

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 13, 2011

REGISTRATION NO.: 25855

BONDS ISSUED BY: Pierce City R-VI School District

AMOUNT OF ISSUE: \$3,100,000.00 (Series 2011A)

COUNTY: Lawrence, Newton
 and Barry

DATE OF ISSUE: June 14, 2011

MONTH OF MATURITY: March

PURPOSE OF BONDS: (Proposition 2) \$2,400,000 for the purpose of providing funds for the site development, construction, equipping and furnishing a new middle school; and issue bonds for the payment thereof; (Proposition 3) \$700,000 for the purpose of providing funds for the site development, construction, equipping and furnishing of a new vocational-agricultural facility; and issue bond for the payment thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.000%	\$ 235,000.00	03/01/2021
3.300%	240,000.00	03/01/2022
3.500%	250,000.00	03/01/2023
3.650%	260,000.00	03/01/2024
3.800%	265,000.00	03/01/2025
3.900%	280,000.00	03/01/2026
	<u>290,000.00</u>	03/01/2027 *
	300,000.00	03/01/2028 *
	315,000.00	03/01/2029 *
	325,000.00	03/01/2030 *
	340,000.00	03/01/2031 *
5.000%	<u>1,570,000.00</u>	03/01/2031

ARE BONDS CALLABLE: THE BONDS may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2016, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$3,140,209.60

INTEREST RATE: 4.2708%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$30,810,651.00

INDEBTEDNESS: (Including this issue) \$4,620,000.00

NOTICE OF ELECTION: Published in The Aurora Advertiser on March 25, 2011 and April 1, 2011; Published in the Lawrence County Record on March 23 and March 30, 2011; Published in the Pierce City Leader-Journal on March 23 and March 30, 2011

DATE OF ELECTION: April 5, 2011

ELECTION RESULTS: Proposition 2 Yes - 773 No - 357 Proposition 3 Yes - 658 No - 464

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable