

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 9, 2015

REGISTRATION NO.: 26614

BONDS ISSUED BY: Lathrop R-II School District

AMOUNT OF ISSUE: \$2,700,000.00 (Series 2015)

COUNTY: Clinton and Caldwell

DATE OF ISSUE: June 10, 2015

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing, repairing, renovating and improving school facilities of the District including an athletic facility at the High School, including a football field, baseball and softball fields, concession stands and locker rooms and furnishing and equipping the same

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.250 %	\$ 250,000.00	03/01/2028
3.250 %	275,000.00	03/01/2029
3.250 %	300,000.00	03/01/2030
3.250 %	325,000.00	03/01/2031
3.500 %	350,000.00	03/01/2032
3.500 %	375,000.00	03/01/2033
3.750 %	400,000.00	03/01/2034
3.750 %	425,000.00	03/01/2035

ARE BONDS CALLABLE: Bonds of the series of which this bond is a part bearing Stated Maturities in the years 2028 and 2029 may be called for redemption and payment at the option of the School District on March 1, 2022 and thereafter, as a whole or in part, (in integral multiples of \$5,000) at any time, and if in part in such order of maturity as the School District in its sole discretion shall determine (and in such other manner within a single stated maturity chosen as the Paying Agent and Bond Registrar shall determine fair and equitable), at a redemption price equal to 100% of the principal amount thereof to be redeemed plus accrued interest to the date fixed for redemption and payment, without premium. Bonds of the series of which this bond is a part bearing Stated Maturities in the years 2030 through 2035, inclusive, may be called for redemption and payment at the option of the School District on March 1, 2020 and thereafter, as a whole or in part, (in integral multiples of \$5,000) at any time, and if in part in such order of maturity as the School District in its sole discretion shall determine (and in such other manner within a single stated maturity chosen as the Paying Agent and Bond Registrar shall determine fair and equitable), at a redemption price equal to 100% of the principal amount thereof to be redeemed plus accrued interest to the date fixed for redemption and payment, without premium.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$2,732,718.50

INTEREST RATE: 3.3938%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$60,082,327.00

INDEBTEDNESS: (Including this issue) \$8,694,670.00

NOTICE OF ELECTION: Published in The Clinton County Leader on March 26, 2015 and April 2, 2015

DATE OF ELECTION: April 7, 2015

ELECTION RESULTS: Yes - 550 No - 276

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable