

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

July 8, 2010

REGISTRATION NO.: 25617
 BONDS ISSUED BY: Lexington R-V School District
 AMOUNT OF ISSUE: \$2,414,000.00 (Series 2010B) COUNTY: Lafayette
 (remainder of \$4,000,000 authorized)
 DATE OF ISSUE: July 9, 2010 MONTH OF MATURITY: March
 PURPOSE OF BONDS: For the purpose of constructing, improving, furnishing and equipping school facilities,
 including roofing replacements and repairs, heating and air conditioning repairs and
 replacements, and lighting and electrical upgrades

Rate of Interest	Mandatory Redemption*		
	Amount	Maturity	
1.500%	\$ 525,000.00	03/01/2011	
	50,000.00	03/01/2012 *	
	50,000.00	03/01/2013 *	
	50,000.00	03/01/2014 *	
	50,000.00	03/01/2015 *	
	50,000.00	03/01/2016 *	
	50,000.00	03/01/2017 *	
	50,000.00	03/01/2018 *	
	50,000.00	03/01/2019 *	
	50,000.00	03/01/2020 *	
	450,000.00	03/01/2020	
	4.500%	50,000.00	03/01/2021 *
		50,000.00	03/01/2022 *
75,000.00		03/01/2023 *	
675,000.00		03/01/2024 *	
5.250%	850,000.00	03/01/2024	
	175,000.00	03/01/2025 *	
	200,000.00	03/01/2026 *	
	214,000.00	03/01/2027 *	
5.750%	589,000.00	03/01/2027	

ARE BONDS CALLABLE: At the option of the District, the Bonds or portions thereof maturing on March 1, 2024 and thereafter may be called for redemption and payment prior to their Stated Maturity on March 1, 2020 and thereafter, in whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. The Bonds shall be subject to redemption prior to maturity at the option of the District, in whole or in part, on any date upon the occurrence of an "Extraordinary Event" (as defined below), at a redemption price equal to the greater of:

(1) the principal amount of the bonds to be redeemed of such series, or
 (2) the sum of the present values of the remaining scheduled payments of principal and interest on the bonds to be redeemed of such series (exclusive of interest accrued to the date fixed for redemption) discounted to the date of redemption on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of (A) the Treasury Rate (as defined below), (B) 1.00% (100 basis points); plus accrued interest on the bonds to be redeemed of such series to the date fixed for redemption. "Extraordinary Event" means the modification, amendment or interpretation of the Code in a manner that would cause the interest subsidy payment from the U.S. Treasury to be reduced or eliminated.

BOND REGISTRAR: Southwest Trust Company, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: Southwest Trust Company, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
 ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
 PURCHASE PRICE: \$2,379,575.00
 INTEREST RATE: 5.4732%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$56,765,020.00
 INDEBTEDNESS: (Including this issue) \$8,414,728.96
 NOTICE OF ELECTION: Published in The Lexington News on October 21 and October 28, 2009
 DATE OF ELECTION: November 3, 2009
 ELECTION RESULTS: Yes - 753 No - 144
 METHOD OF SALE OF BONDS: Negotiated sale
 NOTICE OF SALE: Not applicable
 NUMBER OF BIDS RECEIVED: Not applicable