

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 25, 2019

REGISTRATION NO: 27261
 BONDS ISSUED BY: Drexel R-IV School District
 AMOUNT OF ISSUE: \$1,350,000.00 (Series 2019) COUNTY: Cass and Bates

DATE OF ISSUE: July 02, 2019 MONTH OF MATURITY: March
 PURPOSE OF BONDS: For the purpose of providing funds for completing roof replacement and repairs; upgrading heating, ventilation, and air conditioning (HVAC) systems; constructing a secure entrance vestibule for the elementary office; completing tuck pointing and other remodeling and repair improvements to the existing facilities of the District.

Mandatory Redemption*		
Rate of Interest	Amount	Maturity
	\$170,000.00	03/01/2033 *
	\$180,000.00	03/01/2034 *
5.00000%	\$350,000.00	03/01/2034
	\$180,000.00	03/01/2035 *
	\$190,000.00	03/01/2036 *
	\$200,000.00	03/01/2037 *
	\$210,000.00	03/01/2038 *
	\$220,000.00	03/01/2039 *
5.00000%	\$1,000,000.00	03/01/2039

ARE BONDS CALLABLE: THE BONDS may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2024, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
 PURCHASE PRICE: \$1,488,868.00
 INTEREST RATE: 4.14151%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$21,152,036.00
 INDEBTEDNESS: (Including this issue) \$3,121,745.44
 NOTICE OF ELECTION: Published in the North Cass Herald newspaper on March 22 and 29, 2019; published in The Journal newspaper on March 21 and 28, 2019.
 DATE OF ELECTION: April 02, 2019
 ELECTION RESULTS: Yes - 118 No - 32
 METHOD OF SALE OF BONDS: Negotiated Sale
 NOTICE OF SALE: Not Applicable
 NUMBER OF BIDS RECEIVED: Not Applicable