

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 17, 2019

REGISTRATION NO: 27252
BONDS ISSUED BY: Lafayette County C-1 School District
AMOUNT OF ISSUE: \$6,500,000.00 (Series 2019) COUNTY: Lafayette

DATE OF ISSUE: June 20, 2019 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing, improving, renovating, furnishing and equipping new and existing school facilities, including constructing a tornado shelter for Grandview Elementary School, constructing a new playground for Grandview Elementary School, installing new interior doors where needed throughout the District to improve student and staff safety and security, and installing interior and exterior lighting improvements throughout the District's campus.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.00000%	\$515,000.00	03/01/2030
3.00000%	\$540,000.00	03/01/2031
4.00000%	\$565,000.00	03/01/2032
4.00000%	\$600,000.00	03/01/2033
4.00000%	\$630,000.00	03/01/2034
4.00000%	\$660,000.00	03/01/2035
4.00000%	\$690,000.00	03/01/2036
4.00000%	\$730,000.00	03/01/2037
4.00000%	\$760,000.00	03/01/2038
4.00000%	\$510,000.00	03/01/2039
3.00000%	\$300,000.00	03/01/2039

ARE BONDS CALLABLE: At the option of the District, the Bonds may be redeemed and paid prior to maturity on March 1, 2026, and at any time thereafter in whole or in part in such amounts for each maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
PURCHASE PRICE: \$7,002,207.50
INTEREST RATE: 3.18283%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$87,204,429.88
INDEBTEDNESS: (Including this issue) \$12,426,250.00
NOTICE OF ELECTION: Published in The Higginsville Advance newspaper on March 20 and 27, 2019; published in The Lexington News newspaper on March 20 and 27, 2019; published in The Odessan newspaper on March 21 and 28, 2019; published in The Santa Fe Times newspaper on March 21 and 28, 2019; published in the Concordian newspaper March 20 and 27, 2019.
DATE OF ELECTION: April 02, 2019
ELECTION RESULTS: Yes - 560 No - 112
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable

