

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

November 3, 2009

REGISTRATION NO.: 25443
BONDS ISSUED BY: Sweet Springs R-VII School District
AMOUNT OF ISSUE: \$2,204,896.00 (Series 2009B)
(Qualified School Construction Bonds) (remainder
of \$3,600,000 authorized)
DATE OF ISSUE: November 4, 2009
PURPOSE OF BONDS: For the purpose of providing funds for the site development, construction, equipping, and furnishing of a new pre-kindergarten through fourth grade elementary building to be located at the site of the existing grade five through grade twelve campus; to complete other remodeling and repair improvements to the existing facilities of the District; and issue bonds for the payment thereof

COUNTY: Saline, Johnson
and Pettis

MONTH OF MATURITY: November

Each bond consists of a principal component and a tax credit component. Some Qualified School Construction Bond issuances will not bear interest; however, many will bear interest. Owners of the tax credit component on one or more credit allowance dates will be allowed a tax credit under the Internal Revenue Code against such owner's federal income tax liability. The applicable tax credit rate and if applicable, interest rate are noted below.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
1.350 %	\$ 2,204,896.00	11/04/2024

ARE BONDS CALLABLE: The Bonds are not subject to optional or mandatory sinking fund redemption.

The bonds are subject to extraordinary mandatory redemption related to unexpended proceeds of the bonds or determination of the loss of Qualified School Construction Bond status.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: May 4 and November 4
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Spencer Fane Britt & Browne
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$2,176,232.00
INTEREST RATE: 1.4467%
TAX CREDIT RATE: 6.15%
ASSESSED VALUATION: \$29,531,787.61
INDEBTEDNESS: (Including this issue) \$3,830,000.00
NOTICE OF ELECTION: Published in the Sweet Springs Herald on March 25, 2009 and April 1, 2009;
Published in the Sedalia Democrat on March 26, 2009 and April 2, 2009; Published in
the Sedalia News-Journal on March 26, 2009 and April 2, 2009
DATE OF ELECTION: April 7, 2009
ELECTION RESULTS: Yes - 397 No - 122
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable