

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

December 12, 2011

REGISTRATION NO.: 25943

BONDS ISSUED BY: Johnson County, Neighborhood Improvement District

AMOUNT OF ISSUE: \$110,000.00 Series 2011
(Green Acres Road Project)

COUNTY: Johnson

DATE OF ISSUE: December 15, 2011

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the Project and for the costs of issuing the Bonds

| Rate of Interest | Mandatory Redemption* | |
|------------------|-----------------------|--------------|
| | Amount | Maturity |
| | \$ 13,000.00 | 03/01/2013 * |
| | 15,000.00 | 03/01/2014 * |
| | 16,000.00 | 03/01/2015 * |
| | 16,000.00 | 03/01/2016 * |
| | 16,000.00 | 03/01/2017 * |
| | 17,000.00 | 03/01/2018 * |
| | 17,000.00 | 03/01/2019 * |
| 2.750 % | 110,000.00 | 03/01/2019 |

ARE BONDS CALLABLE: At the option of the County, the Bonds may be redeemed and paid prior to maturity on March 1, 2016, and thereafter in whole or in part at any time at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Leawood, Kansas

PURCHASE PRICE: \$107,279.70

INTEREST RATE: 3.364%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$514,791,959.00

INDEBTEDNESS: (Including this issue) \$321,750.00

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable