

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

May 26, 2017

REGISTRATION NO.: 26964

BONDS ISSUED BY: Odessa R-VII School District

AMOUNT OF ISSUE: \$6,000,000.00 (Series 2017)

COUNTY: Lafayette and Johnson

DATE OF ISSUE: June 1, 2017

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to construct, equip and furnish an Early Childhood Learning Center on land already owned by the District; to complete improvements to the stadium; to acquire facilities under lease to improve operating revenue; and to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Mandatory Redemption*</u> <u>Maturity</u> |
|-------------------------|---------------|---|
| 1.200% | \$ 100,000.00 | 03/01/2019 |
| 1.300% | 100,000.00 | 03/01/2020 |
| 1.400% | 350,000.00 | 03/01/2021 |
| 5.000% | 1,250,000.00 | 03/01/2029 |
| 5.000% | 1,300,000.00 | 03/01/2030 |
| 5.000% | 1,400,000.00 | 03/01/2031 |
| 5.000% | 1,500,000.00 | 03/01/2032 |

ARE BONDS CALLABLE: The Bonds maturing on and after March 1, 2029 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2022, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$6,680,765.50

INTEREST RATE: 3.7303%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$125,598,095.00

INDEBTEDNESS: (Including this issue) \$18,295,300.00

NOTICE OF ELECTION: Published in The Odessan on March 23, 2017 and March 30, 2017.

DATE OF ELECTION: April 04, 2017

ELECTION RESULTS: 1,200 - YES 433 - NO

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable