

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

March 31, 2015

REGISTRATION NO.: 26573
 BONDS ISSUED BY: Lebanon R-III School District
 AMOUNT OF ISSUE: \$10,000,000.00 (Series 2015) COUNTY: Laclede
 (a portion of \$32,500,000 authorized)
 DATE OF ISSUE: March 31, 2015 MONTH OF MATURITY: March
 PURPOSE OF BONDS: For the purpose of providing funds for the site development, construction, equipping, and furnishing of a new middle school on land already owned by the District; to the extent funds are available, to complete other additions, repairs, remodeling and renovation improvements to the existing facilities of the District

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.000 %	\$ 1,460,000.00	03/01/2030
3.100 %	1,540,000.00	03/01/2031
4.000 %	1,610,000.00	03/01/2032
4.000 %	1,710,000.00	03/01/2033
4.000 %	1,790,000.00	03/01/2034
3.250 %	1,890,000.00	03/01/2035

ARE BONDS CALLABLE: The bonds may be called for redemption and payment at the option of the School District on March 1, 2022 and thereafter, as a whole or in part (in integral multiples of \$5,000) at any time, and if in part in such order of maturity as the School District in its sole discretion shall determine (and in such other manner within a single stated maturity chosen as the Paying Agent and Bond Registrar shall determine fair and equitable), at a redemption price of 100% of the principal amount thereof to be redeemed plus accrued interest thereon to the date fixed for redemption and payment, without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri
 ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
 PURCHASE PRICE: \$10,369,074.90
 INTEREST RATE: 3.3072%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$298,035,906.00
 INDEBTEDNESS: (Including this issue) \$37,156,623.20
 NOTICE OF ELECTION: Published in The Lebanon Daily Record on March 29, 2014 and April 2, 2014
 DATE OF ELECTION: April 8, 2014
 ELECTION RESULTS: Yes - 3,131 No - 1,951
 METHOD OF SALE OF BONDS: Negotiated sale
 NOTICE OF SALE: Not applicable
 NUMBER OF BIDS RECEIVED: Not applicable