

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

March 31, 2020

REGISTRATION NO: 27363
BONDS ISSUED BY: Grain Valley R-V School District
AMOUNT OF ISSUE: \$1,500,000.00 (Series 2020A) COUNTY: Jackson
(remaining portion of \$7,500,000 authorized)
DATE OF ISSUE: April 09, 2020 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds for the site development, construction, renovation, equipping, and furnishing of a middle school addition; to complete other repairs and improvements to all school facilities.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.00000%	\$500,000.00	03/01/2027
5.00000%	\$500,000.00	03/01/2028
5.00000%	\$500,000.00	03/01/2029

ARE BONDS CALLABLE: THE SERIES 2020A BONDS may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2025, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$1,692,660.00
INTEREST RATE: 3.14810%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$310,721,193.00
INDEBTEDNESS: (Including this issue) \$45,134,021.00
NOTICE OF ELECTION: Published in the Focus on Oak Grove newspaper on March 21 and 28, 2019; published in Lee's Summit Tribune Publishing, LLC newspaper on March 23 and 30, 2019; published in The Examiner newspaper on March 19 and 26, 2019.
DATE OF ELECTION: April 02, 2019
ELECTION RESULTS: Yes - 878 No - 272
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable