

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 16, 2010

REGISTRATION NO.: 25560

BONDS ISSUED BY: Cape Girardeau School District No. 63

AMOUNT OF ISSUE: \$4,200,000.00 (Series 2010C)
(Qualified School Construction Bonds) (a portion
of \$40,000,000 authorized)

COUNTY: Cape Girardeau

DATE OF ISSUE: June 17, 2010

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, renovating, expanding, improving, furnishing
and equipping school sites, buildings and related facilities for school purposes and
issue general obligation bonds for payment thereof

Rate of Interest	Amount	Mandatory Redemption*	
		Maturity	
	\$ 1,365,000.00	03/01/2026	*
	2,835,000.00	03/01/2027	*
5.350%	4,200,000.00	03/01/2027	

ARE BONDS CALLABLE: The Bonds shall not be subject to optional redemption and payment prior to their Stated Maturity. The Bonds shall be subject to extraordinary mandatory redemption, in whole or in part, on the later end of the Expenditure Period (September 17, 2013) or an Extension Period, in Authorized Denominations (rounded up to the next highest Authorized Denomination), at a Redemption Price equal to the principal amount of the Bonds called for redemption, in an amount equal to the unexpended proceeds of the sale of the Bonds held by the Fiscal Agent 35 days prior to the close of the later end of Expenditure Period or any Extension Period, plus accrued interest thereon to the Redemption Date. "Extension Period" means any extension of the Expenditure Period, granted to the District by the Secretary of the United States Department of the Treasury. The Bonds shall be subject to extraordinary optional redemption prior to maturity at the option of the District, in whole or in part upon the occurrence of an Extraordinary Event, at a Redemption Price equal to the greater of:

- (1) 100% of the principal amount of the Bonds to be redeemed; or
- (2) the sum of the present values of the remaining scheduled payments of the principal and interest to the maturity date of such Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which such Bonds are to be redeemed, discounted to the date on which such Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at a discount rate equal to the sum of (A) Treasury Rate plus (B) 100 basis points; plus, in each case, accrued and unpaid interest on such Bonds to be redeemed to the Redemption Date. "Extraordinary Event" means the modification, amendment or interpretation of Sections 54F or 6431 of the Code in a manner that would cause the interest subsidy payment from the U.S. Treasury to be reduced or eliminated.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri

PURCHASE PRICE: \$4,179,000.00

INTEREST RATE: 5.3945%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$559,365,469.00

INDEBTEDNESS: (Including this issue) \$55,386,777.00

NOTICE OF ELECTION: Published in the Southeast Missourian on March 23 and March 30, 2010; Published in the Cash-Book Journal on March 24 and March 31, 2010

DATE OF ELECTION: April 6, 2010

ELECTION RESULTS: Yes - 3,585 No - 2,267

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable