

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 20, 2011

REGISTRATION NO.: 25857

BONDS ISSUED BY: City of Oak Grove

AMOUNT OF ISSUE: \$5,470,000.00 (Series 2011)
(remainder of \$8,470,000 authorized)

COUNTY: Jackson and Lafayette

DATE OF ISSUE: June 20, 2011

MONTH OF MATURITY: March

PURPOSE OF BONDS: To acquire rights of way and design, construct, extend and improve the streets and roads of the City

Rate of Interest	Amount	Mandatory Redemption*
		Maturity
4.000%	\$ 195,000.00	03/01/2014
4.000%	210,000.00	03/01/2015
4.000%	235,000.00	03/01/2016
4.000%	235,000.00	03/01/2017
4.000%	260,000.00	03/01/2018
5.000%	275,000.00	03/01/2019
5.000%	300,000.00	03/01/2020
5.000%	325,000.00	03/01/2021
	345,000.00	03/01/2022 *
	365,000.00	03/01/2023 *
4.375%	710,000.00	03/01/2023
	390,000.00	03/01/2024 *
	410,000.00	03/01/2025 *
4.000%	800,000.00	03/01/2025
	440,000.00	03/01/2026 *
	465,000.00	03/01/2027 *
4.125%	905,000.00	03/01/2027
	495,000.00	03/01/2028 *
	525,000.00	03/01/2029 *
4.375%	1,020,000.00	03/01/2029

ARE BONDS CALLABLE: At the option of the City, Bonds or portions thereof may be redeemed and paid prior to maturity on March 1, 2021, and thereafter in whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Leawood, Kansas

PURCHASE PRICE: \$5,630,146.85

INTEREST RATE: 3.9778%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$89,626,842.00

INDEBTEDNESS: (Including this issue) \$9,170,000.00

NOTICE OF ELECTION: Published in The Examiner on October 22 and October 29, 2008; Published in the Focus on Oak Grove on October 30, 2008; Published in The Odessan on October 23 and October 30, 2008

DATE OF ELECTION: November 4, 2008

ELECTION RESULTS: Yes - 2,133 No - 786

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable