

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

July 27, 2011

REGISTRATION NO.: 25880

BONDS ISSUED BY: City of Warrensburg, Missouri Neighborhood Improvement District

AMOUNT OF ISSUE: \$3,115,000.00 (Series 2011)
 (Hawtorne Development Project)

COUNTY: Johnson

DATE OF ISSUE: July 29, 2011

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of improvements to include the following public infrastructure for the commercial and residential development (the "Development") proposed to the City by Hawthorne Development LLC: (1) all major streets for the Development within the District including Northern Hills Road on the northern edge of the development, including retaining walls and excavation; (2) Storm and sanitary sewer, domestic water service and fire lines; (3) Electric service and power line burial; (4) Traffic signals, turning lanes and other traffic control requirements; (5) Sidewalks, walking/bike trails, playground equipment, proposed Hawthorne Park and parking spaces for parks; and (6) street lighting system

<u>Rate of Interest</u>	<u>Amount</u>	<u>Mandatory Redemption*</u> <u>Maturity</u>
3.000%	\$ 135,000.00	03/01/2015
3.000%	140,000.00	03/01/2016
3.000%	145,000.00	03/01/2017
3.000%	150,000.00	03/01/2018
3.250%	155,000.00	03/01/2019
3.250%	160,000.00	03/01/2020
	<u>165,000.00</u>	03/01/2021 *
	<u>170,000.00</u>	03/01/2022 *
3.500%	<u>335,000.00</u>	03/01/2022
	<u>180,000.00</u>	03/01/2023 *
	<u>185,000.00</u>	03/01/2024 *
	<u>190,000.00</u>	03/01/2025 *
4.000%	<u>555,000.00</u>	03/01/2025
	<u>200,000.00</u>	03/01/2026 *
	<u>210,000.00</u>	03/01/2027 *
	<u>220,000.00</u>	03/01/2028 *
4.125%	<u>630,000.00</u>	03/01/2028
	<u>225,000.00</u>	03/01/2029 *
	<u>235,000.00</u>	03/01/2030 *
	<u>250,000.00</u>	03/01/2031 *
4.375%	<u>710,000.00</u>	03/01/2031

ARE BONDS CALLABLE: At the option of the City, the Bonds may be redeemed and paid prior to maturity on March 1, 2020, and thereafter in whole or in part at any time at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Leawood, Kansas

PURCHASE PRICE: \$3,077,971.30

INTEREST RATE: 4.0835%

TAX CREDIT RATE: %

ASSESSED VALUATION: 143,990,908.00

INDEBTEDNESS: (Including this issue) \$4,716,000.00

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable