271,612)		
Public safety	1,187,421	26,548	192,338	-	(968,535)		
Judicial	271,271	37,704	24,595	-	(208,972)		
Roads and bridges	629,167	-	430,402	243,655	44,890		
Health and welfare	1,010,821	513,017	315	-	(497,489)		
					-		
Total Governmental Activities	<u>\$ 3,997,508</u>	<u>\$ 870,429</u>	<u>\$ 981,706</u>	<u>\$ 243,655</u>	<u>\$ (1,901,718)</u>		
COMPONENT UNITS:							
Health and Welfare	<u>\$ 152,256</u>	<u>\$ -</u>	<u>\$ 1,893</u>	<u>\$ -</u>		<u>\$ (55,931)</u>	<u>\$ (94,432)</u>
Total Component Units	<u>\$ 152,256</u>	<u>\$ -</u>	<u>\$ 1,893</u>	<u>\$ -</u>		<u>\$ (55,931)</u>	<u>\$ (94,432)</u>
GENERAL RECEIPTS							
Taxes							
Property taxes					\$ 324,298	\$ 55,754	\$ 111,658
Sales taxes					1,356,713	-	-
Emergency Telephone Tax					101,008	-	-
Interest					11,260	-	1,629
Other					228,520	-	916
Transfers					-	-	-
Total General Receipts					<u>\$ 2,021,799</u>	<u>\$ 55,754</u>	<u>\$ 114,203</u>
Changes in Net Position					\$ 120,081	\$ (177)	\$ 19,771
NET POSITION, JANUARY 1 (RESTATED)					<u>2,373,207</u>	<u>9,530</u>	<u>215,745</u>
NET POSITION, DECEMBER 31					<u>\$ 2,493,288</u>	<u>\$ 9,353</u>	<u>\$ 235,516</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS - CASH BASIS
DECEMBER 31, 2014

	GENERAL REVENUE	SPECIAL ROAD AND BRIDGE	AMBULANCE	LAW ENFORCE- MENT CENTER	SENIOR CITIZENS TAX BOARD	SENATE BILL 40 BOARD	OTHER GOVERNMENTAL	TOTAL
ASSETS								
Cash and Investments	\$ 753,498	\$ 405,615	\$ 972,471	\$ 45,702	\$ 1,917	\$ 276,389	\$ 540,985	\$ 2,996,577
Total Assets	<u>\$ 753,498</u>	<u>\$ 405,615</u>	<u>\$ 972,471</u>	<u>\$ 45,702</u>	<u>\$ 1,917</u>	<u>\$ 276,389</u>	<u>\$ 540,985</u>	<u>\$ 2,996,577</u>
FUND BALANCES								
Restricted - Special Revenue Funds	\$ -	\$ 405,615	\$ 972,471	\$ 45,702	\$ 1,917	\$ 276,389	\$ 540,985	\$ 2,243,079
Unassigned	<u>753,498</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>753,498</u>
Total Fund Balances	<u>\$ 753,498</u>	<u>\$ 405,615</u>	<u>\$ 972,471</u>	<u>\$ 45,702</u>	<u>\$ 1,917</u>	<u>\$ 276,389</u>	<u>\$ 540,985</u>	<u>\$ 2,996,577</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS - CASH BASIS
DECEMBER 31, 2013

	GENERAL REVENUE	SPECIAL ROAD AND BRIDGE	AMBULANCE	LAW ENFORCE- MENT CENTER	SENIOR CITIZENS TAX BOARD	SENATE BILL 40 BOARD	OTHER GOVERNMENTAL	TOTAL
ASSETS								
Cash and Investments	\$ 768,119	\$ 384,948	\$ 800,781	\$ 2,425	\$ 9,353	\$ 235,516	\$ 537,015	\$ 2,738,157
Total Assets	<u>\$ 768,119</u>	<u>\$ 384,948</u>	<u>\$ 800,781</u>	<u>\$ 2,425</u>	<u>\$ 9,353</u>	<u>\$ 235,516</u>	<u>\$ 537,015</u>	<u>\$ 2,738,157</u>
FUND BALANCES								
Restricted - Special Revenue Funds	\$ -	\$ 384,948	\$ 800,781	\$ 2,425	\$ 9,353	\$ 235,516	\$ 537,015	\$ 1,970,038
Unassigned	<u>768,119</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>768,119</u>
Total Fund Balances	<u>\$ 768,119</u>	<u>\$ 384,948</u>	<u>\$ 800,781</u>	<u>\$ 2,425</u>	<u>\$ 9,353</u>	<u>\$ 235,516</u>	<u>\$ 537,015</u>	<u>\$ 2,738,157</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS - CASH BASIS
YEAR ENDED DECEMBER 31, 2014

	GENERAL REVENUE	SPECIAL ROAD AND BRIDGE	AMBULANCE	LAW ENFORCE- MENT CENTER	SENIOR CITIZENS TAX BOARD	SENATE BILL 40 BOARD	OTHER GOVERNMENTAL	TOTAL
RECEIPTS								
Property taxes	\$ 245,987	\$ 60,459	\$ -	\$ -	\$ 50,056	\$ 122,035	\$ -	\$ 478,537
Sales taxes	496,876	-	496,471	496,473	-	-	105,678	1,595,498
Intergovernmental	111,943	543,512	-	99,458	-	2,332	228,793	986,038
Charges for services	323,475	-	506,275	-	-	-	42,787	872,537
Interest	1,714	567	1,229	72	-	1,705	6,709	11,996
Other	114,476	44,227	17,688	606	-	30,707	78,196	285,900
Transfers in	48,000	-	-	140,000	-	-	10,000	198,000
Total Receipts	<u>\$ 1,342,471</u>	<u>\$ 648,765</u>	<u>\$ 1,021,663</u>	<u>\$ 736,609</u>	<u>\$ 50,056</u>	<u>\$ 156,779</u>	<u>\$ 472,163</u>	<u>\$ 4,428,506</u>
DISBURSEMENTS								
General government	\$ 625,423	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,779	\$ 826,202
Public safety	405,048	-	-	693,332	-	-	92,062	1,190,442
Judicial	176,621	-	-	-	-	-	53,169	229,790
Roads and Bridges	-	604,098	-	-	-	-	-	604,098
Health and welfare	-	-	825,973	-	57,492	115,906	122,183	1,121,554
Transfers out	150,000	24,000	24,000	-	-	-	-	198,000
Total Disbursements	<u>\$ 1,357,092</u>	<u>\$ 628,098</u>	<u>\$ 849,973</u>	<u>\$ 693,332</u>	<u>\$ 57,492</u>	<u>\$ 115,906</u>	<u>\$ 468,193</u>	<u>\$ 4,170,086</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (14,621)	\$ 20,667	\$ 171,690	\$ 43,277	\$ (7,436)	\$ 40,873	\$ 3,970	\$ 258,420
FUND BALANCE, JANUARY 1	<u>768,119</u>	<u>384,948</u>	<u>800,781</u>	<u>2,425</u>	<u>9,353</u>	<u>235,516</u>	<u>537,015</u>	<u>2,738,157</u>
FUND BALANCE, DECEMBER 31	<u><u>\$ 753,498</u></u>	<u><u>\$ 405,615</u></u>	<u><u>\$ 972,471</u></u>	<u><u>\$ 45,702</u></u>	<u><u>\$ 1,917</u></u>	<u><u>\$ 276,389</u></u>	<u><u>\$ 540,985</u></u>	<u><u>\$ 2,996,577</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS - CASH BASIS
YEAR ENDED DECEMBER 31, 2013

	GENERAL REVENUE	SPECIAL ROAD AND BRIDGE	AMBULANCE	LAW ENFORCE- MENT CENTER	SENIOR CITIZENS TAX BOARD	SENATE BILL 40 BOARD	OTHER GOVERNMENTAL	TOTAL
RECEIPTS								
Property taxes	\$ 267,107	\$ 57,191	\$ -	\$ -	\$ 55,754	\$ 111,658	\$ -	\$ 491,710
Sales taxes	452,535	-	452,086	452,092	-	-	101,008	1,457,721
Intergovernmental	196,818	674,056	-	119,532	-	1,893	234,955	1,227,254
Charges for services	312,382	-	513,017	-	-	-	45,030	870,429
Interest	1,992	777	1,548	49	-	1,629	6,894	12,889
Other	146,499	9,605	4,147	-	-	916	68,269	229,436
Transfers in	94,760	-	-	115,000	-	-	5,000	214,760
Total Receipts	<u>\$ 1,472,093</u>	<u>\$ 741,629</u>	<u>\$ 970,798</u>	<u>\$ 686,673</u>	<u>\$ 55,754</u>	<u>\$ 116,096</u>	<u>\$ 461,156</u>	<u>\$ 4,504,199</u>
DISBURSEMENTS								
General government	\$ 688,575	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210,253	\$ 898,828
Public safety	383,811	-	-	710,201	-	-	93,409	1,187,421
Judicial	219,833	-	-	-	-	-	51,438	271,271
Roads and Bridges	-	629,167	-	-	-	-	-	629,167
Health and welfare	-	-	897,986	-	55,931	96,325	112,835	1,163,077
Transfers out	120,000	30,760	24,000	-	-	-	40,000	214,760
Total Disbursements	<u>\$ 1,412,219</u>	<u>\$ 659,927</u>	<u>\$ 921,986</u>	<u>\$ 710,201</u>	<u>\$ 55,931</u>	<u>\$ 96,325</u>	<u>\$ 507,935</u>	<u>\$ 4,364,524</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 59,874	\$ 81,702	\$ 48,812	\$ (23,528)	\$ (177)	\$ 19,771	\$ (46,779)	\$ 139,675
FUND BALANCE, JANUARY 1	<u>708,245</u>	<u>303,246</u>	<u>751,969</u>	<u>25,953</u>	<u>9,530</u>	<u>215,745</u>	<u>583,794</u>	<u>2,598,482</u>
FUND BALANCE, DECEMBER 31	<u>\$ 768,119</u>	<u>\$ 384,948</u>	<u>\$ 800,781</u>	<u>\$ 2,425</u>	<u>\$ 9,353</u>	<u>\$ 235,516</u>	<u>\$ 537,015</u>	<u>\$ 2,738,157</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF FIDUCIARY ASSETS AND LIABILITIES
December 31,

	<u>2013</u>	<u>2014</u>
Assets		
Cash	<u>\$ 7,258,284</u>	<u>\$ 6,886,158</u>
Total Assets	<u><u>\$ 7,258,284</u></u>	<u><u>\$ 6,886,158</u></u>
Liabilities		
Due to Other Entities	<u>\$ 7,258,284</u>	<u>\$ 6,886,158</u>
Total Liabilities	<u><u>\$ 7,258,284</u></u>	<u><u>\$ 6,886,158</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Grundy County, Missouri (“County”), is governed by a three-member board of commissioners. In addition to the three board members, there are eight elected Constitutional Officers: Assessor, Circuit Clerk/Recorder, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, and Treasurer/Ex-Officio Collector.

The financial statements of Grundy County, Missouri (the County) have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has adopted the reporting model as required by GASB Statement 34, for the presentation of information in the government-wide financial statements and the major fund statements. The more significant of the County’s accounting policies are described below.

A. Reporting Entity

In evaluating the County as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the County may be financially accountable and, as such, should be included within the County’s financial statements. The County (the primary government) is financially accountable if it appoints a voting majority of the organization’s governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefit or to impose specific financial burden on the County. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The financial statements referred to above include the primary government of Grundy County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity. The following component units are separate legal entities that are required to be included in the scope of our audit:

Senate Bill 40 Board, d/b/a Families & Friends of the Developmentally Disabled in Grundy County – The Board was established under Section 205.968, RSMo to provide services that enhance the lives of Grundy County persons with developmental disabilities. These services are funded by a property tax levy passed specifically for the Board’s purpose and are distributed to local services providers at the Board’s discretion.

Grundy County Senior Citizens Tax Board – The Board was established to provide programs and services that enhance the health, nutrition, and quality of life of Grundy

County seniors aged 60 or older. These programs and services are funded by a property tax levy passed specifically for the Board's purpose and are distributed to local service providers at the Board's discretion.

B. Basis of Presentation

Government-wide Financial Statements:

The statements of net position and the statements of activities display financial information about the reporting government as a whole. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or identifiable activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or identifiable activity. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or identifiable activity, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or identifiable activity. Taxes and other items not included among program revenues are reported as general revenues.

Fund Financial Statements:

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net position/fund balance, revenues, and expenditure/expenses.

The accompanying financial statements are structured into one category of funds - governmental. Governmental funds are those through which most governmental functions are typically financed. Reporting for such funds focuses on the sources, uses, and balances of current resources. The county's major governmental funds are as follows:

General Revenue Fund - The General Revenue Fund is used to account for all revenues and expenditures applicable to the general operations of county government that are not properly accounted for in another fund. All general operating revenues that are not restricted or designated as to their use by outside sources are recorded in the General Revenue Fund. Revenues are derived primarily from taxes and intergovernmental revenues.

Special Road and Bridge Fund – A special revenue fund used to account for receipts of State distributions and Federal grants and related expenditures for road maintenance and improvement projects.

Ambulance Fund – A special revenue fund used to account for receipt of sales tax and charges for services collections and other receipts for the purpose of funding the operations of the County Ambulance service.

Law Enforcement Center Fund – A special revenue fund used to account for receipt of sales tax collections and other intergovernmental receipts for the purpose of funding the operations of the County Law Enforcement Center.

Fiduciary funds account for assets held by the County as a trustee or an agent for individuals, private organizations, other governments, or other funds. Fiduciary fund reporting focuses on net assets and changes in net assets; fiduciary assets are reported in separate Comparative Statements of Fiduciary Assets and Liabilities because the County cannot use those assets to finance its operations. The County's fiduciary funds consist of agency funds, which report assets held in a purely custodial capacity and do not involve measurement of results of operations. The agency funds include balances held by the County Treasurer/Ex-Officio Collector for distribution to various school, fire, road and other districts within the County.

C. Basis of Accounting

The Government-wide financial statements and fund financial statements are prepared using the cash basis of accounting. This basis of accounting recognizes assets, liabilities, net position/fund balance, revenues, and expenditures when they result from cash transactions. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, notes payable, revenue bonds, and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary funds and all government-wide financial statements would be presented on the accrual basis of accounting.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County's policy is to adopt a budget for each governmental fund.
2. Prior to December 31, each department, office, institution, commission, or court of the County submits to the budget officer its requirements for expenditures and its estimated revenues for the next budget year. These figures are presented with corresponding figures for the last completed year and an estimate of the current year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.

4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. The Deputy Salary Fund had budgeted expenditures in excess of budgeted revenues plus anticipated beginning fund balance in both 2013 and 2014. Additionally, the Prosecuting Attorney Bad Check Fund had budgeted expenditures in excess of budgeted revenues plus anticipated beginning fund balance in 2013.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection. The public hearing is held not earlier than 10 days after the budget document is made available to the public and with at least 5 days notice of the hearing.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law. The County did not adopt a budget for the Fred Fitch Trust and Crippled Children Trust funds in either 2013 or 2014.
10. Section 50.740 RSMo. prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the following funds:

	<u>2013</u>	<u>2014</u>
Law Enforcement Center	X	
Juvenile Programs	X	
Record Preservation	X	
Prosecuting Attorney Training		X
Inmate Security	X	X
Deputy Salary	X	X
Victims of Domestic Violence	X	X
Senior Citizens Tax Board	X	X
911		X
Senate Bill 40 Board		X

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property, included within the County's boundaries for the calendar years 2014 and 2013, for purposes of taxation were:

	2014	2013
Real Estate	\$ 64,956,890	\$ 65,618,300
Personal Property	34,275,286	35,268,458
Railroads and Utilities	21,095,972	19,643,851
Total	<u>\$120,328,148</u>	<u>\$120,530,609</u>

The Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property for the calendar years 2014 and 2013, for purposes of County taxation, as follows:

	2014	2013
General Revenue	\$ 0.1845	\$ 0.2109
Senate Bill 40 Board	0.1000	0.0994
Senior Citizens Tax Board	0.0500	0.0496

In addition, the Special Road and Bridge fund receives 5% of property tax amounts collected on behalf of township road districts within the County.

F. Equity Classifications

Government-wide Financial Statements

Equity is classified as net position and displayed in two components:

1. Restricted net position—Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
2. Unrestricted net position—All other net assets that do not meet the definition of “restricted”.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund balances are classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the County Commission through approval of resolutions. Committed fund balance can be assigned for other uses only by similar action of the County Commission. Assigned fund balances is a limitation imposed by a designee of the County Commission. Unassigned fund balance in the General Revenue fund is the net resources in excess of what can be properly classified in one of the above four categories.

G. Cash Deposits and Investments

Cash and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. The County does not have an investment policy that limits its investment choices other than the limitation of state law. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, purchased at a price at or below par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. The cash and investment balances are detailed in Note 2.

H. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. Interfund transfers between funds of the primary government have been eliminated from the government-wide financial statements.

I. Long-Term Debt

Consistent with the cash basis of accounting, long-term debt is not reported in the government-wide or fund financial statements. Proceeds from debt issuances are reported when received, and payments of principle and interest are reported when disbursements are made.

J. New Accounting Pronouncements

The County has implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective for periods beginning after June 15, 2010, which enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. Implementation of this statement changed the way the County reported net position on the governmental fund Balance Sheet.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Investments" caption. Cash includes both deposits and certificates of deposit with maturities less than 90 days. For the purposes of these disclosures, deposits with financial institutions are demand, time, and savings accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks, savings institutions, and credit unions, and short-term U.S. Treasury bills. Investments consist of certificates of deposit with maturities greater than 90 days.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2014 and 2013, the carrying amounts of the primary County government's deposits were \$2,718,271 and \$2,493,288, respectively, and the bank balances were \$2,864,183 and \$2,762,474, respectively. Of the bank balances, \$250,000 at both December 31, 2014 and December 31, 2013 were covered by federal depository insurance. The remainder of the balances at December 31, 2014 and 2013 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

At December 31, 2014 and 2013, the carrying amounts of the Senate Bill 40 Board deposits were \$276,389 and \$235,516, respectively. The bank balances of \$281,262 and \$241,412 at December 31, 2014 and 2013, respectively, were covered entirely by federal depository insurance.

At December 31, 2014 and 2013, the carrying amounts of the Senior Citizens Tax Board deposits were \$1,917 and \$9,353, respectively. The bank balances of \$1,917 and \$9,353 at December 31, 2014 and 2013, respectively, were covered entirely by federal depository insurance.

At December 31, 2014 and 2013, the County Collector held, in addition to the cash and investments listed above, cash representing collections of property taxes on behalf of various taxing districts in the County. Tax collections on deposit amounted to \$5,485,476 and \$5,566,705 at December 31, 2014 and 2013, respectively. Of the bank balances, \$250,000 for both December 31, 2014 and December 31, 2013, were covered by federal depository insurance. The remainder of the balances held by the Collector at December 31, 2014 and 2013 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

3. CHANGE IN REPORTING ENTITY

The County has changed its reporting entity to include certain funds which were previously excluded. The funds previously excluded are the Fred Fitch Trust and Crippled Children Trust funds. The effect of this change is to increase the beginning cash balances at January 1, 2013 by the amount of the beginning balances of these two funds.

4. RESTATEMENT

The beginning balance of the Cemeteries fund was restated. The prior audit overstated expenses of the fund by \$1,412 compared to the actual expenses reported for 2012 in the 2013 budget. Therefore, the beginning balance for the Cemeteries fund was increased by \$1,412. The beginning balance of the Senior Citizens Tax Board was restated. The supported beginning balance was \$9,530, therefore the beginning balance was reduced by \$2,902.

5. INTERFUND TRANSFERS

The County made the following interfund transfers between governmental funds of the primary government:

Year Ended December 31, 2014			
Transfers In			
Transfers Out	General Revenue	Law Enforcement Center	Non-Major Funds
General Revenue	\$ -	\$ 140,000	\$ 10,000
Special Road and Bridge	24,000	-	-
Ambulance	24,000	-	-

Year Ended December 31, 2013			
Transfers In			
	General Revenue	Law Enforcement Center	Non-Major Funds
General Revenue	\$ -	\$ 115,000	\$ 5,000
Special Road and Bridge	30,760	-	-
Ambulance	24,000	-	-
Non-Major Funds	40,000	-	-

6. COUNTY EMPLOYEES RETIREMENT FUND

The County Employee's Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five with a reduced benefit. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 573-632-9203.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, a contribution to CERF of 2% of annual salary is required for eligible employees hired before February 2002, while a contribution of 6% of annual salary is required of employees hired after February 2002, in order to participate in CERF. During 2014 and 2013, the County collected and remitted to CERF employee contributions of approximately \$61,351 and \$60,076 respectively, for the years then ended.

7. POST-EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

8. CLAIMS, COMMITMENTS, AND CONTINGENCIES

A. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

B. Compensated Absences

The County provides full time employees with four hours per calendar month worked of compensated personal leave, up to a maximum of 360 hours. Ambulance employees earn six hours per calendar month worked of personal leave. Full-time employees may receive compensation for 50% of accrued personal leave upon termination of employment. Vacation time is accrued for every full time employee beginning with the second year of employment at a rate of one to four weeks per year based on length of employment. Any days not used by the end of the year will be lost. Vacation leave for hourly personnel working in the Grundy County Detention Center may carry over no more than 12 hours vacation. Upon separation due to resignation, death or termination, an employee may receive compensation for unused accrued vacation leave.

9. RISK MANAGEMENT

The County is exposed to various risks of losses related, to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties (MAC). The County purchases workers' compensation insurance from this Fund through Arthur J. Gallagher. MAC is a non-profit corporation established for the purpose of providing insurance coverage and other services for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

10. OUTSTANDING DEBT

During 2006, Certificates of Participation (COPS) in the amount of \$4,995,000 were issued by First Bank of Missouri on behalf of the County, for the construction of a new law enforcement facility. The County makes semi-annual payments with the COPS payment date of June 1 and December 1 of each year. The payment due date is two business days prior to the COPS payment dates. The interest rate varies between 4.0% and 4.4%. The balances of the COPS were \$4,110,000 at December 31, 2014. The final payment is due December 1, 2030.

11. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2014 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through August 10, 2015, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that there is one subsequent event that requires recognition or additional disclosure in the financial statements.

The Sheriff's office became aware during a review of fees collected that the required allocation of civil fees to the Deputy Salary fund had not occurred since the beginning of the fund in 2008. Further review found the amount owed to the State Deputy Sheriff Salary Supplementation Fund to be \$20,680. The Fund has requested the County repay the funds as it is able. The County will pay \$7,170 in July 2015 toward the repayment for the period of January 2013 through April 2015. The remaining balance of \$13,510 will be repaid over time as funds become available.

SUPPLEMENTARY INFORMATION

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

GENERAL REVENUE FUND				
Year Ended December 31,				
	2013		2014	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
RECEIPTS				
Property taxes	\$ 212,500	\$ 267,107	\$ 216,200	\$ 245,987
Sales taxes	455,000	452,535	455,000	496,876
Intergovernmental	231,141	196,818	105,194	111,943
Charges for services	313,150	312,382	314,300	323,475
Interest	2,200	1,992	2,000	1,714
Other	200,219	146,499	201,720	114,476
Transfers in	59,000	94,760	59,000	48,000
Total Receipts	<u>\$ 1,473,210</u>	<u>\$ 1,472,093</u>	<u>\$ 1,353,414</u>	<u>\$ 1,342,471</u>
DISBURSEMENTS				
County Commission	\$ 80,619	\$ 81,757	\$ 90,240	\$ 83,786
County Clerk	91,700	82,620	93,500	82,014
Elections	31,340	13,140	60,990	36,162
Building & Grounds	189,584	193,885	87,444	59,193
Treasurer	80,029	81,217	86,900	82,346
Employee Fringe Benefits	107,200	111,346	111,750	111,315
Circuit Clerk	54,400	44,466	58,500	40,234
Court Administration	21,699	9,411	23,279	9,387
Public Administrator	46,514	43,753	44,325	41,528
Sheriff	369,048	364,809	374,386	352,521
Prosecuting Attorney	90,212	90,793	89,270	85,472
Juvenile	47,783	31,410	59,254	34,116
Coroner	18,865	19,002	22,290	18,411
Other Expense	258,441	124,610	170,122	167,146
Emergency fund	44,200	-	41,000	3,461
Transfers out	140,000	120,000	144,000	150,000
Total Disbursements	<u>\$ 1,671,634</u>	<u>\$ 1,412,219</u>	<u>\$ 1,557,250</u>	<u>\$ 1,357,092</u>
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	\$ (198,424)	\$ 59,874	\$ (203,836)	\$ (14,621)
FUND BALANCE, JANUARY 1	708,245	708,245	768,119	768,119
FUND BALANCE, DECEMBER 31	<u>\$ 509,821</u>	<u>\$ 768,119</u>	<u>\$ 564,283</u>	<u>\$ 753,498</u>

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	SPECIAL ROAD AND BRIDGE FUND				ASSESSMENT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ 55,500	\$ 57,191	\$ 56,000	\$ 60,459	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	649,100	674,056	1,009,600	543,512	148,107	155,971	156,107	163,209
Charges for services	-	-	-	-	-	-	-	-
Interest	1,000	777	700	567	100	145	145	126
Other	6,500	9,605	7,500	44,227	600	9,808	19,459	10,204
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 712,100	\$ 741,629	\$ 1,073,800	\$ 648,765	\$ 148,807	\$ 165,924	\$ 175,711	\$ 173,539
DISBURSEMENTS								
Salaries	\$ 101,547	\$ 100,869	\$ 94,000	\$ 92,765	\$ 108,000	\$ 100,287	\$ 105,130	\$ 91,608
Employee fringe benefits	36,350	20,510	30,900	23,143	25,195	22,759	24,600	20,711
Materials and Supplies	170,200	159,542	165,500	125,523	5,200	4,541	4,000	7,221
Services and Other	38,622	49,283	38,400	60,652	15,850	20,793	35,450	34,724
Capital Outlay	30,000	24,227	10,000	8,000	12,150	13,938	-	-
Construction	289,000	274,736	789,000	294,015	-	-	-	-
Transfers out	35,000	30,760	35,000	24,000	-	-	-	-
Total Disbursements	\$ 700,719	\$ 659,927	\$ 1,162,800	\$ 628,098	\$ 166,395	\$ 162,318	\$ 169,180	\$ 154,264
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 11,381	\$ 81,702	\$ (89,000)	\$ 20,667	\$ (17,588)	\$ 3,606	\$ 6,531	\$ 19,275
FUND BALANCE, JANUARY 1	303,246	303,246	384,948	384,948	23,622	23,622	27,228	27,228
FUND BALANCE, DECEMBER 31	\$ 314,627	\$ 384,948	\$ 295,948	\$ 405,615	\$ 6,034	\$ 27,228	\$ 33,759	\$ 46,503

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	AMBULANCE FUND				LAW ENFORCEMENT CENTER FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	455,000	452,086	455,000	496,471	455,000	452,092	455,000	496,473
Intergovernmental	-	-	-	-	114,400	119,532	126,900	99,458
Charges for services	488,159	513,017	510,000	506,275	-	-	-	-
Interest	1,600	1,548	1,600	1,229	200	49	50	72
Other	5,600	4,147	5,800	17,688	5,000	-	-	606
Transfers in	-	-	-	-	120,000	115,000	141,000	140,000
Total Receipts	<u>\$ 950,359</u>	<u>\$ 970,798</u>	<u>\$ 972,400</u>	<u>\$ 1,021,663</u>	<u>\$ 694,600</u>	<u>\$ 686,673</u>	<u>\$ 722,950</u>	<u>\$ 736,609</u>
DISBURSEMENTS								
Salaries	\$ 613,079	\$ 571,479	\$ 603,381	\$ 570,860	\$ 191,668	\$ 189,765	\$ 193,146	\$ 196,043
Employee fringe benefits	113,500	79,570	91,720	84,598	35,700	31,438	33,500	35,796
Materials and Supplies	73,200	70,681	76,400	71,640	8,975	46,288	10,175	43,017
Services and Other	101,401	71,651	99,820	58,937	150,500	137,307	159,148	106,070
Capital Outlay	91,000	104,605	-	39,938	311,923	305,403	316,923	312,406
Construction	-	-	-	-	-	-	-	-
Transfers out	54,000	24,000	54,000	24,000	-	-	-	-
Total Disbursements	<u>\$ 1,046,180</u>	<u>\$ 921,986</u>	<u>\$ 925,321</u>	<u>\$ 849,973</u>	<u>\$ 698,766</u>	<u>\$ 710,201</u>	<u>\$ 712,892</u>	<u>\$ 693,332</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (95,821)	\$ 48,812	\$ 47,079	\$ 171,690	\$ (4,166)	\$ (23,528)	\$ 10,058	\$ 43,277
FUND BALANCE, JANUARY 1	<u>751,969</u>	<u>751,969</u>	<u>800,781</u>	<u>800,781</u>	<u>25,953</u>	<u>25,953</u>	<u>2,425</u>	<u>2,425</u>
FUND BALANCE, DECEMBER 31	<u>\$ 656,148</u>	<u>\$ 800,781</u>	<u>\$ 847,860</u>	<u>\$ 972,471</u>	<u>\$ 21,787</u>	<u>\$ 2,425</u>	<u>\$ 12,483</u>	<u>\$ 45,702</u>

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	JUVENILE PROGRAMS FUND				JUVENILE RESTITUTION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	49,296	46,937	49,296	42,136	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	1,165	1,178	1,178	1,248	-	23	1,068	35
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 50,461	\$ 48,115	\$ 50,474	\$ 43,384	\$ -	\$ 23	\$ 1,068	\$ 35
DISBURSEMENTS								
Salaries	\$ 11,040	\$ 12,000	\$ 11,040	\$ 12,000	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	1,090	1,182	1,090	1,182	-	-	-	-
Materials and Supplies	2,997	1,162	2,997	2,476	-	-	-	-
Services and Other	30,135	34,882	30,135	24,253	1,000	-	1,000	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 45,262	\$ 49,226	\$ 45,262	\$ 39,911	\$ 1,000	\$ -	\$ 1,000	\$ -
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 5,199	\$ (1,111)	\$ 5,212	\$ 3,473	\$ (1,000)	\$ 23	\$ 68	\$ 35
FUND BALANCE, JANUARY 1	22,512	22,512	21,401	21,401	1,046	1,046	1,069	1,069
FUND BALANCE, DECEMBER 31	\$ 27,711	\$ 21,401	\$ 26,613	\$ 24,874	\$ 46	\$ 1,069	\$ 1,137	\$ 1,104

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	LEPC FUND				LAW ENFORCEMENT RESTITUTION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	4,738	7,839	4,300	1,030	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	7	8	8	27	28	30	8
Other	-	3,537	-	-	5,500	4,708	10,000	6,981
Transfers in	2,000	3,000	-	-	-	-	-	-
Total Receipts	\$ 6,738	\$ 14,383	\$ 4,308	\$ 1,038	\$ 5,527	\$ 4,736	\$ 10,030	\$ 6,989
DISBURSEMENTS								
Salaries	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	150	560	150	235	-	-	-	-
Services and Other	3,815	3,321	4,400	3,503	20,000	12,000	18,000	13,908
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 6,365	\$ 6,281	\$ 6,950	\$ 6,138	\$ 20,000	\$ 12,000	\$ 18,000	\$ 13,908
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 373	\$ 8,102	\$ (2,642)	\$ (5,100)	\$ (14,473)	\$ (7,264)	\$ (7,970)	\$ (6,919)
FUND BALANCE, JANUARY 1	(42)	(42)	8,060	8,060	15,375	15,375	8,111	8,111
FUND BALANCE, DECEMBER 31	\$ 331	\$ 8,060	\$ 5,418	\$ 2,960	\$ 902	\$ 8,111	\$ 141	\$ 1,192

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	RECORD PRESERVATION FUND				PROSECUTING ATTORNEY TRAINING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	1	13	10	10	6
Other	3,000	3,215	3,200	3,001	350	463	500	3,550
Transfers in	1,307	2,000	2,000	-	-	-	-	-
Total Receipts	<u>\$ 4,307</u>	<u>\$ 5,215</u>	<u>\$ 5,200</u>	<u>\$ 3,002</u>	<u>\$ 363</u>	<u>\$ 473</u>	<u>\$ 510</u>	<u>\$ 3,556</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	4,300	5,072	4,300	2,396	1,000	982	1,000	3,623
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 4,300</u>	<u>\$ 5,072</u>	<u>\$ 4,300</u>	<u>\$ 2,396</u>	<u>\$ 1,000</u>	<u>\$ 982</u>	<u>\$ 1,000</u>	<u>\$ 3,623</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 7	\$ 143	\$ 900	\$ 606	\$ (637)	\$ (509)	\$ (490)	\$ (67)
FUND BALANCE, JANUARY 1	(6)	(6)	137	137	4,563	4,563	4,054	4,054
FUND BALANCE, DECEMBER 31	<u>\$ 1</u>	<u>\$ 137</u>	<u>\$ 1,037</u>	<u>\$ 743</u>	<u>\$ 3,926</u>	<u>\$ 4,054</u>	<u>\$ 3,564</u>	<u>\$ 3,987</u>

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	LAW ENFORCEMENT TRAINING FUND				SHERIFF REVOLVING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	7,000	10,000	10,000	8,150
Interest	-	1	1	3	18	22	20	9
Other	2,000	2,549	2,000	2,589	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 2,000	\$ 2,550	\$ 2,001	\$ 2,592	\$ 7,018	\$ 10,022	\$ 10,020	\$ 8,159
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	2,300	1,169	3,699	1,613	16,687	12,582	15,000	12,702
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 2,300	\$ 1,169	\$ 3,699	\$ 1,613	\$ 16,687	\$ 12,582	\$ 15,000	\$ 12,702
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (300)	\$ 1,381	\$ (1,698)	\$ 979	\$ (9,669)	\$ (2,560)	\$ (4,980)	\$ (4,543)
FUND BALANCE, JANUARY 1	317	317	1,698	1,698	11,080	11,080	8,520	8,520
FUND BALANCE, DECEMBER 31	\$ 17	\$ 1,698	\$ -	\$ 2,677	\$ 1,411	\$ 8,520	\$ 3,540	\$ 3,977

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	INMATE SECURITY FUND				P. A. DELINQUENT SALES TAX FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	250	40	-	-
Interest	4	5	4	7	1	2	-	1
Other	1,300	2,340	3,000	13,009	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 1,304	\$ 2,345	\$ 3,004	\$ 13,016	\$ 251	\$ 42	\$ -	\$ 1
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	1,520	1,596	5,370	5,404	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 1,520	\$ 1,596	\$ 5,370	\$ 5,404	\$ -	\$ -	\$ -	\$ -
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (216)	\$ 749	\$ (2,366)	\$ 7,612	\$ 251	\$ 42	\$ -	\$ 1
FUND BALANCE, JANUARY 1	1,619	1,619	2,368	2,368	732	732	774	774
FUND BALANCE, DECEMBER 31	\$ 1,403	\$ 2,368	\$ 2	\$ 9,980	\$ 983	\$ 774	\$ 774	\$ 775

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	DEPUTY SALARY FUND				PROSECUTING ATTORNEY BAD CHECK FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	9,785	10,179	11,873	12,216	8,000	24,811	28,000	22,421
Interest	-	-	-	-	30	11	-	7
Other	-	-	-	-	6,950	2,270	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 9,785</u>	<u>\$ 10,179</u>	<u>\$ 11,873</u>	<u>\$ 12,216</u>	<u>\$ 14,980</u>	<u>\$ 27,092</u>	<u>\$ 28,000</u>	<u>\$ 22,428</u>
DISBURSEMENTS								
Salaries	\$ -	\$ 8,394	\$ 11,023	\$ 10,353	\$ 15,650	\$ 16,639	\$ 20,479	\$ 20,554
Employee fringe benefits	-	642	850	792	5,113	4,930	5,235	5,220
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	9,785	1,520	-	1,240	5,000	3,947	3,500	2,434
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 9,785</u>	<u>\$ 10,556</u>	<u>\$ 11,873</u>	<u>\$ 12,385</u>	<u>\$ 25,763</u>	<u>\$ 25,516</u>	<u>\$ 29,214</u>	<u>\$ 28,208</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ -	\$ (377)	\$ -	\$ (169)	\$ (10,783)	\$ 1,576	\$ (1,214)	\$ (5,780)
FUND BALANCE, JANUARY 1	(670)	(670)	(1,047)	(1,047)	6,031	6,031	7,607	7,607
FUND BALANCE, DECEMBER 31	<u>\$ (670)</u>	<u>\$ (1,047)</u>	<u>\$ (1,047)</u>	<u>\$ (1,216)</u>	<u>\$ (4,752)</u>	<u>\$ 7,607</u>	<u>\$ 6,393</u>	<u>\$ 1,827</u>

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	ELECTION SERVICES FUND				CIVIL FEE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	20	20	20	18	34	35	33	14
Other	3,500	4,487	3,775	6,130	16,000	16,216	13,200	14,558
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 3,520</u>	<u>\$ 4,507</u>	<u>\$ 3,795</u>	<u>\$ 6,148</u>	<u>\$ 16,034</u>	<u>\$ 16,251</u>	<u>\$ 13,233</u>	<u>\$ 14,572</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	3,500	55	5,275	4,455	38,000	26,227	25,000	22,290
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,500</u>	<u>\$ 55</u>	<u>\$ 5,275</u>	<u>\$ 4,455</u>	<u>\$ 38,000</u>	<u>\$ 26,227</u>	<u>\$ 25,000</u>	<u>\$ 22,290</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 20	\$ 4,452	\$ (1,480)	\$ 1,693	\$ (21,966)	\$ (9,976)	\$ (11,767)	\$ (7,718)
FUND BALANCE, JANUARY 1	<u>6,861</u>	<u>6,861</u>	<u>11,313</u>	<u>11,313</u>	<u>22,084</u>	<u>22,084</u>	<u>12,108</u>	<u>12,108</u>
FUND BALANCE, DECEMBER 31	<u>\$ 6,881</u>	<u>\$ 11,313</u>	<u>\$ 9,833</u>	<u>\$ 13,006</u>	<u>\$ 118</u>	<u>\$ 12,108</u>	<u>\$ 341</u>	<u>\$ 4,390</u>

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	RECORDER'S TECHNOLOGY FUND				VICTIMS OF DOMESTIC VIOLENCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	350	315	315	435
Charges for services	-	-	-	-	-	-	-	-
Interest	5	14	14	10	1	1	1	1
Other	1,700	1,884	1,850	1,720	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 1,705	\$ 1,898	\$ 1,864	\$ 1,730	\$ 351	\$ 316	\$ 316	\$ 436
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	2,000	1,905	2,000	1,825	500	1,108	500	747
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 2,000	\$ 1,905	\$ 2,000	\$ 1,825	\$ 500	\$ 1,108	\$ 500	\$ 747
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (295)	\$ (7)	\$ (136)	\$ (95)	\$ (149)	\$ (792)	\$ (184)	\$ (311)
FUND BALANCE, JANUARY 1	6,315	6,315	6,308	6,308	1,109	1,108	316	316
FUND BALANCE, DECEMBER 31	\$ 6,020	\$ 6,308	\$ 6,172	\$ 6,213	\$ 960	\$ 316	\$ 132	\$ 5

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	911 FUND				TAX MAINTENANCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency telephone tax	-	101,008	-	105,678	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	20	34	35	26	80	21	140	11
Other	-	-	-	-	15,000	15,591	15,000	15,171
Transfers in	135,000	-	130,000	10,000	-	-	-	-
Total Receipts	<u>\$ 135,020</u>	<u>\$ 101,042</u>	<u>\$ 130,035</u>	<u>\$ 115,704</u>	<u>\$ 15,080</u>	<u>\$ 15,612</u>	<u>\$ 15,140</u>	<u>\$ 15,182</u>
DISBURSEMENTS								
Salaries	\$ 71,000	\$ 56,000	\$ 56,000	\$ 56,000	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	2,500	2,746	3,000	2,649
Services and Other	59,700	55,326	59,575	62,036	51,719	9,905	15,600	11,171
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	40,000	-	-
Total Disbursements	<u>\$ 130,700</u>	<u>\$ 111,326</u>	<u>\$ 115,575</u>	<u>\$ 118,036</u>	<u>\$ 54,219</u>	<u>\$ 52,651</u>	<u>\$ 18,600</u>	<u>\$ 13,820</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 4,320	\$ (10,284)	\$ 14,460	\$ (2,332)	\$ (39,139)	\$ (37,039)	\$ (3,460)	\$ 1,362
FUND BALANCE, JANUARY 1	<u>20,054</u>	<u>20,054</u>	<u>9,770</u>	<u>9,770</u>	<u>41,065</u>	<u>41,065</u>	<u>4,026</u>	<u>4,026</u>
FUND BALANCE, DECEMBER 31	<u>\$ 24,374</u>	<u>\$ 9,770</u>	<u>\$ 24,230</u>	<u>\$ 7,438</u>	<u>\$ 1,926</u>	<u>\$ 4,026</u>	<u>\$ 566</u>	<u>\$ 5,388</u>

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	DRUG COURT LOCAL FUND				CEMETERIES FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	27,000	23,893	28,000	21,983	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	3,200	3,168	3,150	3,119
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 27,000</u>	<u>\$ 23,893</u>	<u>\$ 28,000</u>	<u>\$ 21,983</u>	<u>\$ 3,200</u>	<u>\$ 3,168</u>	<u>\$ 3,150</u>	<u>\$ 3,119</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	27,000	24,940	27,500	21,338	3,000	2,025	3,000	1,730
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 27,000</u>	<u>\$ 24,940</u>	<u>\$ 27,500</u>	<u>\$ 21,338</u>	<u>\$ 3,000</u>	<u>\$ 2,025</u>	<u>\$ 3,000</u>	<u>\$ 1,730</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ -	\$ (1,047)	\$ 500	\$ 645	\$ 200	\$ 1,143	\$ 150	\$ 1,389
FUND BALANCE, JANUARY 1 (RESTATED)	<u>29,514</u>	<u>29,514</u>	<u>28,467</u>	<u>28,467</u>	<u>222,291</u>	<u>222,291</u>	<u>223,434</u>	<u>223,434</u>
FUND BALANCE, DECEMBER 31	<u>\$ 29,514</u>	<u>\$ 28,467</u>	<u>\$ 28,967</u>	<u>\$ 29,112</u>	<u>\$ 222,491</u>	<u>\$ 223,434</u>	<u>\$ 223,584</u>	<u>\$ 224,823</u>

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	FRED FITCH TRUST FUND				CRIPPLED CHILDREN TRUST FUND			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	3,170	-	3,137	-	200	-	197
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ -	\$ 3,170	\$ -	\$ 3,137	\$ -	\$ 200	\$ -	\$ 197
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	400	-	3,400	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 400	\$ -	\$ 3,400	\$ -	\$ -	\$ -	\$ -
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ -	\$ 2,770	\$ -	\$ (263)	\$ -	\$ 200	\$ -	\$ 197
FUND BALANCE, JANUARY 1	135,048	135,048	137,818	137,818	13,275	13,275	13,475	13,475
FUND BALANCE, DECEMBER 31	\$ 135,048	\$ 137,818	\$ 137,818	\$ 137,555	\$ 13,275	\$ 13,475	\$ 13,475	\$ 13,672

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - CASH BASIS

	SENIOR CITIZENS TAX BOARD				SENATE BILL 40 BOARD			
	Year Ended December 31,				Year Ended December 31,			
	2013		2014		2013		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ 52,809	\$ 55,754	\$ 52,302	\$ 50,056	\$ 93,000	\$ 111,658	\$ 95,000	\$ 122,035
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	2,500	1,893	3,181	2,332
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	1,325	1,629	3,916	1,705
Other	-	-	-	-	1,500	916	1,200	30,707
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 52,809</u>	<u>\$ 55,754</u>	<u>\$ 52,302</u>	<u>\$ 50,056</u>	<u>\$ 98,325</u>	<u>\$ 116,096</u>	<u>\$ 103,297</u>	<u>\$ 156,779</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 28,700	\$ 24,146	\$ 28,200	\$ 23,522
Employee fringe benefits	-	-	-	-	7,200	6,061	7,200	6,056
Materials and Supplies	-	-	-	-	3,000	3,269	3,500	7,316
Services and Other	52,715	55,931	51,805	57,492	72,200	62,849	74,275	79,012
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 52,715</u>	<u>\$ 55,931</u>	<u>\$ 51,805</u>	<u>\$ 57,492</u>	<u>\$ 111,100</u>	<u>\$ 96,325</u>	<u>\$ 113,175</u>	<u>\$ 115,906</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 94	\$ (177)	\$ 497	\$ (7,436)	\$ (12,775)	\$ 19,771	\$ (9,878)	\$ 40,873
FUND BALANCE, JANUARY 1	<u>1,291</u>	<u>9,530</u>	<u>9,353</u>	<u>9,353</u>	<u>215,745</u>	<u>215,745</u>	<u>235,516</u>	<u>235,516</u>
FUND BALANCE, DECEMBER 31	<u>\$ 1,385</u>	<u>\$ 9,353</u>	<u>\$ 9,850</u>	<u>\$ 1,917</u>	<u>\$ 202,970</u>	<u>\$ 235,516</u>	<u>\$ 225,638</u>	<u>\$ 276,389</u>

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission and
Officeholders of Grundy County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Grundy County, Missouri, as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, which collectively comprise Grundy County, Missouri's basic financial statements, and have issued our report thereon dated August 10, 2015.

Internal Control Over Financial Reporting

In planning and performing our audits of the financial statements, we considered Grundy County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Grundy County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Grundy County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control described in the accompanying schedule of findings and recommendations that we consider to be significant deficiencies as items 1, 2 and 3.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Grundy County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed certain instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and recommendations as items 4 and 5.

We also noted two other matters that we reported to management of Grundy County, Missouri in the accompanying schedule of findings and recommendations as items 6 and 7.

Grundy County, Missouri's Response to Findings

Grundy County, Missouri's response to the findings identified in our audit is described in the accompanying schedule of findings and recommendations. Grundy County, Missouri's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 10, 2015

FINDINGS AND RECOMMENDATIONS SECTION

GRUNDY COUNTY, MISSOURI
FINDINGS AND RECOMMENDATIONS

MATERIAL WEAKNESS IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

1. Treasurer/Ex-Officio Collector and Senior Citizens Tax Board Bank Reconciliations

Condition: The Treasurer/Ex-Officio Collector maintains funds in various bank accounts. She performs bank reconciliations for the main Treasurer and main Collector accounts. However, she does not perform bank reconciliations for several miscellaneous accounts. These accounts are the Fred Fitch Trust Fund, Crippled Children Trust Fund, Ambulance, Bankruptcy Account, Protested Tax, Payment Plan and the EFTPS accounts. Several of these accounts have little activity or the balance is transferred monthly to keep a zero balance. However, these accounts should be reviewed and evidence of the review recorded in order to ensure the bank account balances agree to the ledger balances and that misstatements are detected and corrected on a timely basis.

The Senior Citizens Tax Board does not perform bank reconciliations every month. The Board Treasurer stated this was because checks are not written every month and there are rarely outstanding checks.

Recommendation: We recommend that the Treasurer/Ex-Officio Collector ensure that all bank accounts are reconciled timely and evidence of the reconciliation maintained.

We recommend that the Senior Citizens Tax Board ensure that formal bank reconciliations are performed on a monthly basis and evidence of the reconciliation maintained.

County Response: The Treasurer/Ex-Officio Collector will begin doing bank reconciliations on all funds, and initialing bank statements for all funds with no activity.

Senior Citizen Tax Board Response: I think you gave us a very fair report and I will make monthly reconciliations in the future.

Auditor's Evaluation: The corrective action is appropriate.

2. Timesheets

Condition: The County's Road and Bridge Supervisor is approving the time reported on his own monthly timesheets. The timesheet presents the hours worked and vacation and sick leave taken for the month, and includes lines for "Supervisor's Signature" and "Employee Signature", however, both lines are signed by the Road and Bridge Supervisor.

In addition, two of eight timesheets reviewed did not have the required supervisory signatures to ensure the accuracy of time reported. These timesheets were for the Janitor and Prosecuting Attorney's Legal Assistant.

Recommendation: We recommend that the County ensure all timesheets are signed by each employee's supervisor prior to distributing payroll. Additionally, the County should designate a Commissioner or elected official to serve as the supervisor and review and approve the Road and Bridge Supervisor's timesheets each month.

County Response: We will have timesheets signed by the commissioners from now on for custodians, the Road and Bridge Supervisor and the Ambulance Director.

Auditor's Evaluation: The corrective action is appropriate.

3. Approved Pay Rates

Condition: The County does not maintain records of each employees current approved rate of pay, either in a centralized record or in each employees individual personnel file. The County explained that the personnel files contain a matrix of employee starting pay so the employee's pay should be able to be recalculated. Additionally, a year to date actual pay is kept in the employee file. Recalculating the employee's pay is complicated if an employee was determined to have prior experience and started at a different step, which was not clearly documented in the file. The County should be able to provide an approved employee pay rate without requiring a cumbersome recalculation.

Recommendation: We recommend that the County implement a process to document current approved employee pay rates that can be provided upon request.

County Response: We have already implemented sheets in each active employee file with rate of pay.

Auditor's Evaluation: The corrective action is appropriate.

ITEMS OF NONCOMPLIANCE

4. Budgetary Controls

Condition: We noted three issues with the County's budgeting process during 2014 and 2013, as follows:

- A. Adoption of a formal budget is required by law. However, the County did not adopt a formal budget for the Fred Fitch Trust or Crippled Children Trust funds. Chapter 50, RSMo requires the preparation and filing of annual budgets for all present funds to present a complete financial plan for the ensuing year.
- B. Actual expenditures exceeded budgeted amounts for seven funds in 2014 and for seven funds in 2013. A list of the individual funds can be found at Note 1.D.10 in the notes to the financial statements. State statutes prohibit the County from approving expenditures in excess of the budgeted amount for any County fund. This requirement ensures that expenditures are subject to public scrutiny as provided by their inclusion in a budget adopted or amended at a public meeting.

C. The Deputy Salary fund had a deficit fund balance at the end of both 2013 and 2014. The negative cash balance represents implicit borrowing from other pooled funds. Additionally, budgeted expenditures exceeded budgeted revenues plus anticipated beginning fund balance for the Prosecuting Attorney Bad Check fund in 2013 and the Deputy Salary fund in 2013 and 2014.

Recommendation: We recommend the County ensure compliance with State Statutes by adopting a formal budget for all funds, refraining from approving expenditures in excess of budgeted amounts, and refraining from approving expenditures that create deficit fund balances or adopting a budget with a deficit fund balance. In the event that the originally adopted budget is inadequate to finance current year unforeseen expenditures, budgetary amendments should be discussed in a public meeting and formally adopted by the County Commission.

County Response:

- A. The funds will be budgeted from this year forward.
- B. We will watch closer. Most funds were controlled by elected officials.
- C. Deputy Salary Fund is a grant and reimbursed the following month. We cannot use County money to pay Supplement Salary to keep from negative balance. Will try to figure out a plan.

Auditor's Evaluation: The corrective action is appropriate.

5. Absence of Investment Policy

Condition: The County has not adopted an investment policy as required by State Statutes. An investment policy addresses topics such as collateralization of deposits, strategy with respect to investment of public funds, and other areas, and thus such a policy would be beneficial and also required for the County. Section 110.270, RSMo, based on Article IV, Section 15, Missouri Constitution, authorizes counties to place their funds, either outright or by repurchase agreement, in U.S. Treasury and agency obligations. In addition, Section 30.950, RSMo, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation.

Recommendation: We recommend the County adopt an investment policy and review compliance with this policy at least annually.

County Response: We are putting together a policy to adopt.

Auditor's Evaluation: The corrective action is appropriate.

OTHER MATTERS

6. Stale-Dated Checks

Condition: Treasurer's bank reconciliation lists four checks as outstanding that are over three years old and should be turned over to unclaimed funds if they cannot be resolved. The County should monitor outstanding checks and attempt to resolve them on a timely basis. For checks that cannot be resolved within three years, the funds should be turned over to the State Unclaimed Funds in accordance with section 447.532 RSMo.

A review of the bank reconciliations of the Sheriff's inmate account for December 31, 2014 noted several stale outstanding checks. The December 31, 2014 reconciliation included 13 checks totaling \$211 that were written prior to December 31, 2013 and were not resolved during the year. Checks that are greater than three to six months old should be investigated to determine if they will be cashed or should be stopped and removed from the bank reconciliation to ensure the accuracy of the reported book balance of the account.

Recommendation: We recommend that the County implement procedures to ensure that checks outstanding for more than three to six months are followed up with in a timely manner. Checks outstanding for more than three years should be turned over to the State Unclaimed Funds.

County Response: The Treasurer/Ex-Officio Collector is working on finding why checks were not cashed and will either re-issue, or ones unable to contact will be sent to the State Unclaimed Funds.

Auditor's Evaluation: The corrective action is appropriate.

7. Undocumented Bank Reconciliations

Condition: The December 31, 2013 bank reconciliation of the Recorder's account could not be provided. The Recorder stated this reconciliation was prepared by the prior Recorder and she did not know what happened to it. No other bank reconciliations for this account were noted as missing.

In addition, the December 31, 2013 bank reconciliation for the Sheriff's Inmate fund could not be provided. No other bank reconciliations for this account were noted as missing.

Recommendation: We recommend that the Recorder and Sheriff implement procedures to ensure that all bank reconciliations be maintained.

County Response: We will recommend the sheriff and recorder perform and track bank reconciliations for the recorder and Inmates funds.

Auditor's Evaluation: The corrective action is appropriate.

GRUNDY COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

In accordance with Government Auditing Standards, this section reports the auditors' follow-up on action taken by Grundy County, Missouri, on the applicable findings in the prior audit report issued for the years ended December 31, 2012 and 2011.

There were no findings in the prior audit.