

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 31, 2018

REGISTRATION NO: 27172
BONDS ISSUED BY: Union R-XI School District
AMOUNT OF ISSUE: \$9,500,000.00 (Series 2018) COUNTY: Franklin
(a portion of the \$27,750,000.00 authorized)
DATE OF ISSUE: September 06, 2018 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds for the construction, furnishing, and equipping of a new elementary school; technology and security upgrades; completion of other repairs and improvements to Central Elementary, Beaufort Elementary, Middle School, High School, the maintenance facility, and other existing facilities of the District; to the extent funds are available, acquire facilities currently under lease.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.00000%	\$1,950,000.00	03/01/2028
5.00000%	\$2,050,000.00	03/01/2029
5.00000%	\$2,150,000.00	03/01/2030
5.00000%	\$2,270,000.00	03/01/2031
5.00000%	\$1,080,000.00	03/01/2032

ARE BONDS CALLABLE: The Bonds shall be subject to redemption and payment prior to maturity at the option of the District on March 1, 2023, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$10,323,610.90
INTEREST RATE: 4.03650%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$338,398,008.95
INDEBTEDNESS: (Including this issue) \$49,040,235.67
NOTICE OF ELECTION: Published in The Washington Missourian newspaper on March 21 and 28, 2018.
DATE OF ELECTION: April 03, 2018
ELECTION RESULTS: Yes - 2,318 No - 849
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable