

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 10, 2017

REGISTRATION NO.: 26992

BONDS ISSUED BY: Grandview C-4 School District

AMOUNT OF ISSUE: \$5,000,000.00 (Refunding Series 2017)

COUNTY: Jackson

DATE OF ISSUE: July 11, 2017

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete renovation, remodeling and repair improvements to the existing facilities of the District including, without limitation, fire safety upgrades, safety and security upgrades, heating, ventilation and air conditioning improvements, window and roof replacement where necessary, parking lot improvements, classroom and restroom renovations, athletic facility upgrades, musical instrument replacement, and to pay the cost of issuance thereof.

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> |
|-------------------------|---------------|-----------------|
| 2.200% | \$ 675,000.00 | 03/01/2026 |
| 2.300% | 675,000.00 | 03/01/2027 |
| 2.450% | 700,000.00 | 03/01/2028 |
| 2.550% | 700,000.00 | 03/01/2029 |
| 2.700% | 725,000.00 | 03/01/2030 |
| 2.800% | 750,000.00 | 03/01/2031 |
| 2.875% | 775,000.00 | 03/01/2032 |

ARE BONDS CALLABLE: The Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2022, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Fields & Brown, LLC., Kansas City, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus and Company, Inc., Birmingham, Alabama

PURCHASE PRICE: \$4,970,187.75

INTEREST RATE: 2.6584%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$433,324,205.00

INDEBTEDNESS: (Including this issue) \$38,225,461.66

NOTICE OF ELECTION: Not Applicable

DATE OF ELECTION: Not Applicable

ELECTION RESULTS: Not Applicable

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: On or about May 18, 2017, the Notice of Bond Sale was provided to potential bidders through Parity, an electronic bid submission system.

NUMBER OF BIDS RECEIVED: 5