

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

December 7, 2016

REGISTRATION NO.: 26891

BONDS ISSUED BY: Lockwood R-I School District

AMOUNT OF ISSUE: \$800,000.00 (Series 2016)
 (Qualified Zone Academy Bonds)

COUNTY: Dade

DATE OF ISSUE: December 8, 2016

MONTH OF MATURITY: December

PURPOSE OF BONDS: For the purposes of constructing, improving, furnishing, and equipping new and existing facilities, including but not limited to, (1) roofing repairs at the elementary school, (2) window and wall replacement at the elementary school campus, and (3) district-wide improvements and repair of heating and cooling system, (4) restroom repair (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government.)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 45,000.00	12/15/2017
	45,000.00	12/15/2018
	45,000.00	12/15/2019
	45,000.00	12/15/2020
	45,000.00	12/15/2021
	45,000.00	12/15/2022
	45,000.00	12/15/2023
	45,000.00	12/15/2024
	63,000.00	12/15/2025
	63,000.00	12/15/2026
	63,000.00	12/15/2027
	63,000.00	12/15/2028
	63,000.00	12/15/2029
	63,000.00	12/15/2030
	62,000.00	12/15/2031

ARE BONDS CALLABLE: At the option of the District, this Bond may be called for redemption and payment prior to its Stated Maturity on December 15, 2026, or on any Bond Payment Date thereafter, in whole but not in part, at the Redemption Price of 102% of the principal amount hereof.

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: None

BY: Not applicable

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Texas Capital Bank, Dallas, Texas

PURCHASE PRICE: \$800,000.00

INTEREST RATE: 0%

TAX CREDIT RATE: 4.6%

ASSESSED VALUATION: \$31,422,372.00

INDEBTEDNESS: (Including this issue) \$1,900,000.00

NOTICE OF ELECTION: Published in The Vedette on July 21 and July 28, 2016

DATE OF ELECTION: August 2, 2016

ELECTION RESULTS: Yes - 412 No - 126

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable