

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 15, 2014

REGISTRATION NO.: 26464

BONDS ISSUED BY: Lafayette County C-1 School District

AMOUNT OF ISSUE: \$2,000,000.00 (Series 2014A)

COUNTY: Lafayette

DATE OF ISSUE: July 15, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing, improving, furnishing and equipping school facilities, including security and technology improvements, locker room improvements at the west gym, roof improvements at Grandview Elementary School, and remodeling and re-equipping the middle/high school cafeteria

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.000 %	\$ 500,000.00	03/01/2026
4.000 %	500,000.00	03/01/2027
4.000 %	500,000.00	03/01/2028
4.000 %	500,000.00	03/01/2029

ARE BONDS CALLABLE: At the option of the District, the bonds may be called for redemption and payment prior to maturity on March 1, 2021, and thereafter, as a whole or in part, at any time at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. When less than all bonds are to be redeemed, such bonds shall be redeemed from maturities selected by the District, and bonds of less than a full maturity shall be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$2,113,780.00

INTEREST RATE: 3.456%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$67,662,097.00

INDEBTEDNESS: (Including this issue) \$8,630,000.00

NOTICE OF ELECTION: Published in The Higginsville Advance on March 26, 2014 and April 2, 2014

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 830 No - 173

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Negotiated sale

NUMBER OF BIDS RECEIVED: Negotiated sale