

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

August 31, 2020

REGISTRATION NO: 27447  
 BONDS ISSUED BY: Reorganized School District No. 7  
 AMOUNT OF ISSUE: \$174,610,000.00 COUNTY: Jackson and Cass

(General Obligation and Refunding Bonds, Series 2020)  
 (a portion of \$224,000,000 authorized)

DATE OF ISSUE: September 10, 2020 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of I. acquiring property and constructing, renovating, improving, furnishing and equipping school sites and facilities, including: installing safety and security improvements throughout the District; constructing a new middle school; constructing an addition to and renovating Lee's Summit High School; renovating Pleasant Lea Middle School, Bernard Campbell Middle School and Summit Lakes Middle School; constructing an addition to and renovating Mason Elementary School; renovating a portion of Prairie View Elementary School for early childhood education; making improvements to the District's High School athletic/activities facilities and stadiums; and II. For the purpose of refunding \$4,660,000 of the District's General Obligation Refunding Bonds, Series 2012B.

Rate of Interest	Amount	Maturity
4.00000%	\$4,610,000.00	03/01/2021
4.00000%	\$14,000,000.00	03/01/2029
4.00000%	\$15,000,000.00	03/01/2030
4.00000%	\$15,000,000.00	03/01/2031
4.00000%	\$10,000,000.00	03/01/2032
4.00000%	\$10,000,000.00	03/01/2033
3.00000%	\$7,855,000.00	03/01/2034
4.00000%	\$3,145,000.00	03/01/2034
3.00000%	\$6,210,000.00	03/01/2035
4.00000%	\$5,790,000.00	03/01/2035
3.00000%	\$15,050,000.00	03/01/2037
4.00000%	\$3,950,000.00	03/01/2037
4.00000%	\$20,000,000.00	03/01/2038
4.00000%	\$21,000,000.00	03/01/2039
3.00000%	\$23,000,000.00	03/01/2040

ARE BONDS CALLABLE: At the option of the District, Bonds maturing on March 1, 2030, and thereafter may be called for redemption and paid prior to maturity on March 1, 2029, and at any time thereafter in whole or in part at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. When less than all of the Outstanding Bonds are to be redeemed such Bonds shall be redeemed from maturities and in such amounts selected by the District, and Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in \$5,000 units of principal amount in such equitable manner as the Paying Agent may determine.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
 INTEREST PAYABLE: March 1 and September 1  
 BY: UMB Bank, N.A., Kansas City, Missouri  
 APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri  
 ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, Kansas City, Missouri  
 PURCHASE PRICE: \$205,505,080.20  
 INTEREST RATE: 2.17410%  
 TAX CREDIT RATE: %  
 ASSESSED VALUATION: I. \$2,370,651,227.00 II. Not Applicable  
 INDEBTEDNESS: (Including this issue) I. \$334,257,000.00 II. Not Applicable

NOTICE OF ELECTION: I. Published in the Lee's Summit Tribune Publishing, LLC newspaper on May 23 and 30, 2020; published in the North Cas Herald newspaper on May 22 and 29, 2020. II. Not Applicable

DATE OF ELECTION: I. June 02, 2020 II. Not Applicable

ELECTION RESULTS: I. Yes - 10,699 No - 2,306 II. Not Applicable

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable