

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 9, 2015

REGISTRATION NO.: 26613

BONDS ISSUED BY: Van-Far R-I School District

AMOUNT OF ISSUE: \$2,161,000.00 (Series 2015)

COUNTY: Audrain, Pike and
 Ralls

DATE OF ISSUE: June 9, 2015

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete facility improvements including addition of an Early Childhood facility, upgrades and elimination of current pod classrooms, parking lot repairs and replacement, classroom and exterior door upgrades, and other remodeling and repair improvements to the existing facilities of the District

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
0.800 %	\$ 111,000.00	03/01/2017
0.900 %	100,000.00	03/01/2018
1.150 %	150,000.00	03/01/2019
1.350 %	100,000.00	03/01/2020
1.500 %	100,000.00	03/01/2021
1.750 %	100,000.00	03/01/2022
1.900 %	100,000.00	03/01/2023
2.000 %	100,000.00	03/01/2024
	<u>100,000.00</u>	03/01/2025 *
	100,000.00	03/01/2026 *
	100,000.00	03/01/2027 *
	100,000.00	03/01/2028 *
	100,000.00	03/01/2029 *
	100,000.00	03/01/2030 *
	125,000.00	03/01/2031 *
	125,000.00	03/01/2032 *
	125,000.00	03/01/2033 *
	150,000.00	03/01/2034 *
	<u>175,000.00</u>	03/01/2035 *
4.000 %	1,300,000.00	03/01/2035

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2021, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2020, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity (provided however, that one bond is authorized in the denomination of \$1,000), at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Mickes Goldman O'Toole, LLC, St. Louis, Missouri
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
 PURCHASE PRICE: \$2,240,430.00
 INTEREST RATE: 3.0998%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$42,158,681.00
 INDEBTEDNESS: (Including this issue) \$4,961,000.00
 NOTICE OF ELECTION: Published in The Vandalia Leader on March 25, 2015 and April 1, 2015; Published in the Ralls County Herald on March 26, 2015; Published in the Bowling Green Times on April 1, 2015
 DATE OF ELECTION: April 7, 2015
 ELECTION RESULTS: Yes - 411 No - 122
 METHOD OF SALE OF BONDS: Negotiated sale
 NOTICE OF SALE: Not applicable
 NUMBER OF BIDS RECEIVED: Not applicable