

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

May 3, 2011

REGISTRATION NO.: 25840

BONDS ISSUED BY: Worth Co R-III School District

AMOUNT OF ISSUE: \$520,000.00 (Series 2011)

COUNTY: Worth and Nodaway

DATE OF ISSUE: May 5, 2011

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to prepay the existing Series 2005 lease financing in order to increase funds available for operating needs; and issue bonds for the payment thereof

Rate of Interest	Amount	Mandatory Redemption*	
			Maturity
1.300%	\$ 50,000.00	03/01/2013	*
	50,000.00	03/01/2014	*
	100,000.00	03/01/2014	
	50,000.00	03/01/2015	*
2.000%	50,000.00	03/01/2016	*
	100,000.00	03/01/2016	
	55,000.00	03/01/2017	*
2.600%	60,000.00	03/01/2018	*
	115,000.00	03/01/2018	
	65,000.00	03/01/2019	*
	70,000.00	03/01/2020	*
3.250%	70,000.00	03/01/2021	*
	205,000.00	03/01/2021	

ARE BONDS CALLABLE: THE BONDS maturing on and after March 1, 2016, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2014, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine, and by lot or such other equitable manner as the Paying Agent and Bond Registrar may determine within a maturity, in multiples of \$5,000, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
 INTEREST PAYABLE: March 1 and September 1  
 BY: UMB Bank, N.A., Kansas City, Missouri  
 APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri  
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
 PURCHASE PRICE: \$512,661.94  
 INTEREST RATE: 3.028%  
 TAX CREDIT RATE: %  
 ASSESSED VALUATION: \$22,644,350.00  
 INDEBTEDNESS: (Including this issue) \$520,000.00  
 NOTICE OF ELECTION: Published in the Times-Tribune on March 23 and March 30, 2011; Published in the Quad River News on March 23 and March 30, 2011; Published in the Maryville Daily Forum on March 25, 2011 and April 1, 2011; Published in the Nodaway News Leader on March 24 and March 31, 2011  
 DATE OF ELECTION: April 5, 2011  
 ELECTION RESULTS: Yes - 278 No - 174  
 METHOD OF SALE OF BONDS: Negotiated sale  
 NOTICE OF SALE: Not applicable  
 NUMBER OF BIDS RECEIVED: Not applicable