

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 21, 2019

REGISTRATION NO: 27259
 BONDS ISSUED BY: Potosi R-III School District
 AMOUNT OF ISSUE: \$4,700,000.00 (Series 2019)

COUNTY: Washington and St. Francois

DATE OF ISSUE: June 27, 2019

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete numerous student safety improvements, without limitation, such as, entrance security modifications at each school building; enclose middle and elementary school walkways; install Bus GPS radio systems; update camera systems; to complete roof repair and replacement at each school building; to complete handicapped accessible improvements to central office and middle school; to complete parking lot paving and drainage improvements; to install air conditioning for the middle school gymnasium; to install a concrete bus lane at the Trojan intermediate; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
3.00000%	\$400,000.00	03/01/2021	
3.00000%	\$250,000.00	03/01/2022	
3.00000%	\$175,000.00	03/01/2023	
3.00000%	\$175,000.00	03/01/2024	
5.00000%	\$175,000.00	03/01/2025	
5.00000%	\$200,000.00	03/01/2026	
5.00000%	\$200,000.00	03/01/2027	
5.00000%	\$200,000.00	03/01/2028	
5.00000%	\$200,000.00	03/01/2029	
	\$215,000.00	03/01/2030	*
	\$230,000.00	03/01/2031	*
	\$240,000.00	03/01/2032	*
	\$250,000.00	03/01/2033	*
	\$265,000.00	03/01/2034	*
5.00000%	\$1,200,000.00	03/01/2034	
	\$275,000.00	03/01/2035	*
	\$290,000.00	03/01/2036	*
	\$305,000.00	03/01/2037	*
	\$320,000.00	03/01/2038	*
	\$335,000.00	03/01/2039	*
5.00000%	\$1,525,000.00	03/01/2039	

ARE BONDS CALLABLE: THE BONDS maturing on and after March 1, 2025 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2024, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$5,119,825.50
INTEREST RATE: 3.83476%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$93,745,443.00
INDEBTEDNESS: (Including this issue) \$6,350,000.00
NOTICE OF ELECTION: Published in The Independent-Journal newspaper on March 21 and 28, 2019;
published in The Daily Journal newspaper on March 19 and 26, 2019.
DATE OF ELECTION: April 02, 2019
ELECTION RESULTS: Yes - 715 No - 198
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable