



SUSAN MONTEE, JD, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Worth County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Worth County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2009, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by McBride, Lock & Associates, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Susan Montee".

Susan Montee, JD, CPA
State Auditor

September 2010
Report No. 2010-117

ANNUAL FINANCIAL REPORT

WORTH COUNTY, MISSOURI

For the Years Ended
December 31, 2009 and 2008

WORTH COUNTY, MISSOURI

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INTRODUCTORY SECTION

WORTH COUNTY, MISSOURI
List of Elected Officials

County Commission

Presiding Commissioner – Kevin Austin
Associate Commissioner – Dennis Gabbert
Associate Commissioner – Rob Ruckman

Other Elected Officials

Assessor – Carolyn Hardy
Circuit Clerk – Jana Smyser
Collector – Julie Tracy
Coroner – Gary Hann
County Clerk – Lisa Hargrave
Prosecuting Attorney – John Young
Public Administrator – Patsy Worthington
Recorder – Barbara Foland
Sheriff – Terry Sheddick
Treasurer – Linda Brown

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McBRIDE, LOCK & ASSOCIATES

INDEPENDENT AUDITORS' REPORT

To the County Commission and
Officeholders of Worth County, Missouri

We have audited the accompanying financial statements of Worth County, Missouri as of and for the years ended December 31, 2009 and 2008, which collectively comprise the County's basic financial statements as identified in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

As described more fully in Note 1, Worth County, Missouri has prepared these financial statements using accounting practices prescribed or permitted by the Missouri State Auditor's Office, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Worth County, Missouri, as of December 31, 2009 and 2008, or the changes in its financial position for the years then ended.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the funds of Worth County, Missouri, as of December 31, 2009 and 2008, and their respective cash receipts and disbursements, and budgetary results of these funds for the years then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we also have issued our report dated June 18, 2010, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

(Original Signed by Auditor)

McBride, Lock & Associates
June 18, 2010

FINANCIAL SECTION

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2008 AND 2009

Fund	Cash January 1, 2008	Receipts 2008	Disbursements 2008	Cash December 31, 2008	Receipts 2009	Disbursements 2009	Cash December 31, 2009
General Revenue	\$ 68,980	\$ 385,653	\$ 408,329	\$ 46,304	\$ 566,503	\$ 522,932	\$ 89,875
Special Road and Bridge	190,426	480,891	594,817	76,500	423,711	413,028	87,183
Assessment	3,640	45,717	42,058	7,299	49,904	43,070	14,133
Prosecuting Attorney Training	717	72	-	789	89	-	878
Prosecuting Attorney Delinquent	341	-	-	341	230	115	456
Help America Vote	4,093	73	4,166	-	-	-	-
Domestic Violence	184	70	180	74	95	84	85
Recorder's Technology	4,311	586	-	4,897	569	1,081	4,385
Administrative Fee on Bad Checks	6,064	2,498	6,403	2,159	1,991	2,130	2,020
Local Use Tax	58,919	12,282	-	71,201	21,560	35,679	57,082
Disaster Flood and Ice	66,801	44,587	91,368	20,020	27,044	-	47,064
Local Emergency Planning Committee	9,019	2,332	3,461	7,890	2,538	1,036	9,392
County Sheriff's Revolving	1,052	417	-	1,469	1,341	67	2,743
Law Enforcement Training	108	282	-	390	354	385	359
Sheriff Civil Fee	2,400	2,051	3,878	573	2,680	936	2,317
Law Enforcement Restitution	612	2,847	-	3,459	2,308	823	4,944
Senior Citizen Services	1,252	11,159	11,007	1,404	12,412	12,218	1,598
Post (Sheriff)	96	500	500	96	698	794	-
Collector's Tax Maintenance	10,364	2,637	-	13,001	3,053	-	16,054
Hazardous Material Emergency Planning	1,435	861	-	2,296	2	-	2,298
Deputy Sheriff Salary Supplemental	-	-	-	-	728	628	100
Recorder Preservation	10,202	963	-	11,165	1,067	25	12,207
CIST 60% (Courthouse)	64,819	34,644	32,236	67,227	25,936	17,712	75,451
Emergency Management Program	920	12,755	13,305	370	15,348	14,988	730
CART/Patron	4,220	195,371	199,591	-	170,334	167,452	2,882
Law Enforcement Sales Tax	16,059	69,686	60,904	24,841	62,392	81,761	5,472
Courthouse Preservation	-	30,988	30,988	-	282,913	282,913	-
Courtroom Restoration	10,780	415	-	11,195	452	-	11,647
Courthouse Elevator	-	18,600	18,600	-	91,423	64,806	26,617
E-911	1,068	58,062	45,812	13,318	100,126	99,156	14,288
Total	\$ 538,882	\$ 1,416,999	\$ 1,567,603	\$ 388,278	\$ 1,867,801	\$ 1,763,819	\$ 492,260

The accompanying Notes to the Financial Statements are an integral part of this statement.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

GENERAL REVENUE FUND Year Ended December 31,					
	2008		2009		
	Budget	Actual	Budget	Actual	
RECEIPTS					
Property taxes	\$ 187,916	\$ 193,176	\$ 188,436	\$ 214,038	
Sales taxes	68,185	69,663	63,150	62,384	
Intergovernmental	61,255	54,074	53,925	85,888	
Charges for services	46,115	53,120	54,405	53,977	
Interest	500	342	350	62	
Other	10,488	5,924	5,355	5,673	
Transfers in	25,860	9,354	22,925	144,481	
Total Receipts	\$ 400,319	\$ 385,653	\$ 388,546	\$ 566,503	
DISBURSEMENTS					
County Commission	\$ 31,724	\$ 32,155	\$ 41,670	\$ 39,606	
County Clerk	39,037	37,917	38,752	38,414	
Elections	27,750	16,053	11,986	8,874	
Buildings and grounds	49,740	37,567	37,129	36,244	
Employee fringe benefits	21,835	19,785	26,513	26,287	
Treasurer	20,525	20,295	20,690	20,534	
Collector	27,485	25,365	30,875	25,332	
Recorder of Deeds	21,695	21,140	22,570	21,382	
Court administration	11,925	4,099	7,656	4,046	
Public Administrator	8,490	8,734	8,825	8,529	
Sheriff	30,800	32,476	35,400	30,709	
Jail	17,500	11,132	11,150	17,490	
Prosecuting Attorney	38,454	38,208	38,813	39,203	
Juvenile Officer	3,575	2,944	3,583	2,936	
Coroner	4,641	4,848	6,367	6,357	
Other County Government	79,365	51,148	43,237	46,198	
Health and Welfare	5,000	5,000	5,600	5,600	
Emergency fund	11,497	2,253	11,626	-	
Transfers out	18,261	37,210	32,408	145,191	
Total Disbursements	\$ 469,299	\$ 408,329	\$ 434,850	\$ 522,932	
RECEIPTS OVER (UNDER)					
DISBURSEMENTS	\$ (68,980)	\$ (22,676)	\$ (46,304)	\$ 43,571	
CASH, JANUARY 1	68,980	68,980	46,304	46,304	
CASH, DECEMBER 31	\$ -	\$ 46,304	\$ -	\$ 89,875	

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH -
BUDGET AND ACTUAL - REGULATORY BASIS

	SPECIAL ROAD AND BRIDGE FUND				ASSESSMENT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2008		2009		2008		2009	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ 188,773	\$ 188,062	\$ 188,895	\$ 213,284	\$ -	\$ -	\$ -	\$ -
Sales taxes	18,050	17,738	17,661	15,694	-	-	-	-
Intergovernmental	215,823	192,413	220,023	189,412	23,408	37,660	39,905	40,588
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	69	15	11	10	3
Other	5,690	29,364	5,335	4,144	14,030	48	50	261
Transfers in	58,299	53,314	-	1,108	5,855	7,998	7,841	9,052
Total Receipts	\$ 486,635	\$ 480,891	\$ 431,914	\$ 423,711	\$ 43,308	\$ 45,717	\$ 47,806	\$ 49,904
DISBURSEMENTS								
Salaries	\$ 135,000	\$ 121,882	\$ 143,650	107,086	\$ 35,160	\$ 35,274	\$ 35,615	\$ 35,615
Employee fringe benefits	19,803	18,847	21,167	17,262	3,770	3,760	3,836	3,797
Materials and Supplies	41,250	117,198	42,500	53,311	1,740	473	1,045	256
Services and Other	157,550	134,489	157,075	94,196	6,278	2,551	7,310	3,402
Capital Outlay	147,300	60,832	50,000	58,298	-	-	-	-
Construction	62,100	37,354	-	-	-	-	-	-
Transfers out	69,732	104,215	83,309	82,875	-	-	-	-
Total Disbursements	\$ 632,735	\$ 594,817	\$ 497,701	\$ 413,028	\$ 46,948	\$ 42,058	\$ 47,806	\$ 43,070
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (146,100)	\$ (113,926)	\$ (65,787)	\$ 10,683	\$ (3,640)	\$ 3,659	\$ -	\$ 6,834
CASH, JANUARY 1	190,426	190,426	76,500	76,500	3,640	3,640	7,299	7,299
CASH, DECEMBER 31	\$ 44,326	\$ 76,500	\$ 10,713	\$ 87,183	\$ -	\$ 7,299	\$ 7,299	\$ 14,133

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	PROSECUTING ATTORNEY TRAINING FUND					PROSECUTING ATTORNEY DELINQUENT FUND				
	Year Ended December 31,									
	2008		2009		2008		2009			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental	75	72	75	89	-	-	-	-	-	230
Charges for services	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Total Receipts	\$ 75	\$ 72	\$ 75	\$ 89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230
DISBURSEMENTS										
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-	-	-
Services and Other	695	-	775	-	-	-	-	-	341	115
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total Disbursements	\$ 695	\$ -	\$ 775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 341	\$ 115
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (620)	\$ 72	\$ (700)	\$ 89	\$ -	\$ -	\$ -	\$ -	\$ (341)	\$ 115
CASH, JANUARY 1	717	717	789	789	341	341	341	341	341	341
CASH, DECEMBER 31	\$ 97	\$ 789	\$ 89	\$ 878	\$ 341	\$ 341	\$ -	\$ -	\$ 456	\$ 456

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	HELP AMERICA VOTE ACT				DOMESTIC VIOLENCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2008		2009		2008		2009	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	5,000	-	-	-	-	70	75	95
Charges for services	-	-	-	-	-	-	-	-
Interest	-	5	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	68	-	-	-	-	-	-
Total Receipts	\$ 5,000	\$ 73	\$ -	\$ -	\$ -	\$ 70	\$ 75	\$ 95
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	5,000	4,166	-	-	180	180	125	84
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 5,000	\$ 4,166	\$ -	\$ -	\$ 180	\$ 180	\$ 125	\$ 84
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ -	\$ (4,093)	\$ -	\$ -	\$ (180)	\$ (110)	\$ (50)	\$ 11
CASH, JANUARY 1	4,093	4,093	-	-	184	184	74	74
CASH, DECEMBER 31	\$ 4,093	\$ -	\$ -	\$ -	\$ 4	\$ 74	\$ 24	\$ 85

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	RECORDER'S TECHNOLOGY FUND				ADMINISTRATIVE FEE ON BAD CHECKS FUND			
	Year Ended December 31,				Year Ended December 31,			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	565	576	550	566	3,300	2,485	2,050	1,990
Charges for services	-	-	-	-	-	-	-	-
Interest	15	10	-	3	16	13	15	1
Other	-	-	-	-	50	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 580	\$ 586	\$ 550	\$ 569	\$ 3,366	\$ 2,498	\$ 2,065	\$ 1,991
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	-	-	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	667	550	370
Services and Other	1,500	-	1,500	1,081	6,783	5,736	1,515	1,760
Capital Outlay and Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 1,500	\$ -	\$ 1,500	\$ 1,081	\$ 6,783	\$ 6,403	\$ 2,065	\$ 2,130
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (920)	\$ 586	\$ (950)	\$ (512)	\$ (3,417)	\$ (3,905)	\$ -	\$ (139)
CASH, JANUARY 1	4,311	4,311	4,897	4,897	6,064	6,064	2,159	2,159
CASH, DECEMBER 31	\$ 3,391	\$ 4,897	\$ 3,947	\$ 4,385	\$ 2,647	\$ 2,159	\$ 2,159	\$ 2,020

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	LOCAL USE TAX FUND				DISASTER FLOOD AND ICE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2008		2009		2008		2009	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	6,700	10,744	9,000	19,716	-	-	-	-
Intergovernmental	-	-	-	-	-	44,448	-	26,614
Charges for services	-	-	-	-	-	-	-	-
Interest	2,040	1,538	1,540	1,844	-	139	-	430
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 8,740	\$ 12,282	\$ 10,540	\$ 21,560	\$ -	\$ 44,587	\$ -	\$ 27,044
DISBURSEMENTS								
Salaries	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	5,123	38,055	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	40,000	-	81,741	35,679	61,678	53,313	20,014	-
Total Disbursements	\$ 40,000	\$ -	\$ 81,741	\$ 35,679	\$ 66,801	\$ 91,368	\$ 20,014	\$ -
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (31,260)	\$ 12,282	\$ (71,201)	\$ (14,119)	\$ (66,801)	\$ (46,781)	\$ (20,014)	\$ 27,044
CASH, JANUARY 1	58,919	58,919	71,201	71,201	66,801	66,801	20,020	20,020
CASH, DECEMBER 31	\$ 27,659	\$ 71,201	\$ -	\$ 57,082	\$ -	\$ 20,020	\$ 6	\$ 47,064

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	LOCAL EMERGENCY PLANNING COMMITTEE FUND				COUNTY SHERIFF'S REVOLVING FUND			
	Year Ended December 31,		Year Ended December 31,		Year Ended December 31,		Year Ended December 31,	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	1,500	2,314	1,866	2,532	-	-	-	-
Charges for services	-	-	-	-	1,650	417	425	1,340
Interest	-	18	15	6	-	-	-	1
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 1,500	\$ 2,332	\$ 1,881	\$ 2,538	\$ 1,650	\$ 417	\$ 425	\$ 1,341
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	2,446	-	-	-	-	-	-
Services and Other	1,746	1,015	945	1,036	250	-	1,500	67
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 1,746	\$ 3,461	\$ 945	\$ 1,036	\$ 250	\$ -	\$ 1,500	\$ 67
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (246)	\$ (1,129)	\$ 936	\$ 1,502	\$ 1,400	\$ 417	\$ (1,075)	\$ 1,274
CASH, JANUARY 1	9,019	9,019	7,890	7,890	1,052	1,052	1,469	1,469
CASH, DECEMBER 31	\$ 8,773	\$ 7,890	\$ 8,826	\$ 9,392	\$ 2,452	\$ 1,469	\$ 394	\$ 2,743

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	LAW ENFORCEMENT TRAINING FUND				SHERIFF CIVIL FEE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2008	2009	2008	2009	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	300	282	250	354	1,800	2,050	1,815	2,680
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	1	2	-
Other	-	-	-	-	-	-	-	-
Transfers in	1,120	-	-	-	-	-	-	-
Total Receipts	\$ 1,420	\$ 282	\$ 250	\$ 354	\$ 1,800	\$ 2,051	\$ 1,817	\$ 2,680
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	1,500	-	600	385	4,000	3,878	2,100	936
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 1,500	\$ -	\$ 600	\$ 385	\$ 4,000	\$ 3,878	\$ 2,100	\$ 936
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (80)	\$ 282	\$ (350)	\$ (31)	\$ (2,200)	\$ (1,827)	\$ (283)	\$ 1,744
CASH, JANUARY 1	108	108	390	390	2,400	2,400	573	573
CASH, DECEMBER 31	\$ 28	\$ 390	\$ 40	\$ 359	\$ 200	\$ 573	\$ 290	\$ 2,317

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	LAW ENFORCEMENT RESTITUTION FUND				SENIOR CITIZEN SERVICES FUND			
	Year Ended December 31,		Year Ended December 31,					
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 10,945	\$ 11,140	\$ 12,000	\$ 12,373
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	615	2,845	2,500	2,305	7	6	10	34
Charges for services	-	-	-	-	-	-	-	-
Interest	-	2	-	3	-	11	15	4
Other	-	-	-	-	2	2	2	1
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 615</u>	<u>\$ 2,847</u>	<u>\$ 2,500</u>	<u>\$ 2,308</u>	<u>\$ 10,954</u>	<u>\$ 11,159</u>	<u>\$ 12,027</u>	<u>\$ 12,412</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	5,500	823	10,097	11,007	12,212	12,218
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,500</u>	<u>\$ 823</u>	<u>\$ 10,097</u>	<u>\$ 11,007</u>	<u>\$ 12,212</u>	<u>\$ 12,218</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ 615</u>	<u>\$ 2,847</u>	<u>\$ (3,000)</u>	<u>\$ 1,485</u>	<u>\$ 857</u>	<u>\$ 152</u>	<u>\$ (185)</u>	<u>\$ 194</u>
CASH, JANUARY 1	<u>612</u>	<u>612</u>	<u>3,459</u>	<u>3,459</u>	<u>1,252</u>	<u>1,252</u>	<u>1,404</u>	<u>1,404</u>
CASH, DECEMBER 31	<u>\$ 1,227</u>	<u>\$ 3,459</u>	<u>\$ 459</u>	<u>\$ 4,944</u>	<u>\$ 2,109</u>	<u>\$ 1,404</u>	<u>\$ 1,219</u>	<u>\$ 1,598</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	POST (SHERIFF) FUND				COLLECTOR'S TAX MAINTENANCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	2,400	2,446	2,000	2,440
Interest	-	-	-	-	24	191	185	613
Other	500	500	500	500	-	-	-	-
Transfers in	-	-	-	198	-	-	-	-
Total Receipts	\$ 500	\$ 500	\$ 500	\$ 698	\$ 2,424	\$ 2,637	\$ 2,185	\$ 3,053
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	500	500	500	794	5,000	-	5,000	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 500	\$ 500	\$ 500	\$ 794	\$ 5,000	\$ -	\$ 5,000	\$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ -	\$ -	\$ (96)	\$ (2,576)	\$ 2,637	\$ (2,815)	\$ 3,053
CASH, JANUARY 1	96	96	96	96	10,364	10,364	13,001	13,001
CASH, DECEMBER 31	\$ 96	\$ 96	\$ 96	\$ -	\$ 7,788	\$ 13,001	\$ 10,186	\$ 16,054

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	HAZARDOUS MATERIAL EMERGENCY PLANNING FUND				DEPUTY SHERIFF SALARY SUPPLEMENTAL FUND			
	Year Ended December 31,				Year Ended December 31,			
	2008		2009		2008		2009	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	858	858	-	-	-	-	-	728
Charges for services	-	-	-	-	-	-	-	-
Interest	-	3	-	2	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 858	\$ 861	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ 728
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	-	-	-	628
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 628
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 858	\$ 861	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ 100
CASH, JANUARY 1	1,435	1,435	2,296	2,296	-	-	-	-
CASH, DECEMBER 31	\$ 2,293	\$ 2,296	\$ 2,296	\$ 2,298	\$ -	\$ -	\$ -	\$ 100

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	RECORDER PRESERVATION FUND				CIST 60% (COURTHOUSE) FUND			
	Year Ended December 31,				Year Ended December 31,			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	25,075	26,608	25,055	23,541
Intergovernmental	850	940	825	854	-	4,171	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	25	23	25	213	25	31	27	11
Other	-	-	-	-	2,535	1,017	-	2,384
Transfers in	-	-	-	-	-	2,817	1,500	-
Total Receipts	\$ 875	\$ 963	\$ 850	\$ 1,067	\$ 27,635	\$ 34,644	\$ 26,582	\$ 25,936
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	1,090	1,306	1,500	1,381
Services and Other	1,500	-	1,500	25	60,700	30,902	74,305	3,547
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	9,612	28	2,829	12,784
Total Disbursements	\$ 1,500	\$ -	\$ 1,500	\$ 25	\$ 71,402	\$ 32,236	\$ 78,634	\$ 17,712
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (625)	\$ 963	\$ (650)	\$ 1,042	\$ (43,767)	\$ 2,408	\$ (52,052)	\$ 8,224
CASH, JANUARY 1	10,202	10,202	11,165	11,165	64,819	64,819	67,227	67,227
CASH, DECEMBER 31	\$ 9,577	\$ 11,165	\$ 10,515	\$ 12,207	\$ 21,052	\$ 67,227	\$ 15,175	\$ 75,451

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	EMERGENCY MANAGEMENT PROGRAM FUND				CART/PATRON FUND			
	Year Ended December 31,				Year Ended December 31,			
	2008		2009		2008		2009	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	3,374	6,521	8,124	8,486	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	1	-	-	-	113	-	268
Other	-	-	-	-	110,000	91,043	135,000	88,609
Transfers in	7,645	6,233	6,160	6,862	-	104,215	1,704	81,457
Total Receipts	\$ 11,019	\$ 12,755	\$ 14,284	\$ 15,348	\$ 110,000	\$ 195,371	\$ 136,704	\$ 170,334
DISBURSEMENTS								
Salaries	\$ 8,864	\$ 11,355	\$ 12,860	\$ 12,860	\$ -	\$ 1,560	\$ 1,560	\$ 3,179
Employee fringe benefits	713	978	1,135	1,082	-	142	144	287
Materials and Supplies	400	46	100	31	-	-	-	-
Services and Other	1,068	926	559	1,015	110,000	197,889	135,000	162,876
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	1,110
Total Disbursements	\$ 11,045	\$ 13,305	\$ 14,654	\$ 14,988	\$ 110,000	\$ 199,591	\$ 136,704	\$ 167,452
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (26)	\$ (550)	\$ (370)	\$ 360	\$ -	\$ (4,220)	\$ -	\$ 2,882
CASH, JANUARY 1	920	920	370	370	4,220	4,220	-	-
CASH, DECEMBER 31	\$ 894	\$ 370	\$ -	\$ 730	\$ 4,220	\$ -	\$ -	\$ 2,882

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	LAW ENFORCEMENT SALES TAX FUND				COURTHOUSE PRESERVATION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2008		2009		2008		2009	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	59,410	69,625	60,130	62,383	-	-	-	-
Intergovernmental	-	-	-	-	203,650	7,817	-	127,067
Charges for services	-	-	-	-	-	-	-	-
Interest	50	36	35	9	-	-	-	-
Other	833	25	25	-	-	233	-	-
Transfers in	-	-	-	-	-	22,938	4,716	155,846
Total Receipts	\$ 60,293	\$ 69,686	\$ 60,190	\$ 62,392	\$ 203,650	\$ 30,988	\$ 4,716	\$ 282,913
DISBURSEMENTS								
Salaries	\$ 59,120	\$ 44,656	\$ 61,639	\$ 63,108	\$ -	\$ 567	\$ 2,500	\$ 4,571
Employee fringe benefits	7,198	6,817	9,064	8,773	-	3,523	716	913
Materials and Supplies	1,790	671	1,290	931	-	-	-	-
Services and Other	8,244	4,406	9,894	8,949	-	19,081	1,500	150,362
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	4,354	-	-	-	7,817	-	127,067
Total Disbursements	\$ 76,352	\$ 60,904	\$ 81,887	\$ 81,761	\$ -	\$ 30,988	\$ 4,716	\$ 282,913
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (16,059)	\$ 8,782	\$ (21,697)	\$ (19,369)	\$ 203,650	\$ -	\$ -	\$ -
CASH, JANUARY 1	16,059	16,059	24,841	24,841	-	-	-	-
CASH, DECEMBER 31	\$ -	\$ 24,841	\$ 3,144	\$ 5,472	\$ 203,650	\$ -	\$ -	\$ -

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	COURTROOM RESTORATION FUND				COURTHOUSE ELEVATOR FUND			
	Year Ended December 31,				Year Ended December 31,			
	2008		2009		2008		2009	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	110,000	-	-	-	243,086	18,600	224,486	85,721
Charges for services	-	-	-	-	-	-	-	-
Interest	-	415	-	452	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	23,230	-	-	5,702
Total Receipts	\$ 110,000	\$ 415	\$ -	\$ 452	\$ 266,316	\$ 18,600	\$ 224,486	\$ 91,423
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	10,000	-	266,316	18,600	224,486	64,806
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ 10,000	\$ -	\$ 266,316	\$ 18,600	\$ 224,486	\$ 64,806
RECEIPTS OVER (UNDER)								
DISBURSEMENTS								
	\$ 110,000	\$ 415	\$ (10,000)	\$ 452	\$ -	\$ -	\$ -	\$ 26,617
CASH, JANUARY 1	10,780	10,780	11,195	11,195	-	-	-	-
CASH, DECEMBER 31	\$ 120,780	\$ 11,195	\$ 1,195	\$ 11,647	\$ -	\$ -	\$ -	\$ 26,617

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

E-911				
Year Ended December 31,				
	2008		2009	
	Budget	Actual	Budget	Actual
RECEIPTS				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	58,062	-	52,126
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	48,000
Transfers in	-	-	-	-
Total Receipts	\$ -	\$ 58,062	\$ -	\$ 100,126
DISBURSEMENTS				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-
Materials and Supplies	-	41	-	16
Services and Other	-	45,771	-	45,192
Capital Outlay	-	-	-	53,948
Construction	-	-	-	-
Transfers out	-	-	-	-
Total Disbursements	\$ -	\$ 45,812	\$ -	\$ 99,156
RECEIPTS OVER (UNDER)				
DISBURSEMENTS				
	\$ -	\$ 12,250	\$ -	\$ 970
CASH, JANUARY 1	1,068	1,068	13,318	13,318
CASH, DECEMBER 31	\$ 1,068	\$ 13,318	\$ 13,318	\$ 14,288

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 and 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Worth County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, County Clerk, Circuit Clerk, Recorder, Coroner, Prosecuting Attorney, Public Administrator, Sheriff, Treasurer and Collector.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by the Missouri State Auditor's Office, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Government Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County's operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Worth County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, offices that are considered by the Missouri State Auditor's Office to comprise the County's legal entity.

Certain elected County officials, particularly the County Collector, Treasurer, Circuit Clerk and Sheriff, collect and hold monies in a trustee capacity as an agent of individuals, taxing units, or other governments. These assets, which are held by these officeholders for the sole benefit of external parties, are not reported on the accompanying financial statements.

B. Basis of Presentation

Governmental Funds - Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County's funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources are accounted for through governmental funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before the second Monday in January, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.

9. Adoption of a formal budget is required by law. However, the County did not adopt a formal budget for the following funds.

Fund	2009	2008
Deputy Sheriff Salary Supplemental	X	N/A
E-911	X	X

10. Section 50.740 RSMo. Prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts by more than an inconsequential amount for the following funds:

Fund	2009	2008
General Revenue	X	N/A
Administrative Fee for Bad Checks	X	N/A
LEPC	X	X
Emergency Management Program Fund	X	X
POST (Sheriff)	X	N/A
CART/Patron	X	X
Disaster Flood and Ice	N/A	X
Courthouse Preservation	X	X

Also, because a budget was not adopted for those funds listed in Note 1.D.9, expenditures in those funds exceeded budgetary authority to the extent that budgets were not adopted.

E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and tax bills are mailed to taxpayers in October and November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2009 and 2008, for purposes of taxation was:

	2009	2008
Real Estate	\$ 14,574,320	\$ 14,374,530
Personal Property	7,509,210	7,510,240
Railroad and Utilities	2,276,611	2,501,858

During 2009 and 2008, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property for the calendar year 2009 and 2008, for purposes of County taxation, as follows:

	<u>2009</u>	<u>2008</u>
General Revenue	\$ 0.8395	\$ 0.8350
Road & Bridge	0.8300	0.8300
Senior Citizens Services	0.0500	0.0500

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, purchased at a price at or below par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "Cash" under each fund's caption.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2009 and 2008, the carrying amounts of the County's deposits were \$492,260 and \$388,278, respectively, and the bank balances were \$1,761,818 and \$1,508,523, respectively. Of the bank balances, \$514,533 and \$532,527 for December 31, 2009 and December 31, 2008, respectively, were covered by federal depository insurance and the remainder was covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

At December 31, 2009 and 2008, the County Collector held, in addition to the cash and cash equivalents listed above, cash representing collections of property taxes on behalf of various taxing districts in the County, including the County General Revenue and Special Road and Bridge funds. These amounts, all of which were secured by pledged collateral, amounted to \$1,225,801 and \$1,087,457 at December 31, 2009 and 2008, respectively.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. County Employees' Retirement Fund (CERF)

The County Employee's Retirement Fund was established by the state of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of nine persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age sixty. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, P.O. Box 2271, Jefferson City, MO 65102-2271, or by calling 1-573-632-9203.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, a contribution to CERF of 2% of annual salary is required for eligible employees hired before February 2002, while a contribution of 6% of annual salary is required of employees hired after February 2002, in order to participate in CERF. During 2009 and 2008, the County collected and remitted to CERF employee contributions of approximately \$11,628 and \$15,140, respectively, for the years then ended.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides full time employees with an unlimited amount of sick time -- to accrue at one day per complete calendar month of employment. Upon termination, an employee is not compensated for any unused accrued sick time. Vacation time is accrued for full and part time employees, and accrues at the rate of zero days per year up to fifteen days per year depending on length of employment. Employees may not carry over unused vacation days from one year to the next. Upon termination, no more than ten days of unused vacation shall be paid to the employee.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

The County's expenditure for federal awards did not exceed \$500,000 in either 2009 or 2008 and accordingly, the County is not required to obtain a single audit in accordance with Office of Management and Budget Circular A-133.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and

has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. CHANGE IN REPORTING ENTITY

Effective January 1, 2008, the County determined that reporting the cash balances, cash receipts and disbursements, and budgetary results of the County's individual funds was preferable to reporting under the provisions of Governmental Accounting Standards Board's (GASB's) Statement No. 34. *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. The County's financial statements for the years ended December 31, 2006 and 2007 were reported pursuant to GASB's Statement No. 34. Accordingly, the presentation for the years ended December 31, 2008 and 2009 differs in format and includes the presentation of financial information for each individual County fund included in the reporting entity. The change in presentation has no effect on cash balances of the changes in cash balances.

8. LONG TERM DEBT

The County had the following debt outstanding at December 31, 2009:

- A. \$66,464 for a capital lease of a Hyundai excavator by the Special Road and Bridge Fund. The lease is scheduled to be paid in five annual payments of \$16,616 including interest at 4.20% annually. The final payment is scheduled for 2013. Payments are made using available monies in the Special Road and Bridge Fund.
- B. \$25,994 for a capital lease of a Caterpillar motor grader by the Special Road and Bridge Fund. The lease is scheduled to be paid in three annual payments of \$25,994 including interest at 5.50% annually. The final payment is scheduled for 2010. Payments are made using available monies in the Special Road and Bridge Fund.
- C. \$57,470 for a capital lease of a John Deere motor grader by the Special Road and Bridge Fund. The lease is scheduled to be paid in five annual payments of \$11,494 including

interest at 3.95% annually. The final payment is scheduled for 2014. Payments are made using available monies in the Special Road and Bridge Fund.

- D. \$128,343 for a capital lease of a John Deere motor grader by the Special Road and Bridge Fund. The lease is scheduled to be paid in five annual payments of \$25,669 including interest at 3.95% annually. The final payment is scheduled for 2014. Payments are made using available monies in the Special Road and Bridge Fund.
- E. \$6,098 for a capital lease of a Chevrolet truck by the Sheriff's Department. The lease was paid off in 2010. Payments were made using available monies in the Law Enforcement Sales Tax Fund.

COMPLIANCE SECTION

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CERTIFIED PUBLIC ACCOUNTANTS

McBRIDE, LOCK & ASSOCIATES

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Worth County, Missouri

We have audited the accompanying financial statements of Worth County, Missouri as of and for the years ended December 31, 2009 and 2008, which collectively comprise the County's basic financial statements as identified in the table of contents, and have issued our report thereon dated June 18, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Worth County, Missouri's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Missouri's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Worth County, Missouri's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and recommendations as items 1 and 2, that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Worth County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and recommendations as items 3 through 6.

Worth County, Missouri's response to the findings identified in our audit is described in the accompanying schedule of findings and recommendations. We did not audit Worth County, Missouri's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County Commission, County Officeholders, the Missouri State Auditors, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

(Original Signed by Auditor)

McBride, Lock & Associates
June 18, 2010

FINDINGS AND RECOMMENDATIONS

**WORTH COUNTY, MISSOURI
FINDINGS AND RECOMMENDATIONS**

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

1. Accounting for Transfers

Condition: The financial statements of the County as presented in the annual budget document report transfers between funds. However, we noted that the County does not ensure that transfers between funds are properly recorded as transfers in the respective funds. Amounts recorded as transfers-out for 2009 exceeded amounts recorded as transfers-in by \$93,676 and amounts recorded as transfers-out for 2008 exceeded transfers-in by \$99,847. In most cases, the differences resulted from the recording of transfers as other revenues or intergovernmental revenues rather than as operating transfers-in. Specifically, we noted that a transfer-out was recorded from the Special Road and Bridge Fund to the Patron Gravel Fund, however, the receiving fund recognized no such transfer. Adjustments were made to the financial statements to correct the noted error.

Recommendation: In order to ensure that transfers are properly reported and are in balance (transfers to other funds equal transfers from other funds), we recommend the transfers be clearly identified as transfers and presented in the budget within the Transfer category. The County Clerk should ensure that budgeted transfers to and from other funds are in agreement. Other types of transactions should not be presented in the “Transfers” account category.

County's Response: We will ensure that transfers are recorded in the proper section of the budget.

Auditor's Evaluation: The stated corrective action is responsive to the recommendation.

2. Special Road and Bridge Foreman Certified His Own Timecard

Condition: The Special Road and Bridge Foreman certifies his own timecard. The timecard is used to allocate time to various road and bridge projects including those with Federal funds. The approval of one's own timesheet weakens control over the timekeeping and payroll processing functions.

Recommendation: We suggest that the County Commission approve the timesheet of the Special Road and Bridge Foreman.

County's Response: One of the Associate Commissioners will approve the foreman's time sheet and this started in February of 2010.

Auditor's Evaluation: The stated corrective action is responsive to the recommendation.

ITEMS OF NONCOMPLIANCE

3. Budgetary Controls

Condition: The County Commission did not exercise adequate budgetary control over a number of funds during the audit period. The County did not adopt an annual budget for each fund as required by State Statute. Also, disbursements exceeded the authorized budget for numerous funds in 2008 and in 2009.

Specifically, the County did not adopt a formal budget for the Deputy Sheriff Salary Supplemental fund in 2009 and the E-911 fund in 2008 and in 2009. The County also approved expenditures in excess of the approved budgets by more than an inconsequential amount for the following funds:

- General Revenue – 2009
- Administrative Fee for Bad Checks – 2009
- LEPC – 2009 and 2008
- Emergency Management Program – 2009 and 2008
- POST (Sheriff) - 2009
- CART/Patron – 2009 and 2008
- Disaster Flood and Ice – 2008
- Courthouse Preservation – 2008 and 2009

Also, because a budget was not adopted for the Deputy Sheriff Salary Supplemental Fund (2009) or the E-911 Fund (2008 and 2009), expenditures in these funds exceeded budgetary authority to the extent that a budget was not adopted.

Recommendation: We recommend the County adopt complete formal budgets for all funds as required by law. We also recommend that the County strictly adhere to the authorized spending limits as documented in the adopted County budget. If spending needs are deemed to make the existing budgetary authority inappropriate, appropriate procedures should be undertaken to amend the budget in a public meeting.

County's Response: The Commission will review budgets reports periodically and ensure that expenditures are budgeted. Also will implement a quarterly budget review. We will also advise the E-911 Board of the auditors' finding.

Auditor's Evaluation: The stated corrective action is responsive to the recommendation.

4. Stale Outstanding Checks on the Treasurer's Bank Reconciliation

Condition: When reviewing the Treasurer's bank reconciliations, we noticed that at times those reconciliations contained outstanding checks that had been outstanding for more than six months.

Recommendation: We recommend that the County develop procedures to void stale checks. We also recommend that the County develop procedures to actively monitor and manage outstanding checks.

County Response: When Worth County reorders checks, we will have "void in 90 days" imprinted on the checks. In the interim we will order a stamp and stamp "void in 90 days" on each check. The county will also develop policies and procedures to ensure the active monitoring and management of outstanding checks.

Auditor's Evaluation: The stated corrective action is responsive to the recommendation.

5. Timely Filing of Collector's Annual Settlement

Condition: The Collector filed the 2008 and 2009 annual settlements later than the due date of the first Monday in March. The settlement for 2008 was filed on July 13, 2009 and the settlement for 2009 was approved by the commission on April 12, 2010.

Recommendation: We recommend that the County Collector establish procedures to ensure that future settlements are submitted by the required date.

County's Response: The filing of the annual settlement by the first Monday in March is unrealistic – Worth County Collector compiles the annual settlement manually (without benefit of a computer program that automatically generates the reports – a program the County can not afford at this time) as quickly as possible.

Auditor's Evaluation: We understand the inherent difficulties in complying with the State-mandated due date for filing of the Collector's Annual Settlement. The Collector should ensure that procedures for preparation of this document are evaluated for effectiveness and understood by those involved in the Settlement preparation so as to complete the year-end settlement process as expeditiously as is practical.

6. County Fuel Usage

Condition: Records of fuel usage by the Special Road and Bridge Department employees are not maintained, so the gallons purchased cannot be reconciled to the gallons dispensed. The Special Road and Bridge Department employees dispense fuel into the equipment and vehicles from bulk fuel tanks located at two sites in the County. While the bulk tanks are equipped with meters, records are not maintained of the amounts of fuel pumped from each tank or the amounts pumped into each vehicle or piece of equipment, nor are measurements taken periodically of the fuel remaining in the tanks.

Recommendation: To ensure the reasonableness and propriety of fuel usage and expenditures, we recommend that fuel usage logs be established to record the date, employee name, vehicle description, odometer or hour readings, and gallons pumped. The logs should be periodically reviewed and recorded usage should be reconciled to fuel purchased and on hand. Failure to account for fuel usages could result in loss, theft, or misuse.

County's Response: This is an ongoing problem that the County is determined to resolve. The county has reworked the fuel logs and emphasized the importance of filling them out accurately. We have also invested in a more accurate fuel meter for each fuel tank. The Road and Bridge Supervisor will reconcile the fuel usage logs and fuel delivery tickets.

Auditor's Evaluation: The stated corrective action is responsive to the recommendation.

WORTH COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

In accordance with Government Auditing Standards, this section reports the auditors' follow-up on action taken by Worth County, Missouri, (County) on the applicable findings in the prior audit report issued for the two years ended December 31, 2005 and 2004.

1-A. County Commission did not obtain bids for many applicable purchases during the audit period.

Status- Resolved.

1-B. County has not established procedures to ensure the quantity of gravel it is billed for the patron gravel program agrees to the quantity of gravel provided to patrons.

Status- Resolved.

1-C. County Commission did not exercise adequate budgetary control over a number of funds during the audit period.

Status- Not Resolved. See Finding No. 3

1-D. The county needs to maintain adequate fuel usage logs related to county fuel usage.

Status- Not Resolved. See Finding No. 6

1-E. The county does not monitor compliance with the contract for economic development and grant writing services.

Status- Resolved.

1-F. The county donated federal grant money to a local skating rink.

Status- Resolved.

2-A. Time sheets are not submitted by a part-time employee funded by a federal grant to provide victim advocacy services.

Status- Resolved.

2-B. The Senior Citizens Services Fund Board does not ensure all donations collected and retained by in-home service providers are reported to the county and the Internal Revenue Service.

Status- Resolved.

3-A. While prenumbered receipts are issued for most money received by the Prosecuting Attorney's office, not all receipts were recorded on a summary monthly fee log.

Status- Resolved.

3-B. Monthly liabilities listings at the Prosecuting Attorney's office are not prepared and consequently liabilities are not reconciled to the cash balances.

Status- Resolved.

3-C. A log of bad check complaints filed with the Prosecuting Attorney's office is not maintained by the office.

Status- Resolved.

4-A. The method of payment is not always noted on receipt slips at the Sheriff's office. Additionally, receipts totals were not reconciled to amounts posted in monthly fee logs.

Status- Resolved.

4-B. The bank account maintained by the Sheriff is not reconciled monthly to the bank statements for the Sheriff's account.

Status- Resolved.