

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 31, 2020

REGISTRATION NO: 27446
BONDS ISSUED BY: Fordland R-3 School District
AMOUNT OF ISSUE: \$2,640,000.00 (Series 2020)

COUNTY: Webster and
Christian

DATE OF ISSUE: September 10, 2020

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, improving, repairing, renovating, furnishing and equipping school facilities, including constructing a gymnasium and activity center and safety and security improvements at District facilities.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.00000%	\$450,000.00	03/01/2036
3.00000%	\$500,000.00	03/01/2037
3.00000%	\$530,000.00	03/01/2038
3.00000%	\$560,000.00	03/01/2039
2.00000%	\$600,000.00	03/01/2040

ARE BONDS CALLABLE: At the option of the District, the Bond may be called for redemption and paid prior to maturity on March 1, 2028, and at any time thereafter in whole or in part at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. When less than all of the Outstanding Bonds are to be redeemed, such Bonds shall be redeemed from maturities and in such amounts selected by the District, and Bonds of less than a full State Maturity shall be selected by the Paying Agent in \$5,000 units of principal amount in such equitable manner as the Paying Agent may determine.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, Kansas City, Missouri

PURCHASE PRICE: \$2,829,976.10

INTEREST RATE: 2.25540%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$41,858,824.25

INDEBTEDNESS: (Including this issue) \$6,165,000.00

NOTICE OF ELECTION: Published in the Webster County Citizen newspaper on May 20 and 27, 2020; published in The Marshfield Mail newspaper on May 20 and 27, 2020; published in the Christian County Headliner newspaper on May 20 and 27, 2020.

DATE OF ELECTION: June 02, 2020

ELECTION RESULTS: Yes - 306 No - 139

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable