

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 27, 2018

REGISTRATION NO: 27153
BONDS ISSUED BY: Crane R-III School District
AMOUNT OF ISSUE: \$1,250,000.00 Series 2018 COUNTY: Stone and Barry

DATE OF ISSUE: July 11, 2018 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to install new roofs at the old middle school and elementary school; replace heating, ventilation, and air conditioning (HVAC) split systems with new rood top units; increase security with new entrance doors; upgrade cafeteria and outdoor maintenance equipment; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

	Mandatory Redemption*		
<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>	
	\$290,000.00	03/01/2035	*
	\$305,000.00	03/01/2036	*
	\$320,000.00	03/01/2037	*
	\$335,000.00	03/01/2038	*
5.00000%	\$1,250,000.00	03/01/2038	

ARE BONDS CALLABLE: The Bonds shall be subject to redemption and payment prior to maturity at the option of the District on March 1, 2023, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$1,347,437.50
INTEREST RATE: 4.37307%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$28,593,357
INDEBTEDNESS: (Including this issue) \$4,100,982.05
NOTICE OF ELECTION: Published in the Stone County Gazette newspaper on March 22 and 29, 2018. Published in The Crane Chronicle/Stone County Republican newspaper on March 22 and 29, 2018. Published in The Knob Rock Rattler newspaper on March 21 and 28, 2018. Published in the Cassville Democrat newspaper on March 21 and 28, 2018.
DATE OF ELECTION: April 3, 2018
ELECTION RESULTS: Yes - 197 No - 107
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable