

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

December 30, 2011

REGISTRATION NO.: 25953

BONDS ISSUED BY: Des Moines and Mississippi Levee District No. 1

AMOUNT OF ISSUE: \$1,360,000.00 (Series 2011)

COUNTY: Clark

(Levee District Improvement Bonds)

DATE OF ISSUE: December 22, 2011

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to (a) pay part of the cost of completing the works and improvements as shown in the Plan for Reclamation of the District, and (b) pay costs of issuance of the Bonds

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
	\$ 50,000.00	03/01/2012 *
	40,000.00	03/01/2013 *
	45,000.00	03/01/2014 *
	45,000.00	03/01/2015 *
	45,000.00	03/01/2016 *
	50,000.00	03/01/2017 *
	50,000.00	03/01/2018 *
	50,000.00	03/01/2019 *
	55,000.00	03/01/2020 *
	930,000.00	03/01/2021 *
4.000 %	1,360,000.00	03/01/2021

ARE BONDS CALLABLE: The Bonds are subject to optional and mandatory redemption and payment prior to maturity as set forth in the Resolution. At the option of the District, Bonds or portions thereof may be called for redemption and payment prior to their Stated Maturity as a whole at any time or in part on March 1 at a Redemption Price equal to 100% of the principal amount thereof plus accrued interest thereon to the Redemption Date. At its option, to be exercised on or before the 45th day next preceding any mandatory Redemption Date, the District may: (1) deliver to the Paying Agent for cancellation Bonds subject to mandatory redemption and said mandatory Redemption Date, in any aggregate principal amount desired; or (2) furnish the Paying Agent funds, together with appropriate instructions, for the purpose to such extent as may be practical; or (3) receive a credit with respect to the mandatory redemption obligation of the District under this Section for any Bonds subject to mandatory redemption on said mandatory Redemption Date which, prior to such date, have been redeemed (other than through the operation of the mandatory redemption requirements of this subsection (c)) and cancelled by the Paying Agent and not theretofore applied as a credit against any redemption obligation under this subsection (c). Each Bond so delivered or previously purchased or redeemed shall be credited at 100% of the principal amount thereof on the obligation of the District to redeem Bonds of the same Stated Maturity on such mandatory Redemption Date, and any excess of such amount shall be credited on future mandatory redemption obligations for Bonds of the same Stated Maturity in chronological order, and the principal amount of Bonds of the same Stated Maturity to be redeemed by operation of the requirements of this Section shall be accordingly reduced. If the District intends to exercise any option granted by the provisions of the clauses (1), (2) or (3) above, the District will, on or before the 45th day next preceding each mandatory Redemption Date, furnish the Paying Agent a written certificate indicating to what extent the provisions of said clauses (1), (2) and (3) are to be complied with in respect to such mandatory redemption payment.

BOND REGISTRAR: The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Palmyra State Bank, Palmyra, Missouri

PURCHASE PRICE: \$1,360,000.00

INTEREST RATE: 4.0007%

TAX CREDIT RATE: %

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable