

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 5, 2010

REGISTRATION NO.: 25675
BONDS ISSUED BY: Hannibal 60 School District
AMOUNT OF ISSUE: \$4,170,000.00 (Series 2010B) COUNTY: Marion and Ralls
(remainder of \$13,000,000 authorized)
DATE OF ISSUE: August 1, 2010 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of building an elementary school facility and an early childhood center, repairing, renovating and improving existing school buildings and facilities and furnishing and equipping the same

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.450%	\$ 4,170,000.00	03/01/2027

ARE BONDS CALLABLE: The Series 2010B Bonds shall not be subject to redemption prior to their Stated Maturities at the option of the District, except as provided below. The Series 2010B Bonds shall be subject to redemption prior to maturity at the option of the District, upon instructions from the District, upon the occurrence of an "Extraordinary Event Affecting the Federal Subsidy" (as defined in the Indenture), with respect to the subsidy applicable to the Series 2010B Bonds, in whole but not in part on any date at a redemption price equal to the lesser of:

- (1) The principal amount of the Series 2010B Bonds to be redeemed, or
- (2) The sum of the present values of the remaining scheduled payments of principal and interest on the Series 2010B Bonds to be redeemed (exclusive of interest accrued to the date fixed for redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of (a) the Treasury Rate, plus (b) 1.00% (100 basis points). The Series 2010B Bonds shall be subject to extraordinary mandatory redemption in whole or in part, in the event that 100% of the "available construction proceeds"(as defined in the Code) are not expended by the close of the three-year period beginning on the date of delivery of the Bonds (or if an extension thereof should be granted by the Secretary of the Treasury, such extended date) on a date designated by the District but in no event later than the 90th day following such three-year period (or such extended period), in authorized denominations, at a redemption price equal to the principal amount of the Series 2010B Bonds called for redemption, in an amount equal to unexpended proceeds of the sale of the Series 2010B Bonds held by the District, plus accrued interest on such principal amount to the redemption date, but only to the extent that the District fails to expend all of the proceeds of the bonds within three years of issuance thereof and no extension of the period for expenditure has been granted by the IRS.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: Commerce Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
PURCHASE PRICE: \$4,136,640.00
INTEREST RATE: 5.5236%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$264,688,355.00
INDEBTEDNESS: (Including this issue) \$37,553,381.75
NOTICE OF ELECTION: Published in the Hannibal Courier-Post on March 24 and March 31, 2010; Published in the Ralls County Herald-Enterprise on March 25, 2010 and April 1, 2010
DATE OF ELECTION: April 1, 2010
ELECTION RESULTS: Yes - 1,892 No - 408
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable