REGISTRATION NO.: 26895
BONDS ISSUED BY: Billings R-IV School District
AMOUNT OF ISSUE: $980,000.00   (Series 2016)   COUNTY: Christian and Stone
                  (remainder of $1,800,000 authorized)
DATE OF ISSUE: December 14, 2016   MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of constructing, improving, furnishing and equipping school facilities,
                  including but not limited to (1) construction of a multipurpose facility qualifying as a
                  FEMA storm shelter, contingent upon receipt of a 75% FEMA grant for the facility, and (2)
                  upgrades and safety modifications to existing facilities

Rate of Interest	Amount	Maturity
4.000 %	$ 240,000.00	03/01/2032
4.000 %	240,000.00	03/01/2033
4.000 %	250,000.00	03/01/2034
4.000 %	250,000.00	03/01/2035

ARE BONDS CALLABLE: At the option of the District, the Bonds maturing on March 1, 2032 and thereafter
                         or portions thereof may be redeemed and paid prior to maturity on March 1, 2023,
                         and any date thereafter, in whole or in part, at the Redemption Price of 100% of
                         the principal amount thereof, plus accrued interest thereon to the Redemption Date.
BOND REGISTRAR: BOKF, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: BOKF, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: Hilltop Securities Inc., St. Louis, Missouri
PURCHASE PRICE: $1,011,295.80
INTEREST RATE: 3.7404%
TAX CREDIT RATE: %
ASSESSED VALUATION: $32,294,938.00
INDEBTEDNESS: (Including this issue) $4,685,000.00
NOTICE OF ELECTION: Published in the Christian County Headliner News on March 25, 2015 and April 1,
                         2015; Published in the Stone County Gazette on March 26, 2015 and April 2, 2015;
                         Published in The Crane Chronicle/Stone County Republican on March 26, 2015 and
                         April 2, 2015
DATE OF ELECTION: April 7, 2015
ELECTION RESULTS: Yes - 294 No - 90
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable