

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 15, 2015

REGISTRATION NO.: 26622

BONDS ISSUED BY: Portageville School District

AMOUNT OF ISSUE: \$1,050,000.00 (Series 2015C)  
(Qualified Zone Academy Bond) (remainder of  
\$1,800,000 authorized)

COUNTY: New Madrid

DATE OF ISSUE: June 15, 2015

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, repairing, improving, extending, remodeling,  
renovating, furnishing and equipping new and existing school facilities

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 1,050,000.00	03/15/2025

ARE BONDS CALLABLE: The bond or a portion thereof shall be subject to extraordinary mandatory redemption, in whole or in part, on the later of the end of the Expenditure Period or any Extension Period, at a Redemption Price of 100% of the principal amount of the bond or portion thereof called for redemption in an amount equal to the unexpended proceeds of the sale of the bond on deposit in the Series 2015C Project Account of the Capital Projects Fund 25 days prior to the later of the end of the Expenditure Period or any Extension Period. Not more than 25 days prior to the later of the end of the Expenditure Period or any Extension Period, the Paying Agent shall send a notice to the District, with a copy to Bond Counsel, informing the District of the requirements of this subsection. The bond shall be subject to extraordinary mandatory redemption in its entirety no later than 60 days after notification of the occurrence of an Extraordinary Event has been received by the District from the Bondowner at the Redemption Price of the principal amount thereof.

BOND REGISTRAR: First State Community Bank, Farmington, Missouri

INTEREST PAYABLE: None

BY: Not applicable

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: First State Community Bank, Farmington, Missouri

PURCHASE PRICE: \$1,050,000.00

INTEREST RATE: 0%

TAX CREDIT RATE: 4.59%

ASSESSED VALUATION: \$49,842,903.00

INDEBTEDNESS: (Including this issue) \$3,977,543.24

NOTICE OF ELECTION: Published in the Portageville Missourian-News on March 26, 2015 and April 2, 2015

DATE OF ELECTION: April 7, 2015

ELECTION RESULTS: Yes - 473 No - 125

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable