

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

December 9, 2014

REGISTRATION NO.: 26499

BONDS ISSUED BY: Montrose R-XIV School District

AMOUNT OF ISSUE: \$800,000.00 (Series 2014)

COUNTY: Henry

DATE OF ISSUE: December 9, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purposes of constructing, improving, furnishing, and equipping new and existing school buildings and related facilities, which may include but shall not be limited to the following projects: (1) the installation of heating and air conditioning equipment and improvements within all school facilities; (2) the construction of a new roof on each school facility; and (3) the installation of drop ceilings and lighting fixtures and equipment within all school facilities

Rate of Interest	Amount	Mandatory Redemption*
2.000 %	\$ 25,000.00	03/01/2016
2.000 %	50,000.00	03/01/2017
2.000 %	50,000.00	03/01/2018
2.000 %	50,000.00	03/01/2019
2.000 %	50,000.00	03/01/2020
	<u>50,000.00</u>	03/01/2021 *
	60,000.00	03/01/2022 *
	60,000.00	03/01/2023 *
	60,000.00	03/01/2024 *
3.000 %	<u>230,000.00</u>	03/01/2024
	60,000.00	03/01/2025 *
	70,000.00	03/01/2026 *
	70,000.00	03/01/2027 *
	70,000.00	03/01/2028 *
	75,000.00	03/01/2029 *
4.000 %	<u>345,000.00</u>	03/01/2029

ARE BONDS CALLABLE: At the District's option, the bonds or portions thereof maturing on and after March 1, 2024, may be called for redemption and payment prior to their Stated Maturity on and after March 1, 2020, in whole or in part, at any time, in such order of maturity as shall be determined by the District (Bonds of less than a full maturity shall be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: BOKF, N.A., d/b/a Bank of Kansas City, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: BOKF, N.A., d/b/a Bank of Kansas City, Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Country Club Bank, Prairie Village, Kansas

PURCHASE PRICE: \$840,600.50

INTEREST RATE: 2.7917%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$10,790,742.00

INDEBTEDNESS: (Including this issue) \$800,000.00

NOTICE OF ELECTION: Published in The Windsor Review on July 25, 2014 and August 1, 2014; Published in The Clinton Daily Democrat on July 22 and July 29, 2014

DATE OF ELECTION: August 5, 2014

ELECTION RESULTS: Yes - 150 No - 109

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable