

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 23, 2010

REGISTRATION NO.: 25579

BONDS ISSUED BY: Reorganized School District R-2

AMOUNT OF ISSUE: \$4,175,000.00 (Series 2010B)
(a portion of \$9,500,000 authorized)

COUNTY: Ste. Genevieve

DATE OF ISSUE: June 29, 2010

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purposes of constructing, repairing, improving, extending, renovating, purchasing, furnishing, and equipping schoolhouse sites, buildings, grounds and related facilities for school purposes

Rate of Interest	Amount	Mandatory Redemption*
		Maturity
4.250 %	\$ 545,000.00	03/01/2018
4.450 %	555,000.00	03/01/2019
4.600 %	475,000.00	03/01/2020
	620,000.00	03/01/2027 *
	640,000.00	03/01/2028 *
	660,000.00	03/01/2029 *
	680,000.00	03/01/2030 *
5.950 %	2,600,000.00	03/01/2030

ARE BONDS CALLABLE: At the District's option, the Bonds or portions thereof maturing on March 1, 2030 may be called for redemption and payment prior to their Stated Maturity on March 1, 2020 and thereafter in whole or in part, at any time, in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in Authorized Denominations in such equitable manner as the Paying Agent shall designate) at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

The Bonds shall be subject to optional redemption prior to maturity at the option of the District, in whole or in part, on any date upon the occurrence of an Extraordinary Event, at a redemption price equal to the greater of:

- (1) 100% of the principal amount of the bonds to be redeemed; or
- (2) the sum of the present values of the remaining scheduled payments of principal and interest to the maturity date of such Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which such Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at a discount rate equal to the sum of (A) the Treasury Rate plus (B) 100 basis points; plus in each case, accrued and unpaid interest on such bonds to be redeemed to the Redemption Date. "Extraordinary Event" means the modification, amendment or interpretation of Sections 54AA or 6431 if the Code in a manner that could cause the interest subsidy payment from the U.S. Treasury to be reduced or eliminated.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri

PURCHASE PRICE: \$4,145,775.00

INTEREST RATE: 5.6189%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$330,844,041.00

INDEBTEDNESS: (Including this issue) \$15,819,967.00

NOTICE OF ELECTION: Published in the Ste. Genevieve Herald on March 24 and March 31, 2010

DATE OF ELECTION: April 6, 2010

ELECTION RESULTS: Yes - 1,413 No - 441

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable