

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

November 6, 2009

REGISTRATION NO.: 25446
BONDS ISSUED BY: Schuyler Co R-I School District
AMOUNT OF ISSUE: \$1,530,000.00 (Series 2009B)
(Qualified School Construction Bonds) (remainder of \$2,500,000 authorized)
DATE OF ISSUE: October 27, 2009
PURPOSE OF BONDS: For the purpose of acquiring, constructing, improving, furnishing and equipping school facilities, including replacing the roof and heating and air conditioning systems, and lighting and electrical wiring upgrades at the Elementary/Middle School, and replacing doors
COUNTY: Schuyler, Putnam and Scotland
MONTH OF MATURITY: September

Each bond consists of a principal component and a tax credit component. Some Qualified School Construction Bond issuances will not bear interest; however, many will bear interest. Owners of the tax credit component on one or more credit allowance dates will be allowed a tax credit under the Internal Revenue Code against such owner's federal income tax liability. The applicable tax credit rate and if applicable, interest rate are noted below.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
1.640 %	\$ 1,530,000.00	09/15/2024

ARE BONDS CALLABLE: The Bonds shall not be subject to optional or mandatory sinking fund redemption and payment prior to their Stated Maturity.

The bonds are subject to extraordinary mandatory redemption related to unexpended proceeds of the bonds or determination of the loss of Qualified School Construction Bond status.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
PURCHASE PRICE: \$1,507,050.00
INTEREST RATE: 1.755%
TAX CREDIT RATE: 6.11%
ASSESSED VALUATION: \$33,258,170.00
INDEBTEDNESS: (Including this issue) \$4,210,000.00
NOTICE OF ELECTION: Published in the Unionville Republican on October 22 and October 29, 2008;
Published in the Schuyler County Times on October 23 and October 30, 2008
DATE OF ELECTION: November 4, 2008
ELECTION RESULTS: Yes - 1,210 No - 700
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable