

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

May 23, 2017

REGISTRATION NO.: 26957

BONDS ISSUED BY: Hillsboro R-III School District

AMOUNT OF ISSUE: \$9,820,000.00 (Series 2017A)  
(A portion of \$12,000,000 authorized)

COUNTY: Jefferson

DATE OF ISSUE: May 25, 2017

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, renovating, expanding, furnishing and equipping school sites, buildings and related facilities, including the construction of special education classrooms and general education classrooms as needed, security improvements, handicap accessibility upgrades, interior renovations to existing facilities and payment of outstanding real estate lease (Highway A) obligations, and issue general obligation bonds for the payment thereof.

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
2.750 %	\$ 910,000.00	03/01/2029
3.000 %	950,000.00	03/01/2030
3.000 %	995,000.00	03/01/2031
3.000 %	1,040,000.00	03/01/2032
3.000 %	1,085,000.00	03/01/2033
3.000 %	1,135,000.00	03/01/2034
3.000 %	1,180,000.00	03/01/2035
3.250 %	1,235,000.00	03/01/2036
3.250 %	1,290,000.00	03/01/2037

ARE BONDS CALLABLE: At the District's option, the Bonds or portions thereof may be called for redemption and payment prior to maturity on March 1, 2025 and thereafter as a whole or in part at any time in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount by lot or such other equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Ball, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: FTN Financial Capital Markets, Memphis, TN

PURCHASE PRICE: \$9,903,303.61

INTEREST RATE: 2.9882%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$453,594,797.00

INDEBTEDNESS: (Including this issue) \$30,674,551.00

NOTICE OF ELECTION: Published in The Countian on March 17 and March 24, 2017.

DATE OF ELECTION: April 04, 2017

ELECTION RESULTS: 1,311 - YES 803 - NO

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: On or about May 9, 2017 the Notice of the Bond Sale was provided to potential bidders through Parity, an electronic bid submission system.

NUMBER OF BIDS RECEIVED: 6