

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 19, 2014

REGISTRATION NO.: 26439

BONDS ISSUED BY: Eldon R-I School District

AMOUNT OF ISSUE: \$677,354.00 (Series 2014B)  
(Qualified Zone Academy Bonds) (remainder of  
\$5,600,000 authorized)

COUNTY: Miller, Morgan and  
Moniteau

DATE OF ISSUE: June 18, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to combine with resources from the Federal Emergency Management Agency (FEMA) for the site development, construction, equipping and furnishing of a Tornado State Room/Childhood Learning Center, to complete safety and security improvements and upgrades including, but not limited to, entrance modifications to better control building access, fencing around elementary school, security equipment, lighting, new gym floor at Upper Elementary School, and additional parking at South School; to renovate the Fine Arts Auditorium to accommodate a larger, quality viewing stage and additional seating; to upgrade technology infrastructure, heating, ventilation and air conditioning systems where necessary; to complete improvements to the bus garage area and other remodeling and repair improvements to the existing facilities of the District (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government).

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
\$	677,354.00	03/01/2029

ARE BONDS CALLABLE: This Bonds shall not be subject to optional redemption and payment prior to its Stated Maturity. The Non-Qualified Bonds, as defined in the Resolution, shall be subject to mandatory redemption as herein provided in the event that 100 percent of the "available project proceeds" of the Bonds are not expended to pay costs of the Project on or before June 17, 2017. The redemption price ("Redemption Price") shall be an amount equal to 100% of the principal amount of the Non-Qualified Bonds, plus interest accrued thereon to the redemption date. The District shall fix a date to redeem the Non-Qualified Bonds, which date shall be not later than 90 days after June 17, 2017. The District shall give notice of the Redemption Date to the Registrar and Paying Agent for the Bonds, and the Registrar and Paying Agent for the Bonds shall mail a copy of the redemption notice to each Bondholder by first class mail at the address shown for each Bondholder on the registration books, not less than 30 nor more than 60 days prior to the date fixed for redemption. Any notice so mailed shall be conclusively presumed to have been duly given whether or not the registered owner receives the notice, and no defect in such notice shall affect the validity of the redemption. The Bonds are subject to redemption at the option of the District, in whole but not in part, upon a Determination of Loss of Qualified School Qualified Zone Academy Bond Status (as defined in the Resolution) on the date designated by the District, which date shall be a date not less than 30 days and not more than 45 days after such Determination of Loss of Qualified Zone Academy Bond Status. The redemption price shall be an amount equal to the principal amount of the bonds called for redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: none

BY:

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$669,904.00

INTEREST RATE: 0.0752%

TAX CREDIT RATE: 4.56%

ASSESSED VALUATION: \$192,983,137.00

INDEBTEDNESS: (Including this issue) \$14,435,000.00

NOTICE OF ELECTION: Published in The Miller County Autogram-Sentinel on March 27, 2014 and April 3, 2014; Published in the California Democrat on March 26, 2014 and April 2, 2014; Published in the Leader-Statesman on March 27, 2014 and April 3, 2014;

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 1,036 No - 380

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable