

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 26, 2010

REGISTRATION NO.: 25693

BONDS ISSUED BY: Clark County R-I School District

AMOUNT OF ISSUE: \$1,594,000.00 (Series 2010B)
(Qualified School Construction Bonds)(remainder of
\$4,000,000 authorized)

COUNTY: Clark and Lewis

DATE OF ISSUE: September 1, 2010

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, improving, furnishing and equipping school facilities in the District, including (1) student safety improvements at all schools, (2) parking and traffic-flow improvements at Black Hawk Elementary School, (3) electrical upgrades at the middle school, (4) a new wastewater treatment facility at Running Fox Elementary School to comply with DNR regulations, (5) energy efficient window replacements and roof replacements at the middle school and both elementary schools, (6) site drainage at all schools and parking improvements at the high school, and (7) air conditioning at the middle school and both elementary schools

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.300%	\$ 1,594,000.00	03/01/2027

ARE BONDS CALLABLE: The Bonds shall not be subject to optional or mandatory sinking fund redemption and payment prior to their Stated Maturity except as otherwise provided in the Resolution. The Bonds shall be subject to extraordinary mandatory redemption, in whole or in part on the later of the end of the Expenditure Period (September 1, 2013) or any Extension Period, in Authorized Denominations (rounded up to the next highest Authorized Denomination), at a Redemption Price equal to the principal amount of the Bonds called for redemption, in an amount equal to the unexpended proceeds of the sale of the Bonds held by the Fiscal Agent 35 days prior to the close of the later of the end of Expenditure Period or any Extension Period, plus accrued interest thereon to the Redemption Date. "Extension Period" means any extension of the Expenditure Period, granted to the District by the Secretary of the United States Department of the Treasury. The Bonds shall be subject to extraordinary optional redemption prior to maturity at the option of the District, in whole or in part upon the occurrence of an Extraordinary Event, at a Redemption Price equal to the greater of:

(i) 100% of the principal amount of the Bonds to be redeemed; or
(ii) the sum of the present values of the remaining scheduled payments of the principal and interest to the maturity date of such Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which such Bonds are to be redeemed, discounted to the date on which such Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at a discount rate equal to the sum of (A) Treasury Rate plus (B) 100 basis points; plus, in each case, accrued and unpaid interest on such Bonds to be redeemed to the Redemption Date. "Extraordinary Event" means the modification, amendment or interpretation of Sections 54F or 6431 of the Code in a manner that would cause the interest subsidy payment from the U.S. Treasury to be reduced or eliminated.

BOND REGISTRAR: The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$1,574,075.00

INTEREST RATE: 5.4155%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$147,366,788.00

INDEBTEDNESS: (Including this issue) \$6,650,000.00

NOTICE OF ELECTION: Published in the Hometown Journal on March 23 and March 30, 2010; Published in The Press-News Journal on March 25, 2010 and April 1, 2010

DATE OF ELECTION: April 6, 2010

ELECTION RESULTS: Yes - 985 No - 516

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable