

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

September 25, 2018

REGISTRATION NO: 27174
BONDS ISSUED BY: The School District of the City of Independence
AMOUNT OF ISSUE: \$19,165,000.00 (Taxable Refunding Bonds Series 2018A) COUNTY: Jackson

DATE OF ISSUE: September 27, 2018 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of refinancing in advance of their stated maturities certain outstanding Tax-Exempt General Obligation School Bonds, Series 2010A issued in the original principal amount of \$25,000,000 and currently \$19,315,000.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.00000%	\$650,000.00	03/01/2021
4.00000%	\$5,000,000.00	03/01/2024
4.25000%	\$4,000,000.00	03/01/2025
4.25000%	\$4,500,000.00	03/01/2026
3.56000%	\$2,500,000.00	03/01/2028
3.66000%	\$2,515,000.00	03/01/2029

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2028 may be called for redemption and payment at the option of the School District on March 1, 2026 and thereafter, as a whole at any time or in part (in integral multiples of \$5,000) on any interest payment date (and if in part from maturities selected by the School District in its sole discretion and by lot or in such other manner as the Paying Agent and Bond Registrar deems fair within a maturity), at a redemption price equal to 100% of the principal amount thereof to be redeemed plus accrued interest thereon to the date fixed for redemption and payment, without premium.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: Commerce Bank, Kansas City, Missouri
APPROVING OPINION BY: Bryan Cave Leighton Paisner LLP, Kansas City, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
PURCHASE PRICE: \$19,756,641.00
INTEREST RATE: 3.48044%
TAX CREDIT RATE: %
ASSESSED VALUATION: Not Applicable
INDEBTEDNESS: (Including this issue) Not Applicable
NOTICE OF ELECTION: Not Applicable
DATE OF ELECTION: Not Applicable
ELECTION RESULTS: Not Applicable
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable