

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

July 1, 2010

REGISTRATION NO.: 25607

BONDS ISSUED BY: Marshfield Reorganized School District R-I

AMOUNT OF ISSUE: \$2,320,000.00 (Series 2010A)  
(Qualified School Construction Bonds) (a portion  
of \$5,000,000 authorized)

COUNTY: Webster and Dallas

DATE OF ISSUE: June 15, 2010

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing additions and improvements to existing school facilities, repairing, renovating and improving existing school buildings and facilities and furnishing and equipping the same and issue bonds for the payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.800%	\$ 2,320,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds of the series of which this Bonds is a part shall not be subject to redemption at the option of the District except as provided below. The Series 2010A Bonds shall be subject to extraordinary mandatory redemption in whole or in part, in the event that 100% of the "available construction proceeds" (as defined in the Code) are not expended by the close of the three-year period beginning on the date of delivery of the Bonds (or if an extension thereof should be granted by the Secretary of the Treasury, such extended date) on a date designated by the District but in no event later than the 90th day following such three-year period (or such extended period), in authorized denominations, at a redemption price equal to the principal amount of the Series 2010A Bonds called for redemption, in an amount equal to unexpended proceeds of the sale of the Series 2010A Bonds held by the District, plus accrued interest on such principal amount to the redemption date, but only to the extent that the District fails to expend all of the proceeds of the bonds within three years of issuance thereof and no extension of the period for expenditure has been granted by the IRS. The Series 2010A Bonds shall be subject to redemption prior to maturity at the option of the District upon instructions from the District, upon the occurrence of an "Extraordinary Event Affecting the Federal Subsidy" (as defined in the Indenture), with respect to the subsidy applicable to the Series 2010A Bonds, in whole but not in part on any date at a redemption price equal to the lesser of:

- (1) The principal amount of the Series 2010A Bonds to be redeemed, or
- (2) The sum of the present values of the remaining scheduled payments of principal and interest on the Series 2010A Bonds to be redeemed (exclusive of interest accrued to the date fixed for redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of (a) the Treasury Rate), plus (b) 1.00% (100 basis points).

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$2,301,440.00

INTEREST RATE: 5.8763%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$164,635,656.00

INDEBTEDNESS: (Including this issue) \$14,357,292.00

NOTICE OF ELECTION: Published in The Marshfield Mail on March 24 and March 31, 2010; Published in the Buffalo Reflex on March 24 and March 31, 2010

DATE OF ELECTION: April 6, 2010

ELECTION RESULTS: Yes - 1,269 No - 641

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable