

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

July 06, 2020

REGISTRATION NO: 27400
 BONDS ISSUED BY: New Madrid County R-I School District
 AMOUNT OF ISSUE: \$8,500,000.00 (Series 2020) COUNTY: New Madrid and Stoddard

DATE OF ISSUE: July 16, 2020 MONTH OF MATURITY: March

PURPOSE OF BONDS: To provide funds for the betterment of school facilities including, without limitation: to improve security, safety, access, and academics at all NMCRI campuses by providing entry control via secure reception areas in every NMCRI school, enclosed walkways at New Madrid, Lilbourn and Matthews Elementary Schools, upgrades to the high school gymnasium bleachers to include handrails; to renovate the high school library; to complete repairs/replacement/sealing of roofs, heating, air conditioning (HVAC) systems, and brick and block structures; to possibly construct a tornado shelter/multi-use building on the Middle School/High School campus (if awarded a grant from the Federal Emergency Management Agency [FEMA]); to install/improve visitor parking areas; to construct a new football concession/restroom facility/secure entrance; to the extent funds are available, complete other upgrades, remodeling, repair and improvements to existing facilities, technology, communications and various operations of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
3.00000%	\$400,000.00	03/01/2025	
3.00000%	\$400,000.00	03/01/2026	
3.00000%	\$425,000.00	03/01/2027	
3.00000%	\$430,000.00	03/01/2028	
3.00000%	\$450,000.00	03/01/2029	
3.00000%	\$450,000.00	03/01/2030	
5.00000%	\$475,000.00	03/01/2031	
5.00000%	\$500,000.00	03/01/2032	
5.00000%	\$525,000.00	03/01/2033	
5.00000%	\$550,000.00	03/01/2034	
	\$575,000.00	03/01/2035	*
	\$600,000.00	03/01/2036	*
	\$635,000.00	03/01/2037	*
5.00000%	\$1,810,000.00	03/01/2037	
	\$660,000.00	03/01/2038	*
	\$700,000.00	03/01/2039	*
	\$725,000.00	03/01/2040	*
5.00000%	\$2,085,000.00	03/01/2040	

ARE BONDS CALLABLE: THE SERIES 2020 BONDS maturing on and after March 1, 2026 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2025, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$9,625,792.15
INTEREST RATE: 3.33800%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$270,612,437.00
INDEBTEDNESS: (Including this issue) \$10,993,000.00
NOTICE OF ELECTION: Published in The Weekly Record newspaper on May 22 and 29, 2020; published in the Bernie Banner newspaper on May 20 and 27, 2020; published in the Dexter Statesman newspaper on May 20 and 27, 2020.
DATE OF ELECTION: June 02, 2020
ELECTION RESULTS: Yes - 814 No - 203
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable