

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

July 26, 2017

REGISTRATION NO.: 26996

BONDS ISSUED BY: Sullivan C-2 School District

AMOUNT OF ISSUE: \$5,000,000.00 (Series 2017)

COUNTY: Crawford, Franklin and Washington

DATE OF ISSUE: July 31, 2017

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purposes of remodeling, improving, constructing, reconstructing, building additions to, and furnishing and equipping new and existing school buildings and related facilities, which may include but shall not be limited to the following projects: (1) at the primary school, constructing additional classrooms and relocating administrative offices for safety and security purposes; (2) at the middle school, constructing additional classrooms; (3) on the primary school and middle school campus, constructing, equipping and furnishing a new gymnasium; (4) renovation/remodel of elementary school office area for safety and security purposes, and (5) at the high school, constructing additional classrooms, constructing a corridor to connect the high school annex to the main high school building and constructing, installing and equipping safety and security upgrades.

| Rate of Interest | Amount        | Maturity   |
|------------------|---------------|------------|
| 3.000 %          | \$ 100,000.00 | 03/01/2018 |
| 3.000 %          | 125,000.00    | 03/01/2019 |
| 3.000 %          | 75,000.00     | 03/01/2020 |
| 2.500 %          | 750,000.00    | 03/01/2025 |
| 3.000 %          | 750,000.00    | 03/01/2026 |
| 3.000 %          | 1,000,000.00  | 03/01/2027 |
| 3.000 %          | 1,000,000.00  | 03/01/2028 |
| 3.000 %          | 1,200,000.00  | 03/01/2029 |

ARE BONDS CALLABLE:

At the option of the District, the Bonds maturing on March 1, 2025, and thereafter or portions thereof may be redeemed and paid prior to maturity on March 1, 2024, and any date thereafter, in whole or in part, at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR:

BOKF, N.A., Kansas City, Missouri

INTEREST PAYABLE:

March 1 and September 1

BY:

BOKF, N.A., Kansas City, Missouri

APPROVING OPINION BY:

Gilmore & Bell, St. Louis, Missouri

ISSUE BOUGHT BY:

Country Club Bank, Prairie Village, Kansas

PURCHASE PRICE:

\$5,271,115.75

INTEREST RATE:

2.2844%

TAX CREDIT RATE:

%

ASSESSED VALUATION:

\$158,759,206.00

INDEBTEDNESS:

(Including this issue) \$17,020,000.00

NOTICE OF ELECTION:

Published in the Sullivan Independent News on March 22 and 29, 2017.

DATE OF ELECTION:

April 4, 2017.

ELECTION RESULTS:

781 - Yes 232 - No

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE:

On or about June 30, 2017, the Notice of Bond Sale was provided to potential bidders through Parity, an electronic bid submission system.

NUMBER OF BIDS RECEIVED: 11