

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

July 06, 2020

REGISTRATION NO: 27398
 BONDS ISSUED BY: Van-Far R-I School District
 AMOUNT OF ISSUE: \$1,500,000.00 (Series 2020) COUNTY: Audrain, Pike and Ralls

DATE OF ISSUE: July 09, 2020 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the betterment of school facilities including, without limitation: construction of an elementary school parking lot, renovations to the high school restrooms, athletic facility upgrades, and heating, ventilation, and air conditioning (HVAC) improvements; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity
5.00000%	\$125,000.00	03/01/2031
5.00000%	\$125,000.00	03/01/2032
5.00000%	\$125,000.00	03/01/2033
	\$150,000.00	03/01/2034 *
	\$150,000.00	03/01/2035 *
5.00000%	\$300,000.00	03/01/2035
	\$150,000.00	03/01/2036 *
	\$150,000.00	03/01/2037 *
5.00000%	\$300,000.00	03/01/2037
	\$175,000.00	03/01/2038 *
	\$175,000.00	03/01/2039 *
	\$175,000.00	03/01/2040 *
5.00000%	\$525,000.00	03/01/2040

ARE BONDS CALLABLE: THE SERIES 2020 BONDS may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2025, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
 PURCHASE PRICE: \$1,736,618.50
 INTEREST RATE: 3.64789%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$46,485,568.00
 INDEBTEDNESS: (Including this issue) \$4,225,000.00
 NOTICE OF ELECTION: Published in the Bowling Green Times newspaper on May 20, 2020; published in The Ralls County Herald-Enterprise newspaper on May 21 and 28, 2020.
 DATE OF ELECTION: June 02, 2020
 ELECTION RESULTS: Yes - 434 No - 102
 METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable