

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

February 9, 2017

REGISTRATION NO.: 26913

BONDS ISSUED BY: Excelsior Springs School District #40

AMOUNT OF ISSUE: \$6,075,000.00 Series 2017

COUNTY: Clay
Ray

DATE OF ISSUE: February 15, 2017

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of refunding \$3,930,000 and \$2,345,000 principal amounts of the school district's outstanding general obligation bonds Series 2007 and 2010.

Mandatory Redemption*

Rate of Interest	Amount	Maturity
3.000 %	\$ 585,000.00	03/01/2020
3.000 %	635,000.00	03/01/2021
3.000 %	1,400,000.00	03/01/2022
3.000 %	550,000.00	03/01/2023
3.000 %	540,000.00	03/01/2024
3.000 %	675,000.00	03/01/2025
3.000 %	790,000.00	03/01/2026
3.000 %	900,000.00	03/01/2027

ARE BONDS CALLABLE:

At the option of the District, the Bonds maturing on March 1, 2025, and thereafter are subject to optional redemption on March 1, 2024, and at any time thereafter, in whole or in part, at a redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

BOND REGISTRAR:

Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE:

March 1 and September 1

BY:

Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY:

Gilmore & Bell PC, Kansas City, Missouri

ISSUE BOUGHT BY:

George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE:

\$6,324,264.10

INTEREST RATE:

2.3209%

TAX CREDIT RATE:

%

ASSESSED VALUATION:

Not Applicable

(Including this issue) Not Applicable

NOTICE OF ELECTION:

Not Applicable

DATE OF ELECTION:

Not Applicable

ELECTION RESULTS:

Not Applicable

METHOD OF SALE OF BONDS:

Negotiated Sale

NOTICE OF SALE:

Not Applicable

NUMBER OF BIDS RECEIVED:

Not Applicable