

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 24, 2014

REGISTRATION NO.: 26448

BONDS ISSUED BY: Monroe City R-I School District

AMOUNT OF ISSUE: \$4,000,000.00 (Series 2014)

COUNTY: Monroe, Ralls, Shelby and  
Marion

DATE OF ISSUE: June 25, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the completion of safety and security improvements to the elementary, middle school and high school buildings, including entrance modifications to better control building access, replace door locks, upgrade internal communication systems; to upgrade technology infrastructure; to complete energy efficiency improvements, where necessary, including heating, ventilation and air conditioning of the high school and middle school gyms; to construct equip and furnish an all-weather track/football facility; to the extent that funds are available, to complete parking lot improvements and other repair, refinishing, renovation and remodeling improvements to the existing facilities of the District

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
0.750 %	\$ 125,000.00	03/01/2017
1.000 %	125,000.00	03/01/2018
1.250 %	130,000.00	03/01/2019
1.500 %	140,000.00	03/01/2020
1.900 %	150,000.00	03/01/2021
2.100 %	150,000.00	03/01/2022
2.250 %	150,000.00	03/01/2023
2.400 %	230,000.00	03/01/2024
	<u>240,000.00</u>	03/01/2025 *
	250,000.00	03/01/2026 *
	250,000.00	03/01/2027 *
3.000 %	<u>740,000.00</u>	03/01/2027
	250,000.00	03/01/2028 *
	260,000.00	03/01/2029 *
	275,000.00	03/01/2030 *
	295,000.00	03/01/2031 *
	310,000.00	03/01/2032 *
	325,000.00	03/01/2033 *
	<u>345,000.00</u>	03/01/2034 *
5.000 %	<u>2,060,000.00</u>	03/01/2034

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2019 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2018, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$4,198,393.00

INTEREST RATE: 3.6127%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$73,484,365.00

INDEBTEDNESS: (Including this issue) \$4,935,000.00

NOTICE OF ELECTION: Published in The Lake Gazette on March 26, 2014 and April 2, 2014; Published in the Shelby County Herald on March 26, 2014 and April 2, 2014; Published in The Palmyra Spectator on April 2, 2014; Published in the Hannibal Courier-Post on April 1, 2014; Published in the Monroe County Appeal on March 20, 2014 and April 2, 2014

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 782 No - 547

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable