

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

February 25, 2020

REGISTRATION NO: 27348  
 BONDS ISSUED BY: Farmington R-7 School District  
 AMOUNT OF ISSUE: \$6,000,000.00 (Series 2020) COUNTY: St. Francois and Ste. Genevieve  
 (remainder of \$16,000,000 authorized)

DATE OF ISSUE: March 03, 2020 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of improving student safety and complete instructional facilities upgrades to include, without limitation, the site development, construction, equipping, and furnishing of a new library addition at Jefferson Elementary; to complete internal renovation and equipping of spaces at the Farmington Middle School, Jefferson Elementary, and Farmington High School, to complete internal and external renovations at Truman Auditorium to meet American with Disabilities Act (A.D.A.) guidelines; renovations at the Farmington High School stadium including track replacement to meet A.D.A. guidelines and construction of a multi use building; to purchase new buses; to acquire a local education building and demolition of current storage building; to prepay existing lease financings for land acquisition; to repair and replace roofs as necessary; to complete upgrades to the heating, ventilation, and air conditioning (HVAC) systems; to install and activate safety and security system upgrades along with modifying front entrances at all buildings as necessary; to upgrade district technology, fiber optic communications, and kitchen equipment; to the extent funds are available, to resurface and expand selected parking lots.

Mandatory Redemption\*

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>	
4.00000%	\$450,000.00	03/01/2031	
4.00000%	\$500,000.00	03/01/2032	
4.00000%	\$500,000.00	03/01/2033	
4.00000%	\$400,000.00	03/01/2034	
	\$2,050,000.00	03/01/2035	*
	\$2,100,000.00	03/01/2036	*
4.00000%	\$4,150,000.00	03/01/2036	

ARE BONDS CALLABLE: THE SERIES 2020 BONDS may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2025, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
 INTEREST PAYABLE: March 1 and September 1  
 BY: UMB Bank, N.A., Kansas City, Missouri  
 APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri  
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
 PURCHASE PRICE: \$6,629,827.00  
 INTEREST RATE: 3.09699%  
 TAX CREDIT RATE: %  
 ASSESSED VALUATION: \$376,392,730.00  
 INDEBTEDNESS: (Including this issue) \$48,525,000.00  
 NOTICE OF ELECTION: Published in The Daily Journal newspaper on March 19 and 26, 2019; published in the Ste. Genevieve Herald newspaper on March 20 and 27, 2019  
 DATE OF ELECTION: April 02, 2019  
 ELECTION RESULTS: Yes - 1,299 No - 406

METHOD OF SALE OF BONDS: Negotiated Sale  
NOTICE OF SALE: Not Applicable  
NUMBER OF BIDS RECEIVED: Not Applicable