

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 6, 2012

REGISTRATION NO.: 26070

BONDS ISSUED BY: Clearwater R-I School District

AMOUNT OF ISSUE: \$384,053.00 (Series 2012B)
(remainder of \$3,000,000 authorized)

COUNTY: Wayne, Madison
and Reynolds

DATE OF ISSUE: July 10, 2012

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing, equipping and furnishing a new multi-purpose room, classrooms, cafeteria, commons area, and office space at the Elementary School; to complete the installation of energy efficiency improvements to the High School and Middle School for the heating, ventilation, electrical and air conditioning systems; to replace the bleachers in both gymnasiums and renovate the old gymnasium; to the extent funds are available, to complete other repair and renovation improvements to the existing facilities of the District; and issue bonds, some of which may include Qualified Zone Academy Bonds in an amount not to exceed the allocation from the Missouri Department of Elementary and Secondary Education, for the payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.850 %	\$ 384,053.00	03/01/2027

ARE BONDS CALLABLE: This Bond shall not be subject to optional redemption and payment prior to its Stated Maturity. The Non-Qualified Bonds, as defined in the Resolution, shall be subject to mandatory redemption as herein provided in the event that 100 percent or more of the "available project proceeds" of the Bonds are not expended to pay costs of the Project on or before July 9, 2015. The redemption price ("Redemption Price") shall be an amount equal to 100% of the principal amount of the Non-Qualified Bonds, plus interest accrued thereon to the redemption date. The District shall fix a date to redeem the Non-Qualified Bonds, which date shall be within 90 days of July 9, 2015. The District shall give notice of the Redemption Date to the Registrar and Paying Agent for the Bonds, and the Registrar and Paying Agent for the Bonds shall mail a copy of the redemption notice to each Bondholder by first class mail at the address shown for each Bondholder on the registration books, not less than 30 nor more than 60 days prior to the date fixed for redemption. Any notice so mailed shall be conclusively presumed to have been duly given whether or not the registered owner receives the notice, and no defect in such notice shall affect the validity of the redemption. The Bonds are subject to redemption at the option of the District, in whole but not in part, upon a Determination of Loss of Qualified Zone Academy Status or Loss of Specified Tax Credit Bond Status (each as defined in the Resolution) on the date designated by the District, which date shall be a date not less than 30 days and not more than 45 days after such Determination of Loss of Qualified Zone Academy Bond Status or Loss of Specified Tax Credit Bond Status. The redemption price shall be an amount equal to (i) the principal amount of the Bonds called for redemption plus (ii) accrued interest on the principal called for redemption to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$382,057.00

INTEREST RATE: 3.8963%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$63,116,028.00

INDEBTEDNESS: (Including this issue) 3,490,000.00

NOTICE OF ELECTION: Published in the Wayne County Journal-Banner on March 22 and March 29, 2012;
Published in the Reynolds County Courier on March 22 and March 29, 2012

DATE OF ELECTION: April 3, 2012

ELECTION RESULTS: Yes - 709 No - 210

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable