

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

September 25, 2018

REGISTRATION NO: 27174

BONDS ISSUED BY: The School District of the City of Independence

AMOUNT OF ISSUE: \$19,165,000.00 (Taxable Refunding Bonds Series 2018A) COUNTY: Jackson

DATE OF ISSUE: September 27, 2018

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of refinancing in advance of their stated maturities certain outstanding Tax-Exempt General Obligation School Bonds, Series 2010A issued in the original principal amount of \$25,000,000 and currently \$19,315,000.

Rate of Interest	Amount	Maturity
4.00000%	\$650,000.00	03/01/2021
4.00000%	\$5,000,000.00	03/01/2024
4.25000%	\$4,000,000.00	03/01/2025
4.25000%	\$4,500,000.00	03/01/2026
3.56000%	\$2,500,000.00	03/01/2028
3.66000%	\$2,515,000.00	03/01/2029

ARE BONDS CALLABLE:

Bonds maturing on and after March 1, 2028 may be called for redemption and payment at the option of the School District on March 1, 2026 and thereafter, as a whole at any time or in part (in integral multiples of \$5,000) on any interest payment date (and if in part from maturities selected by the School District in its sole discretion and by lot or in such other manner as the Paying Agent and Bond Registrar deems fair within a maturity), at a redemption price equal to 100% of the principal amount thereof to be redeemed plus accrued interest thereon to the date fixed for redemption and payment, without premium.

BOND REGISTRAR:

Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE:

March 1 and September 1

BY:

Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY:

Bryan Cave Leighton Paisner LLP, Kansas City, Missouri

ISSUE BOUGHT BY:

George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE:

\$19,756,641.00

INTEREST RATE:

3.48044%

TAX CREDIT RATE:

%

ASSESSED VALUATION:

Not Applicable

INDEBTEDNESS:

(Including this issue) Not Applicable

NOTICE OF ELECTION:

Not Applicable

DATE OF ELECTION:

Not Applicable

ELECTION RESULTS:

Not Applicable

METHOD OF SALE OF BONDS:

Negotiated Sale

NOTICE OF SALE:

Not Applicable

NUMBER OF BIDS RECEIVED:

Not Applicable