

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 16, 2010

REGISTRATION NO.: 25559

BONDS ISSUED BY: Cape Girardeau School District No. 63

AMOUNT OF ISSUE: \$25,330,000.00 (Series 2010B)
(a portion of \$40,000,000 authorized)

COUNTY: Cape Girardeau

DATE OF ISSUE: June 17, 2010

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, renovating, expanding, improving, furnishing and equipping school sites, buildings and related facilities for school purposes and issue general obligation bonds for payment thereof

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
3.600 %	\$ 2,025,000.00	03/01/2017
4.000 %	850,000.00	03/01/2018
4.150 %	875,000.00	03/01/2019
4.300 %	1,645,000.00	03/01/2020
4.450 %	2,415,000.00	03/01/2021
4.650 %	2,490,000.00	03/01/2022
4.850 %	2,570,000.00	03/01/2023
	2,650,000.00	03/01/2024 *
	2,740,000.00	03/01/2025 *
5.125 %	5,390,000.00	03/01/2025
	1,450,000.00	03/01/2026 *
	0.00	03/01/2027 *
	2,895,000.00	03/01/2028 *
	2,725,000.00	03/01/2029 *
5.700 %	7,070,000.00	03/01/2029

ARE BONDS CALLABLE: At the District's option, the Bonds or portions thereof maturing on March 1, 2021 and thereafter may be called for redemption and payment prior to their Stated Maturity on March 1, 2020 and thereafter in whole or in part, at any time, in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in Authorized Denominations in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Price. The Bonds shall be subject to extraordinary optional redemption prior to maturity at the option of the District, in whole or in part upon the occurrence of an Extraordinary Event, at a Redemption Price equal to the greater of:

- (1) 100% of the principal amount of the Bonds to be redeemed; or
- (2) the sum of the present values of the remaining scheduled payments of the principal and interest to the maturity date of such Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which such Bonds are to be redeemed, discounted to the date on which such Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at a discount rate equal to the sum of (A) Treasury Rate plus (B) 100 basis points; plus, in each case accrued and unpaid interest on such Bonds to be redeemed to the Redemption Date. "Extraordinary Event" means the modification, amendment or interpretation of Sections 54AA or 6431 of the Code in a manner that would cause the interest subsidy payment from the U.S. Treasury to be reduced or eliminated.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri

PURCHASE PRICE: \$25,203,350.00

INTEREST RATE: 5.08%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$559,365,469.00

INDEBTEDNESS: (Including this issue) \$57,386,777.00

NOTICE OF ELECTION: Published in the Southeast Missourian on March 23 and March 30, 2010; Published in the Cash-Book Journal on March 24 and March 31, 2010

DATE OF ELECTION: April 6, 2010

ELECTION RESULTS: Yes - 3,585 No - 2,267

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable