

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 27, 2010

REGISTRATION NO.: 25649

BONDS ISSUED BY: Cole County R-I School District

AMOUNT OF ISSUE: \$829,212.00 (Series 2010C)

COUNTY: Cole and Moniteau

(Qualified School Construction Bonds)(remainder of
\$2,000,000 authorized)

DATE OF ISSUE: July 29, 2010

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the construction of a new track; to complete heating, cooling and electrical upgrades and safety, security and technology improvements to the District's facilities; to complete other remodeling and repair improvements to the existing facilities of the District; and issue bonds, a portion of which may include Qualified School Construction Bonds in an amount not to exceed the allocation from the Missouri Department of Elementary and Secondary Education, for the payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.300%	\$ 829,212.00	03/01/2025

ARE BONDS CALLABLE: The Bonds shall not be subject to optional or mandatory sinking fund redemption and payment prior to their Stated Maturity. The Non-Qualified Bonds shall be subject to extraordinary mandatory redemption as herein provided in the event that 100 percent or more of the Available Project Proceeds of the Bonds are not expended to pay costs of the Project on or before July 28, 2013. The redemption price ("Redemption Price") shall be an amount equal to 100% of the principal amount of the Non-Qualified Bonds, plus accrued interest thereon to the Redemption Date. The District shall fix a date to redeem the Non-Qualified Bonds, which date shall be no later than the date which is within 90 days of July 28, 2013 or such later date as determined by an extension of the Determination Date, if any, by the Internal Revenue Service (the "Redemption Date"). The Bonds are subject to extraordinary optional redemption at the option of the District, in whole but not in part, upon a Determination of Loss of Qualified School Construction Bond Status or Loss of Specified Tax Credit Bond Status (as defined in the Resolution) on the date designated by the District, which date shall be a date not less than 30 days and not more than 45 days after such Determination of Loss of Qualified School Construction Bond Status or Loss of Specified Tax Credit Bond Status. The redemption price shall be an amount equal to (i) the principal amount of the Bonds called for redemption plus (ii) accrued interest on the principal called for redemption to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$818,432.00

INTEREST RATE: 5.4294%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$48,316,094.00

INDEBTEDNESS: (Including this issue) \$6,350,000.00

NOTICE OF ELECTION: Published in the News Tribune on October 21, 2009 and November 1, 2009

DATE OF ELECTION: November 3, 2009

ELECTION RESULTS: Yes - 322 No - 95

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable