

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

December 28, 2010

REGISTRATION NO.: 25784

BONDS ISSUED BY: Wheatland R-II School District

AMOUNT OF ISSUE: \$1,695,000.00 (Series 2010A)
(a portion of \$2,200,000.00)

COUNTY: Hickory and Benton

DATE OF ISSUE: December 30, 2010

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing, improving, renovating, repairing, furnishing and equipping existing school buildings and facilities, including, without limitation, renovations, additions and improvements to the existing library, bathrooms, classrooms, school grounds, gymnasium, and offices, for the purposes of, among other items, compliance with the Americans with Disabilities Act and improving safety

Rate of Interest	Amount	Maturity	Mandatory Redemption*
	\$ 5,000.00	03/01/2011	*
	10,000.00	03/01/2012	*
	15,000.00	03/01/2013	*
	20,000.00	03/01/2014	*
	20,000.00	03/01/2015	*
	20,000.00	03/01/2016	*
	20,000.00	03/01/2017	*
	25,000.00	03/01/2018	*
	25,000.00	03/01/2019	*
	25,000.00	03/01/2020	*
	30,000.00	03/01/2021	*
	30,000.00	03/01/2022	*
5.000 %	245,000.00	03/01/2022	
5.250 %	140,000.00	03/01/2023	
5.500 %	150,000.00	03/01/2024	
5.625 %	160,000.00	03/01/2025	
5.750 %	170,000.00	03/01/2026	
5.875 %	185,000.00	03/01/2027	
6.000 %	200,000.00	03/01/2028	
6.000 %	215,000.00	03/01/2029	
6.125 %	230,000.00	03/01/2030	

ARE BONDS CALLABLE: At the District's option, the Bonds or portions thereof maturing on March 1, 2017, and thereafter may be called for redemption and payment prior to their Stated Maturity on March 1, 2016 (the "Par Call Date") and thereafter in whole or in part, at any time, in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in Authorized Denominations in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. Prior to the Par Call Date, the Series 2010A Bonds shall be subject to extraordinary optional redemption prior to maturity at the option of the District, in whole or in part, if Sections 54AA or 6431 of the Code is modified, amended or interpreted in a manner that would reduce or eliminate the District's entitlement of the 35% interest subsidy payment from the U.S. Treasury in respect of the Series 2010A Bonds, at a Redemption Price equal to the greater of:

(i) 100% of the principal amount of the Series 2010A Bonds to be redeemed, plus accrued and unpaid interest on such Series 2010A Bonds to be redeemed to the selected redemption date (the "2010A Extraordinary Redemption Date") or

(ii) the sum of (A) the present values of remaining scheduled payments of principal and interest to the Par Call Date (not including any portion of those payments of interest accrued and unpaid as of the 2010A Extraordinary Redemption Date), discounted to the 2010A Extraordinary Redemption Date (on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months), at a discount rate equal to the sum of the "Treasury Rate" (defined below), plus 100 basis points, plus (B) accrued and unpaid interest on such Series 2010A Bonds to be redeemed to the 2010A Extraordinary Redemption Date.

BOND REGISTRAR: Bank of Kansas City, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Bank of Kansas City, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Crews & Associates, Inc., Little Rock, Arkansas

PURCHASE PRICE: \$1,663,997.65

INTEREST RATE: 5.9583%

TAX CREDIT RATE: %
ASSESSED VALUATION: \$31,729,543.00
INDEBTEDNESS: (Including this issue) \$3,225,000.00
NOTICE OF ELECTION: Published in The Index on October 20 and October 27, 2010
DATE OF ELECTION: November 2, 2010
ELECTION RESULTS: Yes - 812 No - 381
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable