

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 26, 2014

REGISTRATION NO.: 26452

BONDS ISSUED BY: Northwest R-I School District

AMOUNT OF ISSUE: \$3,620,000.00 (Series 2014B)
 (Qualified Zone Academy Bonds) (remainder of
 \$12,500,000 authorized)

COUNTY: Jefferson

DATE OF ISSUE: June 26, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purposes of implementing school improvements recommended by the Facilities Planning Committee by acquiring, renovating, constructing, furnishing and equipping school sites, buildings and related facilities, improving technology infrastructure, repairing and replacing worn-out and leaking roofs, replacing old and out-of-date heating and cooling systems, and making buildings safer for students (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government).

Rate of Interest	Amount	Mandatory Redemption* Maturity
	\$ 50,000.00	03/16/2015 *
	50,000.00	03/16/2016 *
	50,000.00	03/16/2017 *
	50,000.00	03/16/2018 *
	50,000.00	03/16/2019 *
	50,000.00	03/16/2020 *
	50,000.00	03/01/2021 *
	50,000.00	03/16/2022 *
	50,000.00	03/16/2023 *
	270,000.00	03/16/2024 *
	275,000.00	03/16/2025 *
	280,000.00	03/16/2026 *
	280,000.00	03/16/2027 *
	285,000.00	03/16/2028 *
	290,000.00	03/16/2029 *
	290,000.00	03/16/2030 *
	295,000.00	03/01/2031 *
	300,000.00	03/16/2032 *
	300,000.00	03/16/2033 *
	305,000.00	03/16/2034 *
1.150%	3,620,000.00	03/16/2034

ARE BONDS CALLABLE: The bonds shall be subject to extraordinary mandatory redemption pursuant to requirement Section 54A of the Code, in whole or in part, on the later of the Expenditure Period, or any Extension Period, in Authorized Denominations (rounded up to the next highest Authorized Denomination), at a Redemption Price equal to the principal amount of the Bonds called for redemption in an amount equal to the unexpended proceeds of the sale of the Bonds on deposit in the Series 2014B Project Account of the Capital Projects Fund 35 days prior to the later of the end of the Expenditure Period or any Extension Period, plus accrued interest thereon to the Redemption Date. Not more than 60 days nor less than 45 days prior to the later of the end of the Expenditure Period or any Extension Period, the Paying Agent shall send a notice of the District, with a copy to Bond Counsel, informing the District of the requirements of this subsection. The District shall have the option to redeem the Bonds by paying to Owners of the Bonds the principal amount thereof plus accrued interest to the Redemption Date plus a Loss of QZAB Status Payment, if not already paid.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 16 and September 16

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Capital One Public Funding, LLC, Melville, New York

PURCHASE PRICE: \$3,620,000.00

INTEREST RATE: 1.1499%

TAX CREDIT RATE: 4.64%

ASSESSED VALUATION: \$546,583,525.00

INDEBTEDNESS: (Including this issue) \$38,240,000.00

NOTICE OF ELECTION: Published in The Countian of Jefferson County on March 21 and March 28, 2014

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 1,904 No - 862

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable