

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

July 11, 2013

REGISTRATION NO.: 26289

BONDS ISSUED BY: Salem R-80 School District

AMOUNT OF ISSUE: \$4,500,000.00 (Series 2013)

COUNTY: Dent

DATE OF ISSUE: July 11, 2013

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete safety and security system upgrades, roof repairs and replacement; to make interior improvements, restroom renovations, locker expansion, energy efficiency upgrades including heating, ventilation, air conditioning, lighting, electrical systems and other energy, renovation and repair improvements to the existing facilities of the District; to renovate the Senior High School cafeteria; complete library expansion upgrades at the Senior and Junior High Schools; to complete the site development, construction, equipping and furnishing of additional classrooms, commons and support areas at the Senior High School and new cafeteria, commons and support areas at the Junior High School; and issue bonds for the payment thereof

Mandatory Redemption*

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
0.600 %	\$ 100,000.00	03/01/2015
0.750 %	100,000.00	03/01/2016
0.900 %	200,000.00	03/01/2017
1.150 %	200,000.00	03/01/2018
1.400 %	215,000.00	03/01/2019
1.600 %	215,000.00	03/01/2020
1.800 %	225,000.00	03/01/2021
2.000 %	225,000.00	03/01/2022
2.000 %	225,000.00	03/01/2023
2.300 %	230,000.00	03/01/2024
2.500 %	240,000.00	03/01/2025
	<u>250,000.00</u>	03/01/2026 *
	250,000.00	03/01/2027 *
	<u>250,000.00</u>	03/01/2028 *
3.000 %	<u>750,000.00</u>	03/01/2028
	250,000.00	03/01/2029 *
	275,000.00	03/01/2030 *
	275,000.00	03/01/2031 *
	275,000.00	03/01/2032 *
	<u>500,000.00</u>	03/01/2033 *
5.000 %	<u>1,575,000.00</u>	03/01/2033

ARE BONDS CALLABLE: THE BONDS maturing on and after March 1, 2019, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2018, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$4,602,008.25

INTEREST RATE: 3.3931%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$65,778,151.00

INDEBTEDNESS: (Including this issue) \$4,500,000.00

NOTICE OF ELECTION: Published in The Salem News on March 19 and March 26, 2013

DATE OF ELECTION: April 2, 2013

ELECTION RESULTS: Yes - 773 No - 416

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable